



14th Annual Report

2024-2025

We build solutions for billions

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Sector-V Kolkata-700091 West Bengal
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We are a pioneer in **Digital Transformation** and a key contributor to **India Stack**

15+

Years of innovation, the company specializes in Fintech, e-Governance AI/ML, and Digital Commerce

20,000+

Fair price shops & PACS
digitally transformed

10,000+

MSMEs onboarded
through ONDC
digitization

1,000+

Schools & colleges
onboarded pan India

100+

Banks & enterprises using
AI/ML & NXT Gen solutions

Our Mission

We're dedicated to providing innovative and dependable IT solutions that empower both businesses and communities. Our focus is on driving digital transformation, improving digital access, and harnessing technologies like IoT and AI/ML. Through ongoing advancement in our technological capabilities, we aim to meet the changing demands of our clients and society, fostering impactful and sustainable growth

Our Vision

Our vision is to lead globally in digital transformation, using cutting-edge technology to positively impact billions of lives and build a digitally empowered society

BOARD OF DIRECTORS



Mr. Kumar Pintu Saha
Managing Director & Chairman



Mrs. Anamika Saha
Whole Time Director



Mr. Biswajit Saha
Director



Miss. Khusbu Agarwal
Independent & Non-Executive Director



Miss. Priya Kumari
Independent & Non-Executive Director



Mr. Vishal Sharma
Independent & Non-Executive Director

KEY MANAGEMENT PERSONNEL



Mr. Arun Agarwal
Chief Financial Officer



Mr. Ranajoy Sen
Head – Government Business



Mr. Manoj Kumar Sharma
Head - AI



Mr. Joydeep Chakraborty
Head – E-stores Sales



Mr. Sandeep Nimodia
Head – Sourcing & Operations



Ms. Puja Bhagat
Company Secretary



Chairman's Statement

A Journey of Growth, Innovation and Transformation

Dear Shareholders,

It is my privilege to present the Annual Report of **Senrysa Technologies Limited** for the financial year ended 31st March 2025. The year has been one of resilience, disciplined execution, and meaningful progress, not only for Senrysa but also for India's rapidly evolving digital economy. With the nation achieving a GDP growth of 6.5% and strengthening its position among the world's leading economies, we at Senrysa are proud to be contributing to this growth narrative through technology-driven impact.

Performance and Growth

During FY 2024–25, your company delivered strong results across all major verticals. Our consolidated revenue grew to **₹96.72 crore** from **₹74.02 crore** last year, reflecting a growth of **30.67%**, while net profit rose to **₹12.09 crore** from **₹8.05 crore**, a growth of **48.07%**. We expanded our institutional presence, enhanced operational efficiency, and continued to diversify our business model—ensuring stability and long-term scalability.

Creating Stakeholder Value

Our focus remains on building value for every stakeholder—customers, shareholders, partners, and employees. Investments in **digital public infrastructure, AI/ML capabilities, and Direct-to-Institution** commerce are enabling us to create sustainable competitive advantage. With deeper penetration across Tier I and Tier II cities, we are serving a wider customer base while maintaining strong governance and compliance standards.

Above all, it is our people who define Senrysa. Their commitment has made the company a trusted partner for governments, enterprises, and institutions. Our culture, guided by the values of Passion, Can Do, Right First Time, and As One, continues to inspire innovation and execution excellence.

Looking Ahead

The opportunities before us are significant. As India accelerates its digital transformation, Senrysa is well positioned to scale its platforms across **financial inclusion, digital commerce, AI-enabled governance, and education supply chains**. We are also strengthening our capabilities to meet global demand in next-generation technologies.

In the coming years, our focus will remain on:

- Driving responsible innovation with impact at scale
- Expanding Direct-to-Institution commerce across India and international markets
- Preparing the organization for a **future-ready, IPO-bound journey** on the main board
- Building a culture of resilience, accountability, and shared growth

Gratitude

On behalf of the Board, I extend sincere gratitude to our employees, customers, investors, and partners. Your trust has been the cornerstone of our journey so far, and it inspires us to reach greater heights. Together, we will continue shaping a future that is **sustainable, inclusive, and technology-led**.

Kumar Pintu Saha

Chairman & Managing Director
Senrysa Technologies Limited

CFO's Reflection on 14 Years of Senrysa



Dear Shareholders,

I'd like to take a moment to reflect on our financial journey that have shaped our success this past year. Our performance is a clear indicator of our robust business model, our ability to innovate, and our unwavering focus on creating long-term value.

Our financial highlights this year are a testament to the strong fundamentals of our business. Over the past five years, we have grown 2x with our revenue, which is a direct result of our strategic investments in innovation and our unwavering focus on building a sustainable business. Our profitability has also shown significant improvement, with our EBITDA and Net Profit growing at a healthy pace. We have maintained a healthy margin, which reflects our disciplined approach to managing costs and our effectiveness in maximizing profitability.

As we celebrate 14 years of Senrysa, this milestone reflects our enduring strength and a testament to the value we've created. This success is a result of our collective effort, sound financial strategy, and commitment to excellence for all stakeholders.

Over the years, we've overcome challenges, embraced innovation, and achieved many things. None of this would have been possible without the relentless spirit and passion we bring to work every day.

Together, we've built something extraordinary — Senrysa, a company grounded in resilience, innovation, and purpose. As we continue this journey, we remain committed to pushing boundaries, creating meaningful impact, and shaping a future full of promise. With the continued dedication of our people and the trust of our stakeholders & investors, Senrysa is poised to reach even greater heights.

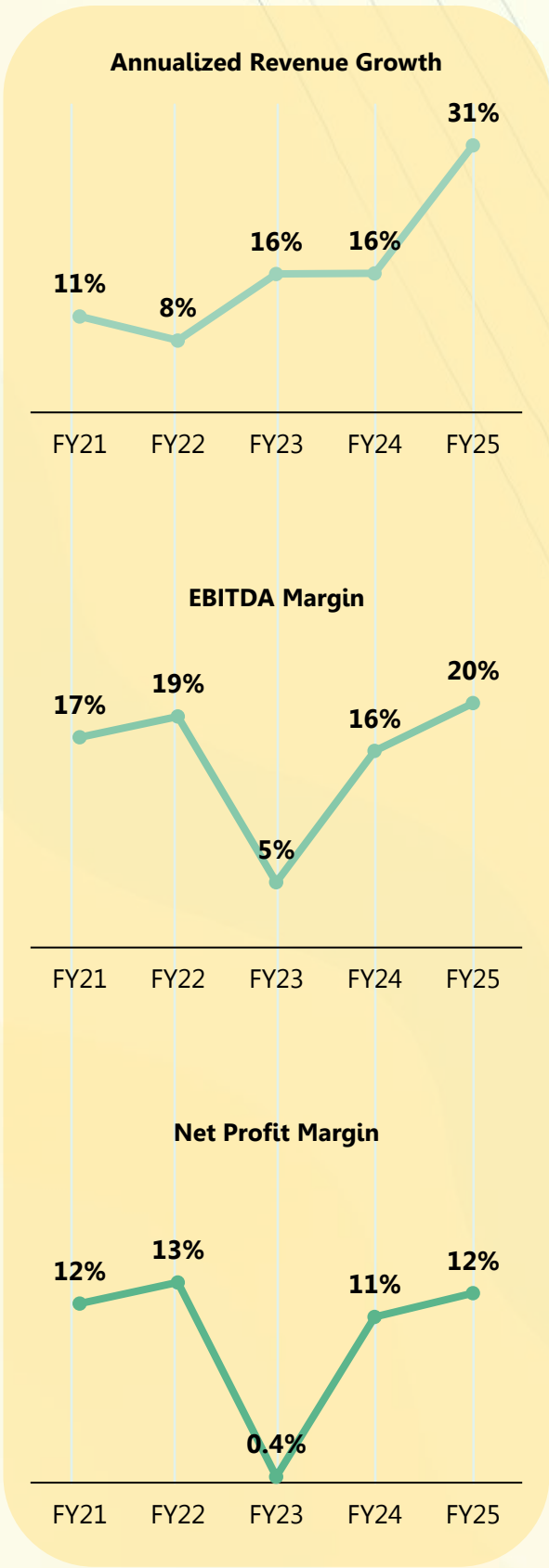
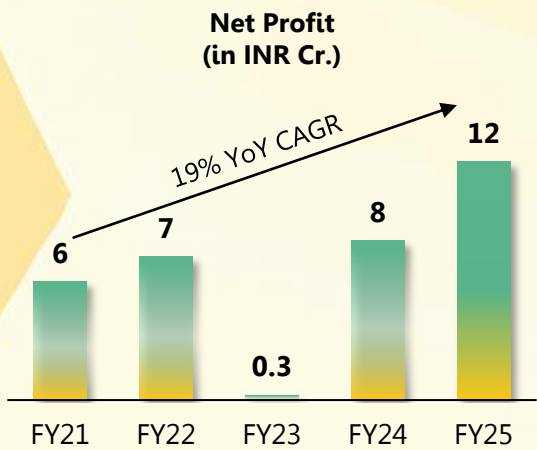
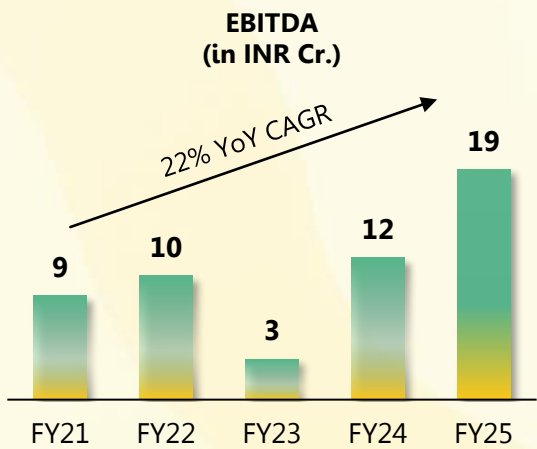
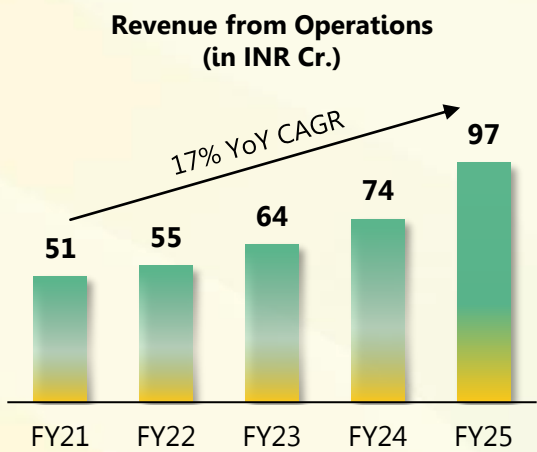
We are proud to be the driving force behind Senrysa's success. Here's to many more years of growth, innovation, and achievement!

Arun Kumar Agarwal

Chief Financial Officer,

Senrysa Technologies Limited

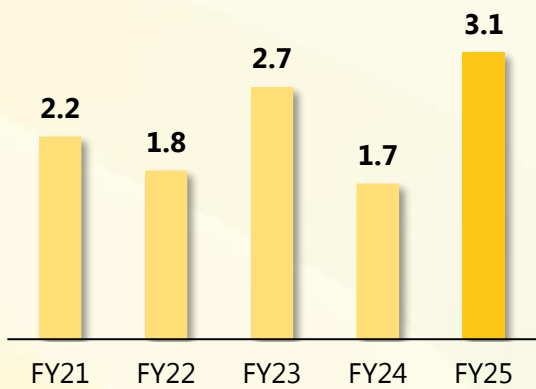
FINANCIAL HIGHLIGHTS



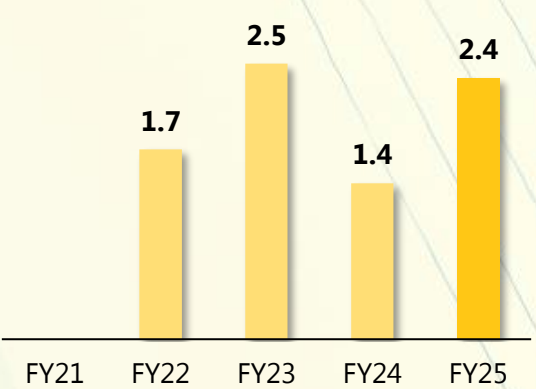
Financial numbers are as per Consolidated Financial Statements

FINANCIAL HIGHLIGHTS

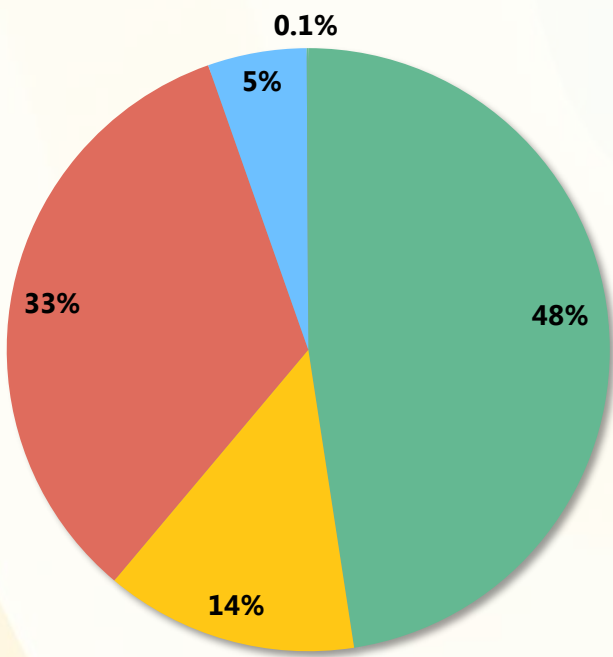
Current Ratio



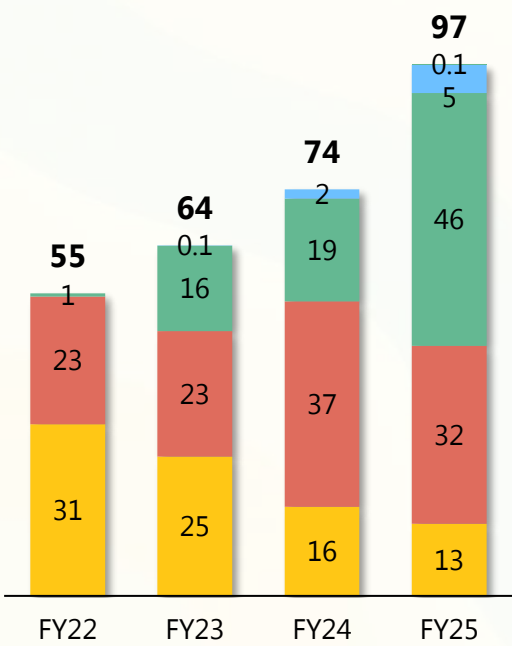
Quick Ratio



Product wise Revenue Share (FY25)



Product wise Revenue (in INR Cr)



- Generative AI for Public Infrastructure
- Financial Inclusion
- E Store-(Direct to Institution Commerce)
- Digital Public Infrastructure
- Unizap Retail

Financial numbers are as per Consolidated Financial Statements

FINANCIAL SUMMARY

Rs. In Thousand (Unless otherwise stated)

Particulars	31-03-2025	31-03-2024
Income from Operations	896,974	720,411
Other Income	16,438	12,730
Total Income	913,412	733,141
Total Expenditure	762,811	614,091
Profit before Exceptional Items, Depreciation, Interest and Tax	150,601	119,050
Depreciation	25,690	13,433
Finance Cost	11,818	6,904
Profit Before Tax	113,093	98,712
Income Tax Expenses	28,931	22,276
Profit / (Loss) After Tax	84,162	76,436
Equity	175,253	4,050
Reserves	433,216	389,420
Net-Worth	608,469	393,470
Debts	117,063	91,337
Fixed Assets (Net)	156,645	92,683
Book Value	34.72	971.53
ROE (in %)	16.80	21.52
Debt / Equity (in times)	0.19	0.23

Financial numbers are as per Standalone Financial Statements

Awards and Recognition

Our Legacy of Excellence since Inception



2014

Elets Technomedia's Technology Provider of the Year and CloudGov Awards.



2015

Technology Provider of the year for Financial Inclusion Solution & Payment Systems at the annual FIPS Conference



2015

Flag Bearer of Financial Inclusion and BFSI Technology Provider of the Year.



2015

Flag Bearer of Financial Inclusion Award by The Economic Times



2016

Innovation in Business Model, at ET Bengal Corporate Awards 2016



2017-18

Awarded India's Greatest Brands and Leader 2017-18 by AsiaOne Magazine for excellence.



2022

The Economic Times CEOs Conclave 2022 recognizes Mr. Kumar P. Saha, CEO & Managing Director, as one of the Most Inspiring CEOs, for his exemplary leadership qualities.



2023

The India Gulf Business Summit 2023 recognizes Mr. Kumar P. Saha the CEO & MD, as one of the Inspiring Leaders of India & Gulf for his impact on the industry and his ability to inspire others through his innovative thinking, visionary approach, and successful business ventures.

Company Overview

We Innovate Technology to Empower Business Excellence and Growth

We are a 14-year-old, profitable, policy-aligned, and technology-first enterprise, committed to building transformative solutions that serve both public and private sectors. Our work spans critical domains such as **Financial Inclusion, Digital Public Infrastructure (DPI), MSME Digitization, Direct-to-Institution (D2I) Commerce, and NextGen Technologies** including Artificial Intelligence (AI) and Machine Learning (ML).

We are trusted by governments, institutions, and enterprises to design and deploy platforms that deliver measurable impact. Our solutions are designed to scale, align with national priorities, and enable inclusive growth across sectors.

At Senrysa, we believe in turning complexity into clarity. We partner with businesses to enhance operational performance, optimize workflows, and build future-ready ecosystems. Our technology doesn't just solve problems—it creates new possibilities.

Together, we are shaping a digital future where innovation drives empowerment.



LIFE @SENRYSA

We believe every employee plays a hands-on role in delivering impactful outcomes for our clients. Whether serving startups or large enterprises, our client-first approach and commitment to excellence have earned us a reputation as a trusted partner and leading innovator.



Prioritizing

Employee Well-being



One Check Up at a Time!



PILLARS OF SUSTAINABLE GROWTH



Financial Resilience

Post-pandemic, we adopted a leaner, margin-focused approach, driving growth through platform efficiency and vertical expansion. This disciplined model strengthens our financial foundation and supports long-term value creation



Innovation & Intellectual Assets

Our deep expertise, proprietary platforms, and commitment to innovation power high-impact solutions. We continually invest in people, systems, and partnerships to enhance value delivery and manage complexity



Stakeholder Relationships

We nurture trust-based collaborations with clients, governments, and communities. Our transparent, engagement-driven approach ensures we remain aligned with evolving stakeholder expectations



Digital Infrastructure

Our scalable infrastructure supports over 20,000 digitized Fair Price Shops, 10,000+ MSMEs, and 1,000+ educational institutions. These assets enable seamless delivery, operational excellence, and business continuity



People & Culture

Our team is central to our success. We promote a hands-on, inclusive, and growth-oriented culture where every individual contributes to delivering impact at scale



Environmental Responsibility

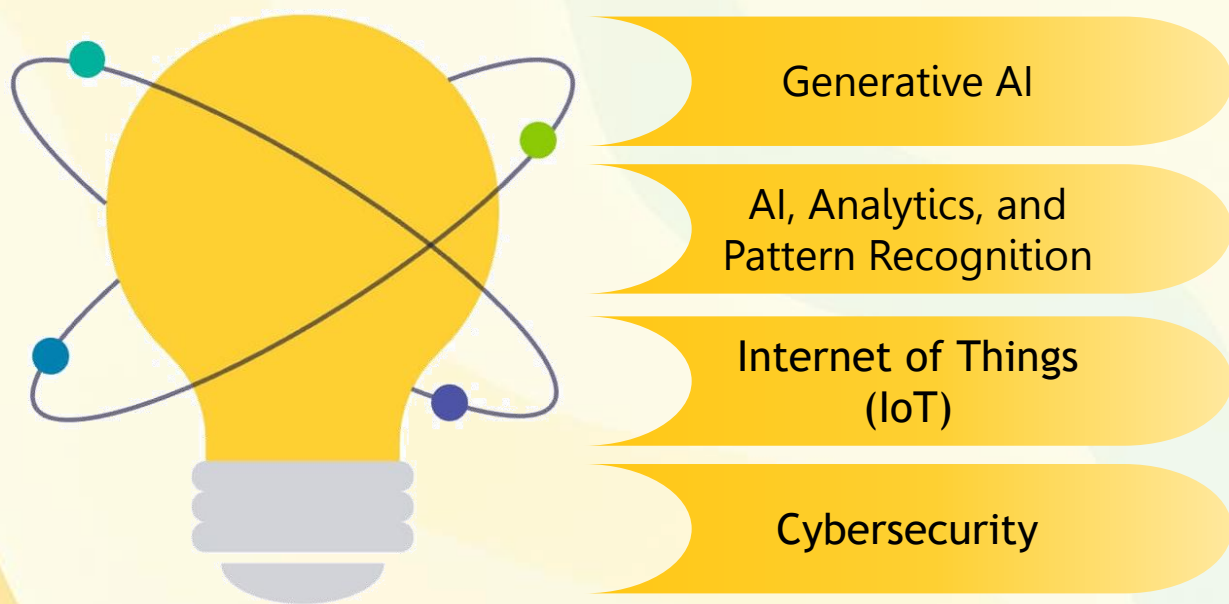
We integrate sustainability into operations through resource efficiency, green infrastructure, and climate-conscious practices—driving progress toward a low-carbon future

RESEARCH AND DEVELOPMENT: DRIVING INNOVATION FOR LONG-TERM IMPACT

Our Research and Development (R&D) efforts are anchored in a strong foundation of deep-tech expertise and a relentless pursuit of innovation. Our approach is guided by a strategic framework that connects foundational development with market-ready solutions.

At the heart of this framework is our Agile Engineering and Delivery Foundation. This operational model prioritizes continuous experimentation, strategic technology selection, and scalable deployment, allowing us to adapt quickly to evolving market demands. This ensures we are not only developing cutting-edge technology but also delivering reliable and impactful products.

Our innovation is built upon **four core Pillars of Innovation**, each representing a key area of technological advancement:



- **Generative AI:** We are actively engaged in developing solutions for generative AI, including intelligent automation for document querying and robust security and governance frameworks. Our work encompasses utilizing advanced models for image and video processing and building a Generative AI ecosystem that supports the entire Software Development Lifecycle (SDLC). Our efforts in this area are focused on practical applications, such as automating the generation of summary reports and creating a secure environment for AI model development with predefined ethical guidelines. This ensures responsible and scalable implementation of our generative technologies.

- **AI, Analytics, and Pattern Recognition:** Our expertise in this area is foundational to transforming data into actionable insights. This includes business intelligence modernization, advanced video analytics with end-to-end encryption, and the development of machine learning platforms. We leverage real-time data dashboards and predictive analytics to help our clients anticipate market trends and optimize operations. We have a significant focus on computer vision, which has led to integrated surveillance systems that enhance safety through fast and accurate real-time object identification and anomaly detection in critical environments. We are also exploring the potential of bioinformatics and quantum machine learning to unlock new possibilities
- **Internet of Things (IoT):** We are building a deep-tech IoT ecosystem that leverages innovation to drive impact. Our R&D includes digital strategy, device and edge platform engineering, and creating end-to-end system integrations. This allows us to connect devices, gather critical data, and provide insights that enhance operations across various sectors such as Healthcare, Agritech, Mining, and e-Governance.
- **Cybersecurity:** We maintain a steadfast commitment to cybersecurity to protect our deep-tech ecosystem and digital assets. Our R&D focuses on secure and continuous monitoring, next-generation infrastructure, and advanced threat management. We develop solutions with a zero-trust infrastructure to ensure data security and privacy, following core security principles and adhering to standards like OWASP-SAMM. We also integrate security throughout the lifecycle, employing comprehensive monitoring with encryption, multi-factor authentication, and regular audits.

Finally, our framework is defined by a commitment to translate Innovation into Impact, especially for the Micro, Small, and Medium Enterprises (MSMEs) that form a vital part of our clientele. We extend our R&D efforts to fostering a broader ecosystem of innovation through our Innovation Hub, where we provide comprehensive, tailored solutions to startups. This includes guidance in crafting a business plan aligned with a client's unique goals and securing funding for proof-of-concept projects.

By providing these resources, our Next Gen Tech solutions help our partners and clients overcome systemic roadblocks such as limited market access, outdated technology adoption, and skill shortages, which allows them to efficiently scale their businesses and build a deep-tech ecosystem focused on precision, data security, and client privacy. Our collaborative approach ensures that our technological advancements are not only transforming our own capabilities but also empowering our partners to achieve excellence together.

Social Responsibility

Empowering Communities, Enabling Change

Uplifting Communities Through Impact-Driven Initiatives

At Senrysa, we define true success as making a meaningful impact on society, beyond just business achievements. Through the Senrysa Foundation, our CSR initiatives focus on creating tangible and sustainable change in underserved communities. Although not mandated under the Companies Act, our voluntary contributions reflect our ethos of responsible innovation and inclusive development.

Financial inclusion at Scale

We have operationalized over 5,000 Rural Service Centers across India, reaching more than 20 million rural customers. These centers facilitate access to essential financial services such as AEPS, Jan Dhan Yojana, and SHG-linked credit, disbursing over ₹20,000 crore annually. Over 70% of the beneficiaries are rural women entrepreneurs,



who now contribute more meaningfully to their local economies. By enabling these services at the last mile, we help reduce financial vulnerability and promote economic independence.

Digital Empowerment and Public Service Access

Through the eVikaas platform, we support the digital transformation of India's MSME sector. eVikaas acts as a unified gateway for small businesses, integrating government schemes, banking services, and capacity-building tools. The platform plays a crucial role in reducing digital fragmentation and enhancing the formalization of small enterprises. Our broader digital enablement initiatives also include digitizing over 20,000 Fair Price Shops and PACS, and facilitating over 10 million Aadhaar authentications daily, thereby streamlining public benefit transfers and strengthening India's digital governance ecosystem

Partnership with Jeevan Jyoti Educational Society

Our CSR activities extend to healthcare and education through our partnership with Jeevan Jyoti Educational Society, a registered charitable trust. In FY 2024, we supported initiatives totaling ₹18 lakh in social welfare expenditure across poverty relief, women empowerment, old-age support, and education for the underserved. One of the Trust's most impactful undertakings is the development of a 100-seat medical college and a 500-bed hospital in Karjat, Maharashtra. This comprehensive project includes residential hostels, staff quarters, academic blocks, renewable infrastructure (rainwater harvesting, STP/ETP systems), and a 51% green area. Once operational, the facility will serve over 4,000 individuals daily and significantly improve healthcare access in the region.

Purpose Beyond Profit

At the heart of Senrysa's CSR vision is a commitment to advancing equity, access, and empowerment. We actively champion:

- High-quality education through digital inclusion and academic partnerships
- Accessible healthcare via infrastructure development and community outreach
- Sustainable nutrition and wellness through food programs
- Women empowerment by enabling employment, entrepreneurship, and financial literacy

Through our foundation's work and strategic partnerships, we aim to build a society where technology bridges opportunity gaps, and every citizen—regardless of background—can thrive.

GIVING BACK, GROWING TOGETHER @SENRYSA

We actively contribute to the community through initiatives such as blood donation drives, food distribution drives, and plant donation programs. These efforts aim to save lives, support those in need, and promote environmental sustainability, reflecting our commitment to creating a lasting positive impact on society and the environment.



Key Business Segments

Our Product and Services

Our solutions span includes financial inclusion, enterprise services, retail technology, and public infrastructure, all designed to address the unique challenges of each industry. By integrating advanced tools such as artificial intelligence, machine learning, and IoT, we believe that we are enabling businesses and governments to operate more efficiently, reduce costs, and deliver better services to their customers.

FINANCIAL INCLUSION (BUSINESS CORRESPONDENCE SERVICES IN RURAL AREA)

A Corporate Business Correspondent (CBC) is an entity which acts as a teller for the bank and carry out a full range of transactions on behalf of the bank, in return for commissions on the services rendered. It is a model that enables people in remote areas of India to access formal financial institutions. The RBI has also allowed banks to designate business facilitators, which can refer customer proposals or facilitate banking transactions, but are not allowed to carry out actual transactions.

Business correspondents is one of the initiatives to increase financial inclusion and provide banking services to financially excluded people in all parts of the country, especially in the rural areas. It is being used effectively for community development and social empowerment. BC model is also used by people in remote areas to withdraw all government payments such as DBT payments, pensions, etc. and the model makes sure that the fund reaches to the right person. With the objective of ensuring greater financial inclusion and increasing outreach of the banking sector, the Reserve Bank of India has allowed banks to use the services of intermediaries operating, among others, as common service centers as retail agents who represents banks and are responsible for providing financial and banking services at locations other than bank branch / ATM. BCs support banks in providing its limited range of banking services at affordable cost. Thus, they are pivotal in promoting financial inclusion. The BC model helps banks in bringing doorstep delivery of services especially 'cash in - cash out' transactions in semi-urban, rural and remote areas, thus resolving the issue of last-mile delivery.

The concept of BCs is to address the needs of banks, which need to reach out to a wider section of society, as well as underprivileged people with no access to credit. With no access to credit, underprivileged people often have to invest their personal savings in health and entrepreneurial activities, leaving them highly vulnerable to adverse circumstances.

Presently, we have joined hands with one nationalized bank and five regional rural banks to provide BC services. We have established network of centers to deliver banking services to unserved and underserved rural and remote populations.

The below charts exhibit all the services offered

Banking Correspondent Services Offered



We act as CBCs and through BC, we provide banking products and services on behalf of empanelled banks and are authorised to perform and offer a variety of products and services including opening of basic savings accounts, Aadhar seeding of accounts, mobile seeding of accounts, green pin generation, cash deposit and cash withdrawals, facilitating domestic remittances, loan deposits Aadhaar Enabled Payment System "AePS", flexi recurring deposits, term deposit, microinsurance, bill payments, sourcing of loan accounts and cash management services ("CMS"). and collection of small value deposits, prompt deposits of the bank, receipt and delivery of small value remittances and other payments instruments.



Outlook

The business outlook for Business Correspondent (BC) services in rural India is highly promising, driven by increasing demand for financial inclusion, supportive government policies, and growing digital infrastructure. Below is a detailed analysis of the business outlook, incorporating relevant insights from recent sources and posts on X:

Key Drivers of the Business Outlook

1. Growing Demand for Financial Inclusion

- Over 65% of India's population resides in rural areas, where access to formal banking services remains limited due to inadequate infrastructure and low financial literacy. BCs bridge this gap by acting as intermediaries, providing banking services like account opening, cash deposits/withdrawals, and loan disbursements in areas without physical bank branches.
- The Reserve Bank of India (RBI) reported an increase in BCs in rural areas from 11.9 lakh in 2020 to 18.44 lakh in 2021, reflecting their critical role in financial inclusion. This growth underscores the rising demand for BC services in underserved regions.

2. Government Support and Initiatives

- Government schemes like Pradhan Mantri Jan Dhan Yojana (PMJDY) and Atmanirbhar Bharat have significantly boosted the BC model by promoting financial access and entrepreneurship in rural areas. For instance, 68% of loans under the Pradhan Mantri Mudra Yojana in 2021 were facilitated by BCs, with a focus on women entrepreneurs.
- Initiatives like the Payment Infrastructure Development Fund and the push for digital payments (e.g., UPI) have enhanced the operational feasibility of BCs by improving digital connectivity and transaction efficiency.

3. Digital Infrastructure Growth

- The penetration of mobile technology and internet access in rural areas has enabled BCs to leverage tools like mobile phones, biometric scanners, and micro-ATMs to deliver services. UPI transactions in rural India doubled in a year, driven by digital identity systems like Aadhaar and improved banking access.
- Posts on X indicate that the BC industry is projected to reach over ₹14,700 crore by FY2025, growing at a CAGR of 19%, highlighting the sector's robust growth potential.

4. Economic and Community Impact

- BCs provide doorstep banking, reducing the need for rural residents to travel long distances for financial services, thus saving time and costs. They also promote savings, facilitate credit access, and reduce reliance on exploitative informal lenders.
- By employing local individuals, BCs create job opportunities and foster trust within communities, enhancing their social and economic impact.

Key Business Risks

1. Sustainability and Profitability

- The BC model faces challenges related to high operational costs and low transaction volumes, leading to long break-even periods (often over 7 years for Customer Service Points). Low commission structures and the need for upfront investments in technology can strain small-scale BC operators.
- Cash management, liquidity concerns, and maintaining minimum balances are additional operational hurdles.

2. Infrastructure Limitations

- Rural areas often suffer from unreliable electricity, poor internet connectivity, and inadequate transportation, which can disrupt BC operations. For example, weak mobile networks hinder the use of digital tools essential for BC services

3. Skill and Awareness Gaps

- Limited financial literacy among rural populations requires BCs to invest time in educating customers, which can slow growth. Additionally, finding skilled personnel to manage BC operations is challenging in rural settings

4. Scalability Issues

- Achieving scale is critical to offsetting fixed costs, but BCs often prioritize densely populated areas over remote villages due to higher profitability, leaving the most underserved regions underpenetrated

Opportunities

1. Leveraging Technology

- BCs can capitalize on the increasing adoption of digital payments (e.g., UPI, mobile banking) to offer more services, such as insurance distribution, bill payments, and government subsidy facilitation. Partnerships with fintech platforms like Paytm and PhonePe can enhance service offerings
- Innovations like IT-enabled BC models and partnerships with telecom companies can improve operational efficiency and market reach

2. Diversifying Services

- Beyond basic banking, BCs can offer value-added services like micro-lending, financial advisory, and digital literacy training, catering to local needs and increasing revenue streams
- Integrating non-financial services, such as facilitating government schemes or providing remittance services, can further enhance profitability

3. Government and Bank Support

- Banks can improve BC sustainability by revising commission structures and providing training and technological support. Government incentives, such as subsidies under PMEGP or low-interest loans, can help BCs overcome initial financial hurdles

4. Targeting Women Entrepreneurs

- The success of women-led BCs under schemes like Mudra Yojana highlights the potential to empower female entrepreneurs in rural areas, creating a dual impact on financial inclusion and gender equity

Market Opportunities and Future Outlook

The rural services sector, including BCs, is a significant contributor to India's economy, with 60% of service sector enterprises located in rural areas as of 2006-07. The sector's growth is expected to accelerate with rising rural consumption and government support. As rural India's digital and financial infrastructure improves, BCs are well-positioned to meet the growing demand for accessible financial services.

By addressing challenges like sustainability and infrastructure through strategic partnerships and technological adoption, BCs can transform rural banking, contributing to both economic growth and community development.

Conclusion

The outlook for Business Correspondent services in rural India is optimistic, with significant growth potential driven by financial inclusion initiatives, digital adoption, and government support. While challenges like operational costs and infrastructure limitations exist, strategic investments in technology, training, and partnerships can ensure sustainability and profitability. BCs not only offer a viable business opportunity but also play a transformative role in empowering rural communities by bringing financial services to their doorsteps.

DIGITAL PUBLIC INFRASTRUCTURE (DPI)

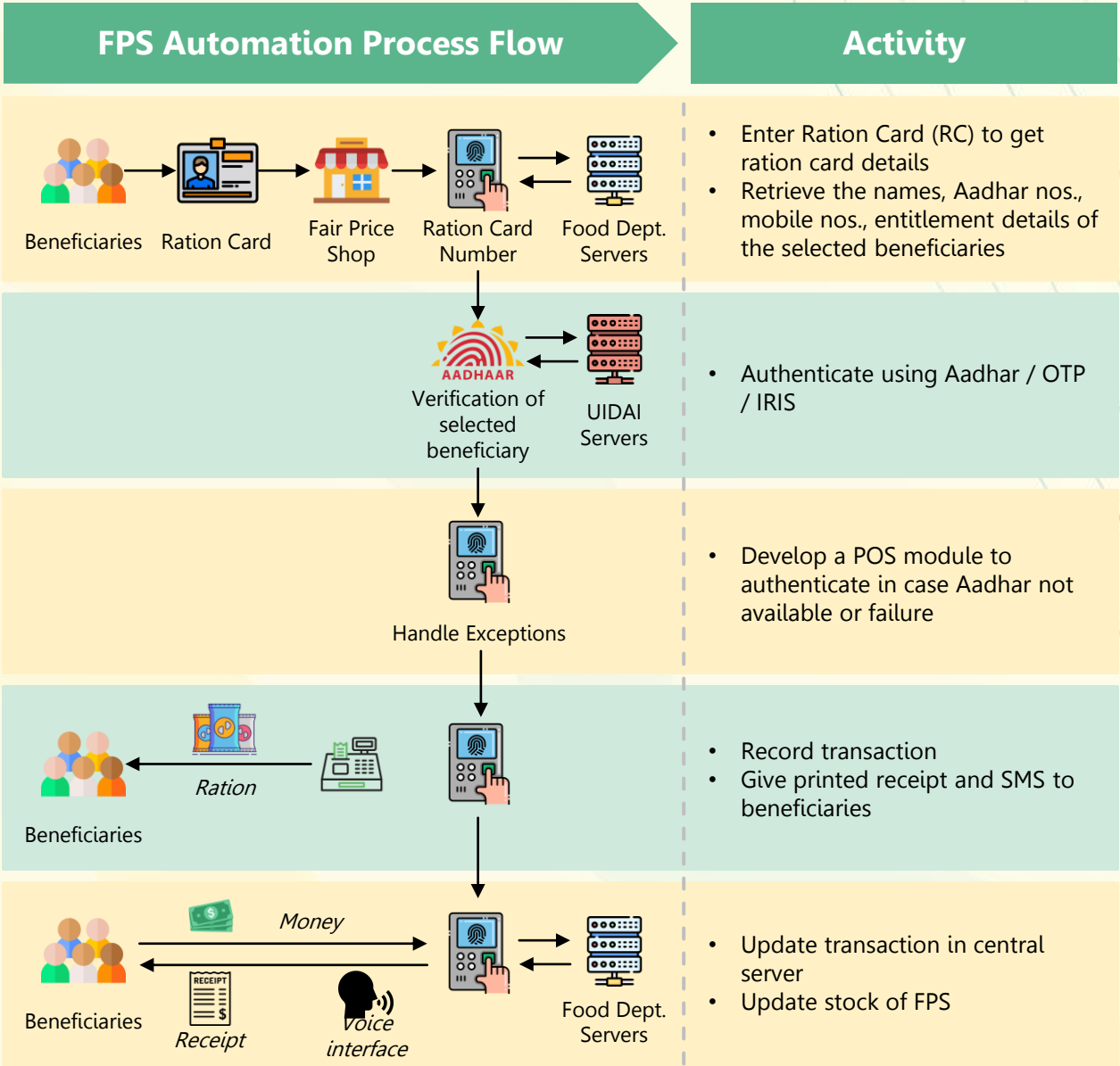
Digital Public Infrastructure is a key focus area for us, aimed at enhancing the efficiency and transparency of public services. The current challenges in public infrastructure include inefficiencies caused by manual processes and a lack of automation, which result in delays and errors in service delivery. Additionally, there are transparency issues, as limited visibility and accountability in the distribution of public services lead to a lack of trust and uneven access. Our solutions address these challenges by introducing automation and real-time tracking to ensure that public services are delivered promptly, accurately, and transparently.

Our Solutions

We are offering FPS Automation for public distribution systems and similar solutions are designed to ensure that public services, including food distribution, agricultural procurement, and welfare schemes, are delivered efficiently and transparently. These solutions automate and streamline the entire process, ensuring timely and accurate service delivery. We are offering FPS Automation for public distribution systems and similar solutions are designed to ensure that public services, including food distribution, agricultural procurement, and welfare schemes, are delivered efficiently and transparently. These solutions automate and streamline the entire process, ensuring timely and accurate service delivery.

Key Features:

End-to-End automation	<ul style="list-style-type: none">Covers the entire process, from stock receipt to delivery to beneficiaries
Real-time tracking	<ul style="list-style-type: none">Enables monitoring at every stage, ensuring transparency and accountability in the distribution process
Aadhar integration	<ul style="list-style-type: none">Verifies the identity of beneficiaries using Aadhaar, reducing fraud and ensuring that services reach the intended recipients



Outlook

The business outlook for the digital public infrastructure (DPI) segment in 2025 is highly promising, driven by global demand for digital transformation, increasing government investments, and private sector innovation. Below is a concise analysis of the outlook, trends, opportunities, and challenges for the DPI segment in 2025:

Key Trends Driving the DPI Segment in 2025

1. Global Adoption and Investment Growth

- DPI, encompassing digital identity, payment systems, and data exchange platforms, is gaining traction globally, particularly in emerging economies. Initiatives like the “50-in-5” campaign, supported by organizations such as the Gates Foundation and UNDP, aim to deploy DPI in 50 countries by 2028, accelerating digital inclusion.

2. Public-Private Partnerships (PPPs)

- PPPs are critical for DPI development, with private sector players like Google and Microsoft providing cloud services and technical expertise. For example, Google's support for Ukraine's Diia e-government app highlights the role of PPPs in scaling DPI.
- Private sector innovation in digital identity, payment platforms, and data exchange protocols enhances DPI scalability and trustworthiness, aligning with public sector goals for equitable access.

3. Focus on Inclusion and Sustainability

- DPI is seen as a tool for financial inclusion and economic growth, potentially boosting GDP by 3–13% in countries with robust digital ID systems.
- Sustainability is a growing concern, with discussions around the environmental costs of AI-driven DPI systems and the need for green infrastructure.

4. Emerging Technologies Integration

- AI, edge computing, and quantum computing are reshaping DPI, enabling automation and real-time data exchange. However, existing DPI systems need upgrades to handle these technologies, posing both opportunities and challenges.
- Fiber optics and 5G networks are critical enablers, supporting hyperconnectivity and low-latency applications for DPI.

5. Regulatory and Governance Shifts

- Data sovereignty, privacy, and cybersecurity are central to DPI discussions. Governments are enacting laws to protect data, which could impact DPI deployment.
- Open-source models, like Estonia's X-Road, and public-interest governance structures are gaining popularity, balancing state control with market competition.

Key Business Risks

1. Power and Infrastructure Constraints

- The expansion of DPI, particularly AI-driven systems, is limited by power transmission networks and land availability for data centers.

2. Regulatory Complexity

- Fragmented data protection laws and evolving regulations could hinder cross-border DPI deployment.

3. Funding and Power Imbalances

- Civil society and grassroots organizations often lack resources to influence DPI development, potentially leading to technocratic solutions that overlook marginalized communities.

4. Cybersecurity Risks

- As DPI systems digitize critical societal functions, they become prime targets for cyberattacks, necessitating robust security investments.

5. Lack of Standardization

- The absence of global DPI standards could lead to interoperability issues and higher implementation costs

Opportunities

1. **Market Expansion:** Companies in cloud computing, cybersecurity, and connectivity solutions can capitalize on the growing demand for DPI components, especially in emerging markets with weak digital foundations.
2. **Innovation in GovTech:** Developing scalable, interoperable solutions for digital ID, payments, and data exchange offers significant revenue potential.
3. **Training and Capacity Building:** Private sector firms can offer training programs to address skill gaps in DPI management, particularly in low- and middle-income countries.
4. **M&A and Partnerships:** Tech firms are pursuing mergers, acquisitions, and strategic partnerships to deliver end-to-end DPI solutions, creating opportunities for collaboration.
5. **Sustainable Solutions:** Businesses focusing on energy-efficient data centers and green technologies can differentiate themselves in the DPI market.

UNIFIED BRANCHLESS BANKING SOLUTIONS (UBBS)

One of our key contributions to financial inclusion is our unified branchless banking solution, designed to bridge the gap between traditional banking services and underserved populations, particularly in rural and semi-urban areas. This solution transforms mobile devices (Micro ATM) into secure banking terminals, enabling users to perform various financial transactions with ease. We have developed a suite of products and services aimed at extending banking services to underserved populations, particularly in rural and semi-urban areas.

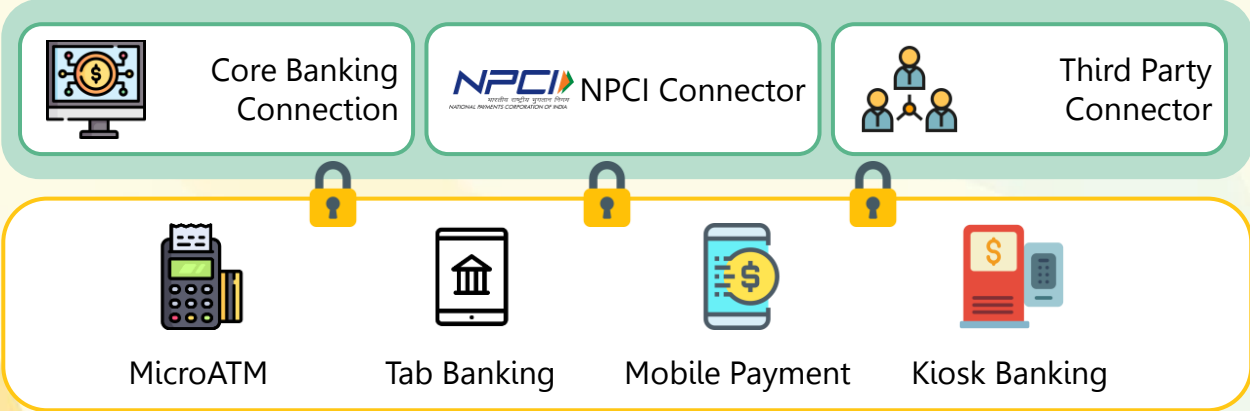
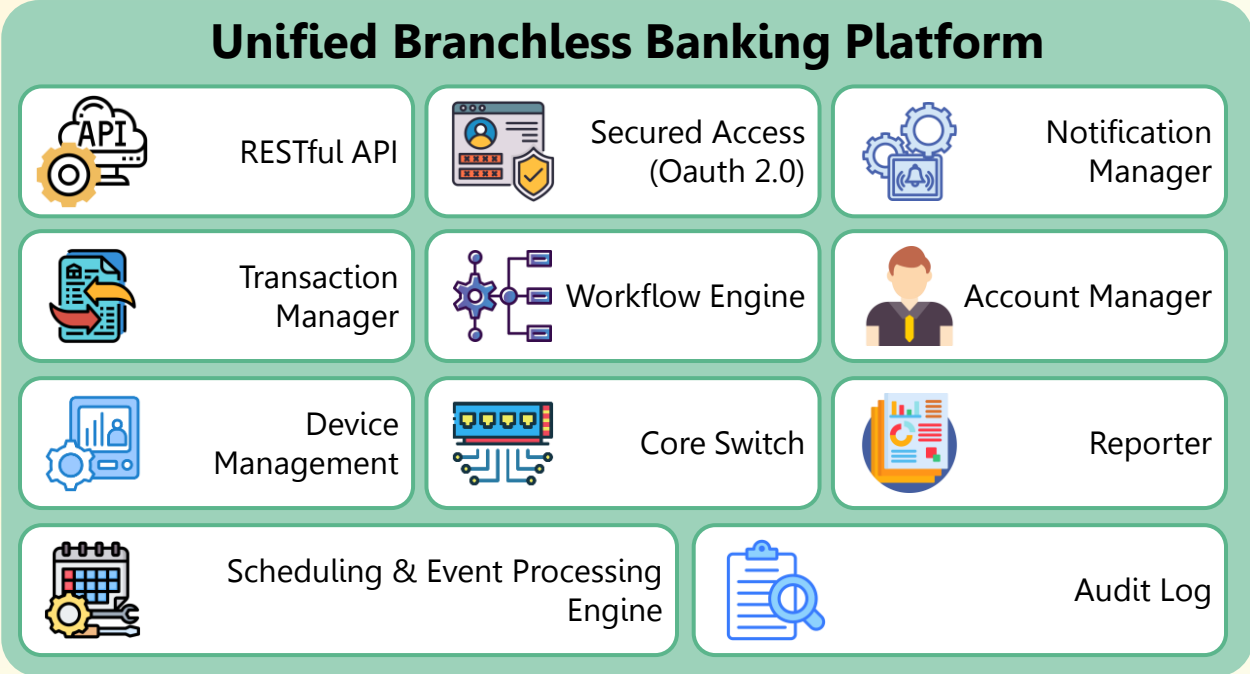
Market Challenges

- **Limited Access:** Rural and semi-urban areas often lack access to traditional banking services, leaving large populations underserved.
- **High Costs:** Setting up physical bank branches in remote areas is expensive and often not viable.
- **Complexity:** Existing banking solutions are not tailored to the needs of low-income populations, leading to low adoption rates.

Our Solutions

Unified Branchless Banking Platform is a micro-banking environment that encompasses transaction processing, account life-cycle management, device management, integration to core banking and other legacy system. The core of process engine is designed to acquire, route and authorize financial message from multiple electronic channels on standard financial message protocol ISO 8583 and other proprietary protocols. Seamless integration of biometric devices, Tab, Smart Phones, POS and micro-ATM enables deployment of micro banking services anywhere. The platform is placed in front of regular banking systems to deal with growing requirements of micro banking. It insulates regular banking systems from evolving transaction or product offerings and its complexities of micro banking. The Platform is built using Java and neutral to hardware and database platforms.

Unified Branchless Banking Platform (UBBP) is the solution for empowering new generation bank to provide banking services from any remote locations. Featuring an easy-to-use collaboration environment for business and customers alike, UBBP provides banks total control over their product, users and processes. UBBP takes previously inconsistent practices and processes and consolidates them into a single, unified solution with up front role-based access and back-end system interoperability.



Outlook

The business outlook for unified branchless banking solutions in 2025 is highly promising, driven by the rapid adoption of digital technologies, evolving customer expectations, and competitive pressures from neobanks and fintechs. Unified branchless banking solutions—digital-first platforms that integrate multiple financial services (e.g., payments, lending, wealth management) into seamless, mobile-driven, branchless experiences—are reshaping the financial services landscape. Below is a concise analysis of the outlook, trends, opportunities, and challenges for this segment in 2025, incorporating relevant insights from the provided search results.

Key Trends Driving Unified Branchless Banking Solutions in 2025

1. Rise of Digital-Only and Neobanks

- Neobanks (e.g., Chime, Revolut) are gaining traction, particularly among younger, tech-savvy customers, with seamless mobile-first experiences and lower fees. Traditional banks are responding by enhancing digital offerings or partnering with fintechs to remain competitive.
- Over 16% of global clients are comfortable with fully digital, branchless banks as their primary banking relationship, signaling a shift toward branchless models.

2. Hyper-Personalization Through AI

- Generative AI is enabling banks to deliver highly personalized experiences, such as tailored savings plans, investment advice, and predictive credit solutions, by analyzing customer data in real time. By 2030, customers may design their own financial portfolios with dynamic pricing and customized advice.
- Examples include AI-driven nudges that boost product application completion rates by 10–20% (e.g., JPMorgan's initiatives) and personalized financial wellness tools based on spending behavior.

3. Omni-Channel Consistency and Embedded Finance

- Unified branchless solutions emphasize seamless, omni-channel experiences, allowing customers to start a loan application on a mobile app, continue on a website, and finalize via a voice assistant without re-entering data.
- Embedded finance—integrating banking services into non-financial platforms (e.g., retailers, ride-sharing apps)—is a key growth area, enabling seamless payments, lending, and savings within everyday digital ecosystems.

4. Blockchain and DeFi Integration

- Blockchain-based solutions, including decentralized finance (DeFi), are being explored for secure, cost-effective cross-border payments, smart contracts, and decentralized digital IDs. Neobanks are leveraging blockchain for faster, cheaper transfers, especially in emerging markets.
- Initiatives like India's UPI integration with Singapore's PayNow and UAE's Mashreq Bank highlight the push for interoperable, low-cost remittance solutions.

5. Cybersecurity and Regulatory Compliance

- As branchless banking relies heavily on digital infrastructure, cybersecurity is critical. Banks are adopting AI-powered multi-factor authentication (MFA), continuous authentication, and blockchain-based identity solutions to combat advanced threats like synthetic identity fraud.
- Regulatory pressures (e.g., open banking, Basel III Endgame) are increasing compliance costs, with financial crime compliance in the U.S. and Canada reaching USD 61 billion in 2024. Banks must invest in KYC/AML software and data standardization (e.g., ISO 20022).

6. Sustainability and ESG Focus

- Customers and regulators are demanding sustainable banking solutions. Neobanks are offering eco-friendly credit cards and green investment options, appealing to environmentally conscious consumers.
- Banks are using analytics to ensure ESG compliance, balancing environmental responsibility with financial performance.

Key Business Risks

1. Regulatory Complexity

- Open banking, Basel III, and debit card swipe fee regulations increase compliance costs and vary by jurisdiction, creating uneven conditions for branchless banks.

2. Cybersecurity Risks

- Sophisticated cyberattacks (e.g., advanced persistent threats) require significant investment in AI-driven fraud detection and cybersecurity-as-a-service (CaaS).

3. Legacy Systems

- Approximately 60% of financial institutions rely on outdated legacy systems, hindering seamless integration of unified branchless solutions.

4. Revenue Pressures

- Low-growth environments and customer dissatisfaction with fees challenge profitability.

Opportunities

1. **Market Expansion:** The growing acceptance of branchless banking (16%+ of global clients) creates opportunities for fintechs and banks to capture market share, especially in emerging markets where traditional banking infrastructure is limited.
2. **Cost Efficiency:** Cloud-based solutions and AI automation (e.g., NatWest's 46% automation of governance data) reduce operational costs and improve scalability, enabling branchless banks to offer competitive pricing.
3. **Partnerships with Fintechs:** Collaborations with fintechs (e.g., DashDevs' partnerships with over 10 banks) allow traditional banks to integrate advanced technologies and accelerate digital transformation.
4. **Embedded Finance Growth:** Integrating banking into non-financial platforms (e.g., retail apps) offers new revenue streams, as seen with payment networks like Mastercard's 19% growth in value-added services.
5. **Financial Inclusion:** Branchless solutions, particularly neobanks, are expanding into underserved regions, providing smartphone-based banking to boost inclusion.

NEXTGEN TECHNOLOGIES

A. Enterprise IT Solutions and Services

Our Company offers a broad range of enterprise solutions and IT & ITES services designed to support digital transformation in both the public and private sectors. This segment includes digital public infrastructure, mobility and IoT Solutions, cloud migration & deployment, AI/ML services, and digital transformation.

Digital Transformation

Our digital transformation services are designed to help organizations move from traditional operational models to fully digitized environments, optimizing efficiency, enhancing scalability and driving innovation. We understand the complexity of transforming legacy systems and the resistance to change often faced by organizations, and we address these challenges through a comprehensive, customized approach.

Challenges in Digital Transformation:

- Resistance to change: Gaining confidence from stakeholders and employees on any changes can be difficult, often slowing down the transformation process.
- Legacy systems: Older systems and technologies are often incompatible with modern solutions, creating integration challenges and limiting growth.

Our Solutions:

We offer end-to-end digital transformation services, starting from strategic consulting and process evaluation to implementation and ongoing support. Our solutions are designed to ensure a smooth transition to digital operations, allowing organizations to innovate while minimizing disruption. We integrate technologies such as AI/ML, computer vision, custom solutions, and data visualization, along with system integration for complex environments.

Key Features:

- Comprehensive Assessment: We evaluate current systems and processes to identify areas for improvement, including the introduction of new technologies.
- Agile Implementation: A flexible, iterative approach to ensure the transformation aligns with business needs and market demands.
- Ongoing Support: We provide continuous monitoring, optimization, and updates to ensure the digital systems are always running at peak efficiency.

Key Features of Unizap

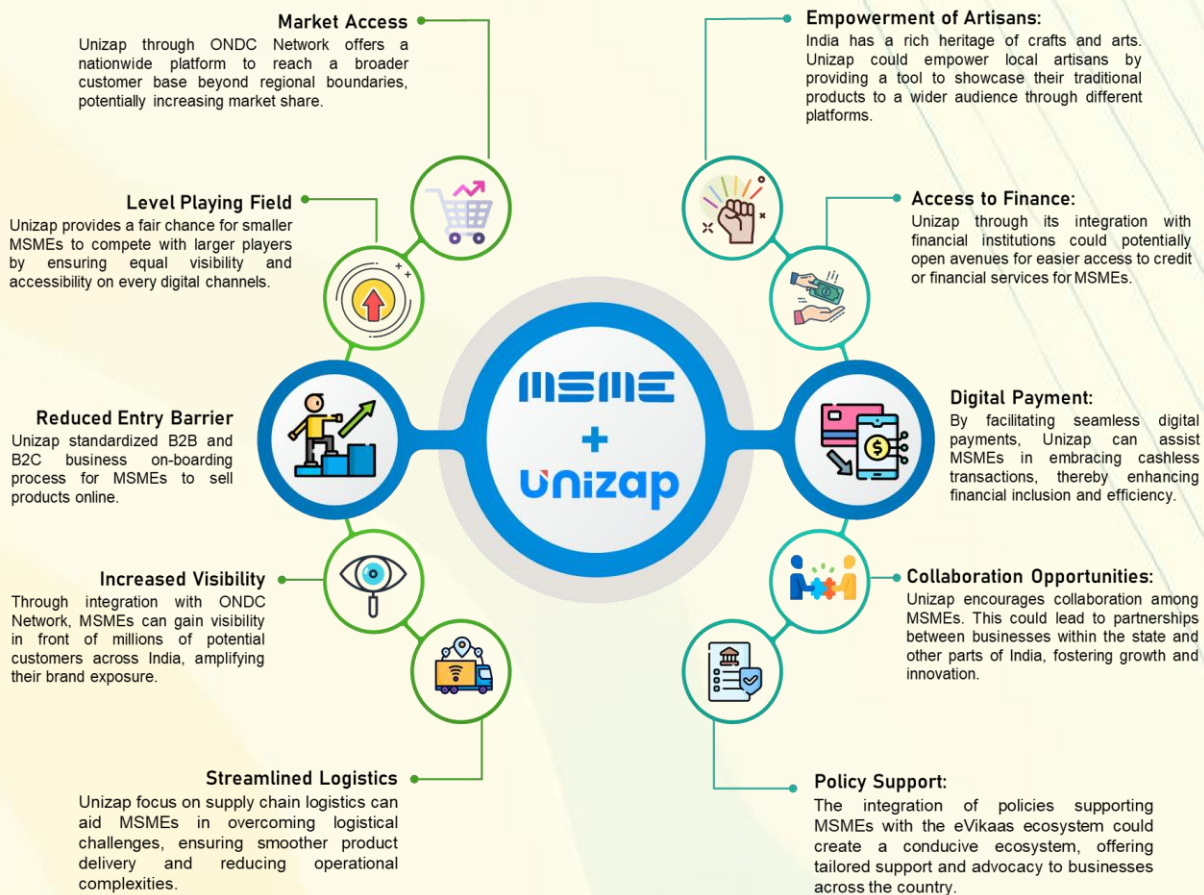
- **Omnichannel Commerce:** Unizap enables businesses to manage multistore inventories across online and offline platforms, offering features like buy -online- pickup -in store (BOPIS) and seamless returns, making the customer experience unified and efficient. This is especially useful for businesses looking to provide customers with flexible shopping options, including in-store kiosk purchases.
- **Quick Commerce:** The platform supports hyperlocal, Quick Commerce, essential for businesses managing multiple stores that require efficient and timely order fulfillment. This makes it an ideal solution for businesses offering delivery within a short time frame, driving the demand for instant commerce.
- **Digital Commerce:** Unizap supports multiple business models, including B2B, B2C and D2C. With built-in tools for website creation, inventory management, and order fulfillment, it offers businesses a one-stop solution for setting up and growing their digital presence, without needing significant technical expertise.
- **EduCommerce:** Tailored for educational institutions, Unizap will provide a streamlined solution for managing the sale of books, uniforms, and other merchandise. Schools, colleges, and universities can leverage the platform to simplify their commerce needs, creating an integrated, user-friendly experience for both staff and students.

How Unizap Empowers MSMEs in India through Open Network of Digital Commerce (ONDC)

The Open Network for Digital Commerce (ONDC) initiative by the Indian government aims to regularize e-commerce and create an open, inclusive digital marketplace, particularly for MSMEs. Unizap's integration with ONDC Network as marketplace seller network partner allows businesses to connect directly with buyers across India, levelling the playing field with larger competitors and empowering smaller enterprises to tap into the rapidly growing e-commerce sector.

Key Benefits for MSMEs:

MSMEs often struggle to compete with larger companies due to limited reach and visibility. With Unizap's integration into the ONDC network, small businesses gain access to a national marketplace, allowing them to sell their products across regions and reach a broader customer base without relying on large, expensive e-commerce platforms.



C. E-Vikaaas - One-Stop Integrated Technology Platform for MSMEs



Micro, Small, and Medium Enterprises (MSMEs) play a vital role in the Indian economy. They contribute around 30% to India’s GDP, account for over 45% of total exports, and provide employment to more than 110 million people. MSMEs are instrumental in promoting entrepreneurship, especially in rural and semi-urban areas, and help in balanced regional development by fostering inclusive growth.

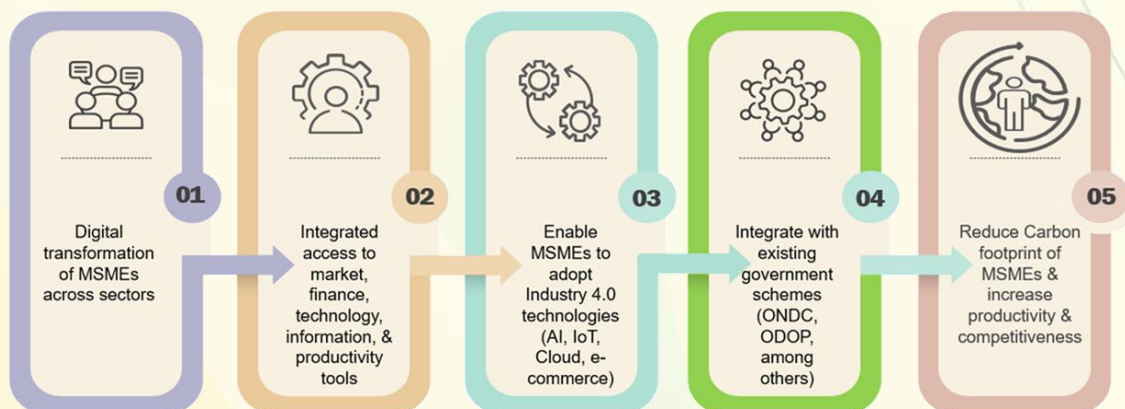
However, a large percentage of MSMEs remain digitally excluded, operationally inefficient, and face challenges in accessing markets, finance, technology and market linked information.

Addressing these issues is essential to unlock the full potential of MSMEs and accelerate India’s economic growth.

eVikaaas – One-Stop Integrated Technology Platform for MSMEs developed by Senrysa Technologies Limited – aims at providing affordable, scalable, and secure technology solutions to MSMEs across the country. The platform intends to improve productivity, promote digital inclusion, and align MSMEs with national growth objectives.

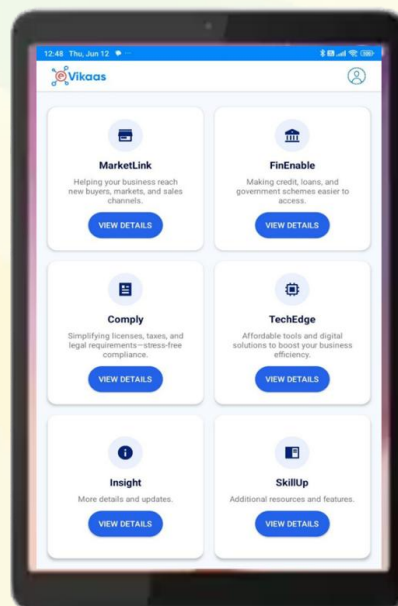
- Limited marketing and branding efforts hinder customer reach and brand recognition, with *60% of startups citing poor marketing as a key growth barrier*
- MSMEs in India contribute *10-15% of industrial emission*, making up 3-4% of the country's total carbon dioxide output
- The *credit gap for MSMEs* is estimated to be between *Rs. 20-25 lakh crore*

Key Objective

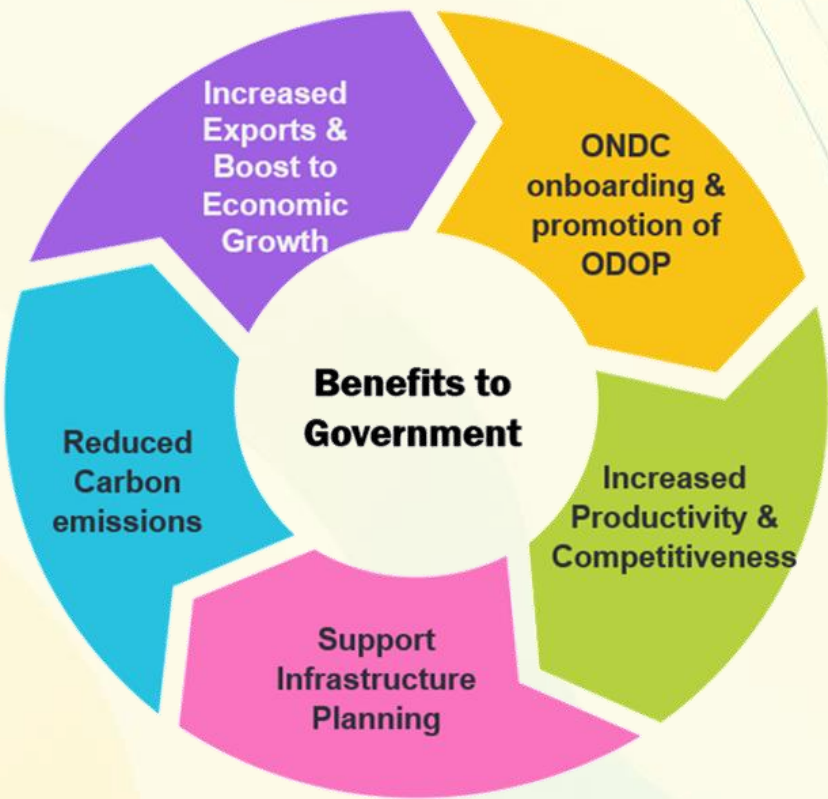


Key features of e-Vikaas technology platform

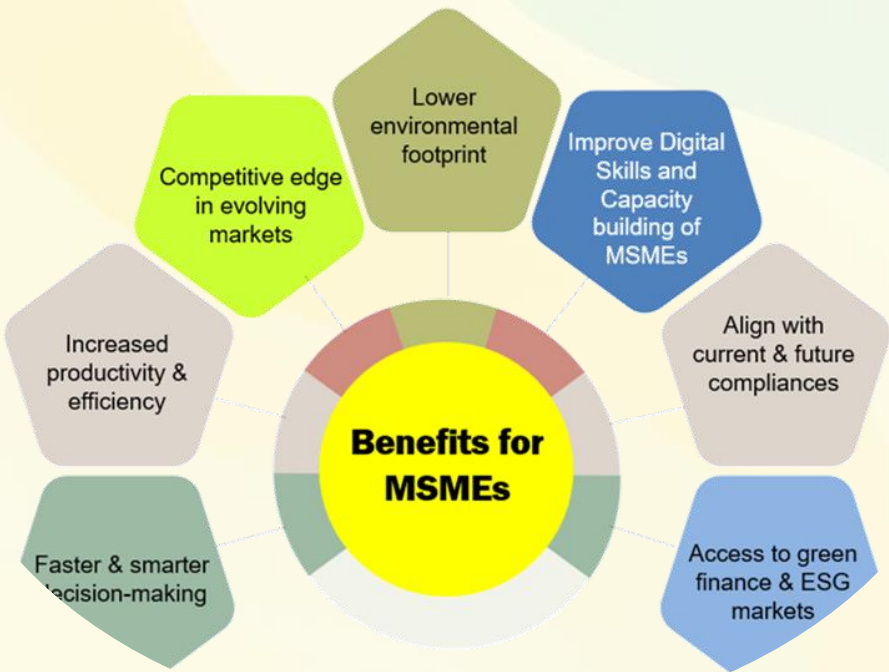
- **Access to Market:** Increased visibility by bridging the gap between Product and Market through digital commerce to expand beyond local boundaries
- **Access to Information:** Critical market insights, policy updates, and data analytics for smarter, faster, and informed decision making
- **Access to Technology:** Equipping small businesses with scalable tech tools making innovation, automation, and efficiency possible for all
- **Access to Finance:** Facilitating integration with financial institutions for easier access to credit or financial services
- **Compliance Management:** Managing Compliance simplified through unified dashboard averting non-compliance risks
- **Capacity Building:** Empowering through upskilling to embrace digital transformation, and stay relevant in a fast-evolving economy



Benefits to Government

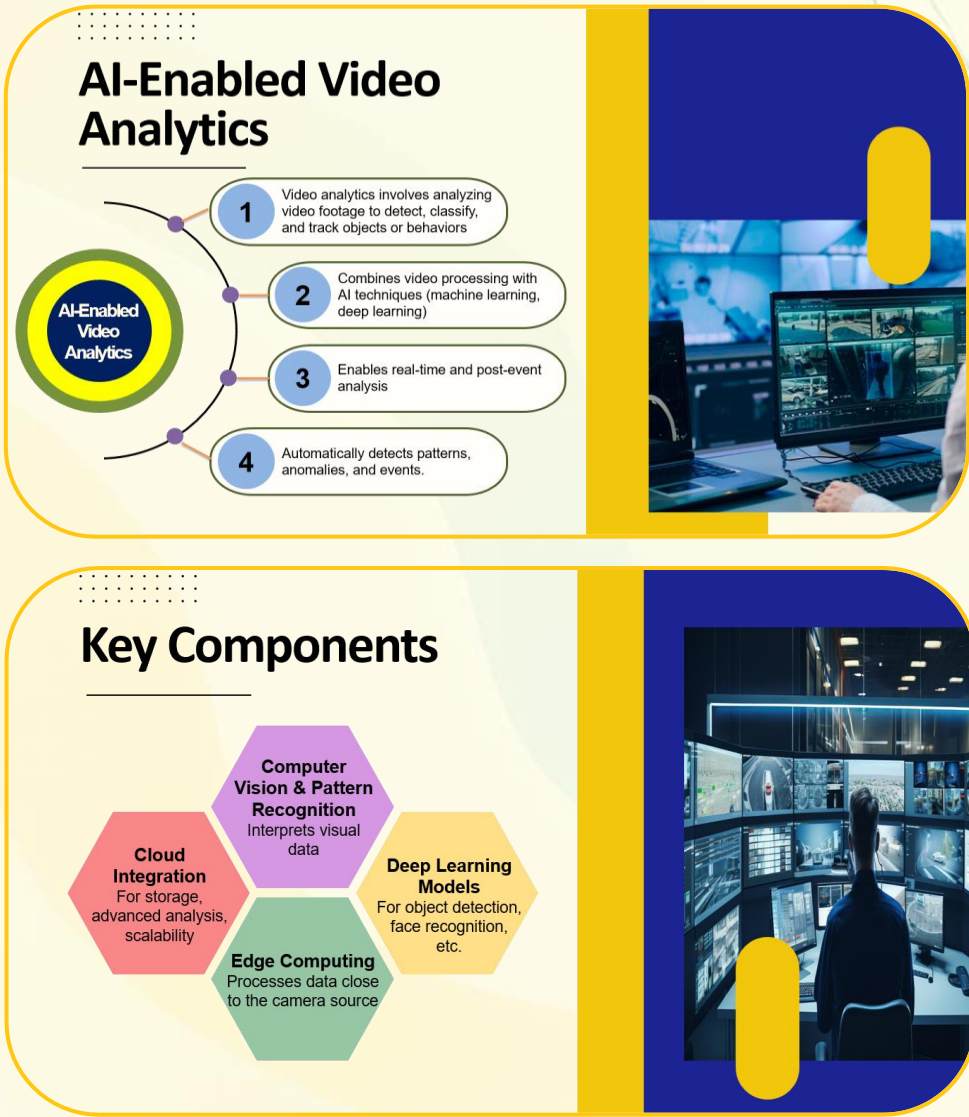


Benefits to MSMEs



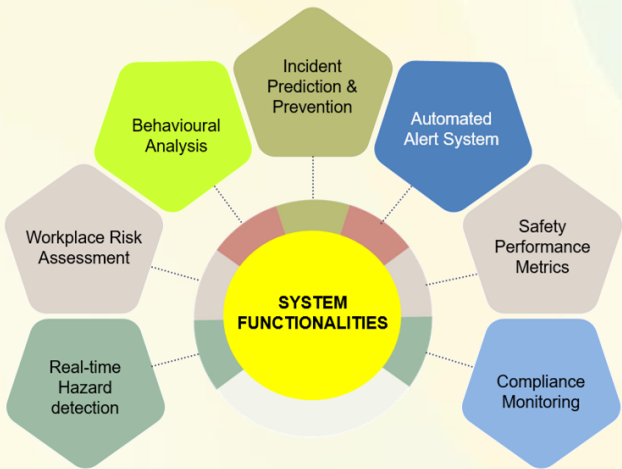
D. BizEye - AI-Enabled Hazard Surveillance Platform

BizEye is an Advanced Artificial Intelligence (AI) Solution, for automated hazard monitoring and risk mitigation system.



Core Capabilities

AI-driven software ecosystem designed to facilitate proactive safety interventions and early hazard detection through sophisticated unsafe act and condition surveillance protocols. The primary objective is to prevent workplace incidents, near-misses, and potential incidents through real-time monitoring and predictive analytics.



E. Generative AI for Public Infrastructure

India is witnessing a paradigm shift in how technology is reshaping governance and citizen services. With the government's strong emphasis on Digital India and regulatory modernization, the adoption of AI-driven solutions in public infrastructure is expanding rapidly. The Indian AI market, projected to cross USD 4 billion by 2026, is increasingly focused on enabling efficiency, compliance, and citizen-first delivery models. Generative AI, in particular, is emerging as a transformative tool for drafting, summarization, and automation of complex workflows, thereby creating faster, transparent, and scalable governance mechanisms.

In line with this national vision, our NXT Gen Tech vertical is building advanced solutions for public infrastructure, validated through a DPIIT-led proof of concept for compliance and governance. Our platforms automate critical processes across sectors, including:

- **DPIIT / Industries:** Auto-drafting approvals and compliance summaries
- **Healthcare:** Diagnosis summaries and treatment suggestions
- **Education:** Lesson plans, reports, and grievance replies
- **Public Services:** Grievance summaries and form auto-fill
- **Governance / Administration:** Audit notes, cabinet briefings, and RTI drafts

By deploying these solutions, we enable ministries, regulators, and state bodies to streamline operations while enhancing the quality of citizen services. Our vision is to integrate generative AI as a trusted backbone for public service delivery, ensuring speed, transparency, and inclusivity. With this, we are contributing to India's long-term goal of building a digitally empowered, future-ready governance ecosystem



F. Smart PACS - Empowering PACS through AI/ML Enabled Micro ATM Services

Primary Agricultural Credit Societies (PACS) can revolutionize rural economies by integrating Artificial Intelligence (AI) and Machine Learning (ML) technologies to enhance agricultural productivity, financial inclusion and decision-making.

Leveraging real-time data analytics, predictive modelling and automated advisory systems, PACS may empower farmers with tailored insights on crop selection, pest control, weather forecasting, and market trends.

These AI/ML-driven innovations not only improve yield and income but also streamline credit access, supply chain management and resource optimization. As a result, PACS may serve as vital engines of rural transformation, bridging the digital divide and fostering sustainable, tech-enabled farming communities.

Vision

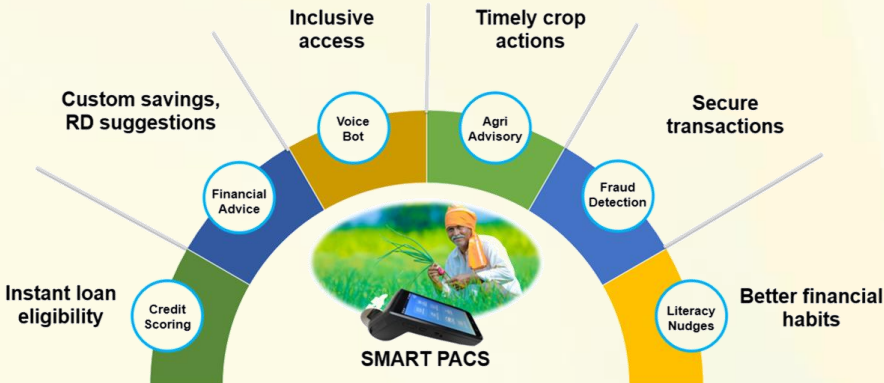
To transform PACS Micro ATMs into smart AI-enabled rural service points offering real-time, contextual financial and agricultural intelligence to farmers

Objectives

- ▶ Leverage AI/ML to modernize PACS service delivery
- ▶ Enhance agricultural productivity, reduce input costs, and improve credit access
- ▶ Promote climate-smart and data-driven rural decision-making



Benefits



Revolutionize how your QR codes look and perform

Smart Diffusion QR Code is an AI-driven solution that transforms standard black-and-white QR codes into visually rich, brand-aligned designs—without sacrificing scan accuracy. Powered by advanced diffusion models like Stable Diffusion and ControlNet, it ensures every code remains fully scannable through a real-time validation loop.

By preserving essential QR structures, the system allows for seamless integration of logos, textures, and themes, turning a simple scan into a dynamic brand touchpoint. Ideal for product packaging, events, NFTs, and AR, these intelligent QR codes deliver a perfect blend of aesthetic appeal and reliable functionality. Go beyond the mundane and make a lasting impression, creating a memorable and visually engaging experience for every customer interaction..



DIRECT-TO-INSTITUTION PLATFORM (D2I)

E-Store by Senrysa is the company's ambitious entry into institutional commerce and retail supply chain automation. The platform serves as a Direct-to-Institution (D2I) solution, helping schools, colleges, and universities procure and distribute student essentials like uniforms, bags, shoes, and stationery in a structured, technology-driven manner. The E-Store model combines online and offline channels, including planned physical experience centres, to simplify procurement for educational institutions while ensuring quality, affordability, and supply chain efficiency. The vision is to become the go-to platform for educational procurement in India and expand to the GCC market in the coming years.

E-Store: A Comprehensive and Digitally-Enabled Procurement and Distribution Model

The E-Store vertical has shown significant growth this year, establishing itself as a digitally-enabled procurement and distribution model that combines the convenience of an online platform with the reliability of offline support. The service is managed by Senrysa and has earned the trust of over 1000 institutions, demonstrating its scalability and effectiveness in the market.



Operating Model and Key Offerings

The E-Store operates on a hybrid model designed for flexibility and accessibility. Our core offerings include:

- **Dedicated Online Portals:** Each partner institution is provided with its own branded online portal, accessible through a dedicated URL, offering a seamless digital shopping experience

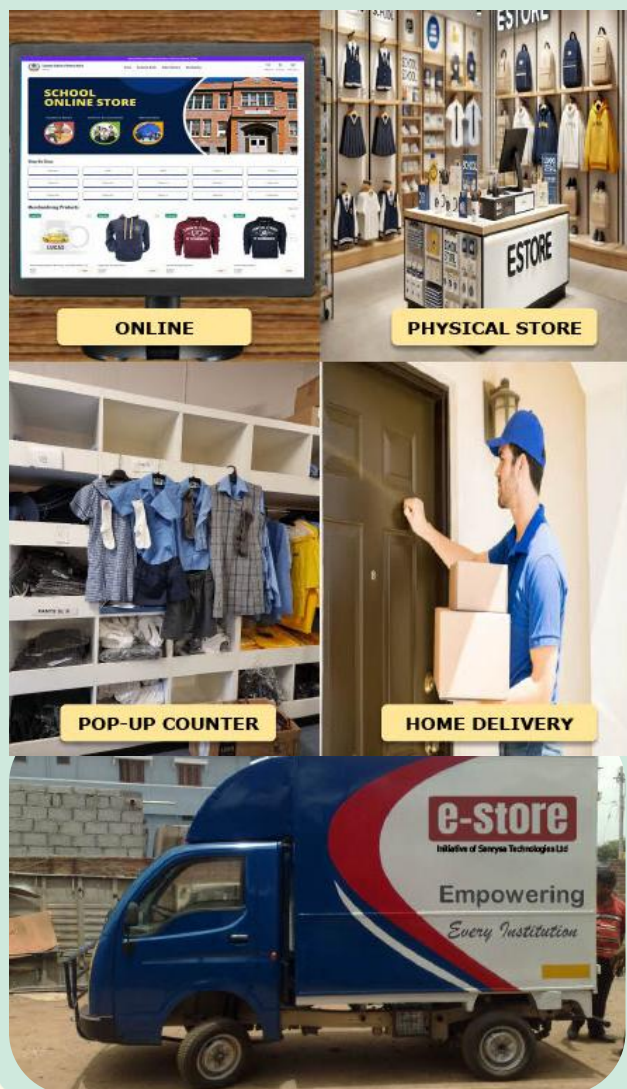
- **Physical Presence:** To cater to all customer needs, we've implemented two key physical components:
 - **Physical E-store Experience Centres:** Strategically located in close proximity to institutions, these centers provide a tangible retail experience
 - **On-campus Pop-up Counters:** Deployed during periods of high demand, such as back-to-school season, these counters offer temporary, convenient access to products
- **Doorstep Delivery:** A key feature of our service is the direct doorstep delivery option, ensuring parents receive their orders efficiently and without hassle

Key Benefits and Value Proposition

The success of the E-Store model is underpinned by its clear value proposition to partner institutions. We offer a holistic solution that removes the operational burden from their teams. The key benefits include:

- **Full-Service Management:** We handle the entire process, from production and storage to final delivery and customer support, allowing institutions to focus on their core mission
- **Superior Quality and Value:** The model provides better product quality at a competitive price compared to traditional vendors, ensuring high satisfaction for both the institution and its customers
- **Streamlined Operations:** By managing our own logistics and inventory, we eliminate coordination headaches for the institution, providing a zero-headache, end-to-end service

This comprehensive approach has positioned the E-Store as a leader in the institutional procurement space, poised for continued expansion and success.



Outlook

The business outlook for next-generation technologies in 2025 is robust, with transformative innovations driving growth across industries. Below is a concise analysis of the outlook, trends, opportunities, and challenges for key next-gen technologies relevant to MicroATMs solutions, unified branchless banking, and digital public infrastructure (DPI), drawing on insights from the provided web results and aligning with the context of the previous queries.

Key Next-Gen Technologies Impacting Financial Services

1. Artificial Intelligence (AI) and Generative AI

- **Trend:** AI, particularly generative AI, is maturing, with 75% of enterprises shifting from piloting to operationalizing AI in 2025. AI enhances MicroATMs and branchless banking solutions through fraud detection, personalized financial offerings, and process automation (e.g., KYC verification, customer support). In DPI, AI optimizes data exchange and digital identity systems.
- **Impact:** AI-driven MicroATMs can improve transaction security via biometric authentication and real-time analytics, while unified branchless banking leverages AI for hyper-personalized customer experiences, boosting application completion rates by 10–20%. DPI benefits from AI in optimizing public service delivery and data governance.
- **Market Growth:** The global AI market is projected to reach USD 632 billion by 2028, with a CAGR of 31.2% from 2025 to 2034, driven by applications in finance and public services.

2. Blockchain and Decentralized Finance (DeFi)

- **Trend:** Blockchain supports secure, transparent transactions in micro-ATMs and branchless banking, enabling cardless, low-cost cross-border payments. In DPI, blockchain underpins digital identity and data exchange platforms, enhancing trust and interoperability.
- **Impact:** Blockchain-integrated MicroATMs facilitate AEPS transactions, reducing costs for rural banking. Branchless banking platforms use blockchain for secure remittances (e.g., India's UPI-PayNow integration). DPI leverages blockchain for decentralized digital IDs, as seen in India's Aadhaar system. The global blockchain market is expected to grow at a CAGR of 53.6% from 2025 to 2034, reaching USD 18.3 billion in 2024.
- **Adoption:** Financial services are adopting blockchain for smart contracts and DeFi, with applications in microfinance and instant payments.

3. Cloud and Edge Computing

- **Trend:** Cloud computing enables scalable, cost-effective MicroATMs and branchless banking platforms, while edge computing reduces latency for real-time transactions in low-connectivity areas. DPI relies on cloud for data storage and edge computing for localized processing. The Europe cloud computing market is projected to grow at a CAGR of 17.1% from 2025 to 2034.
- **Impact:** Cloud-based micro-ATM software lowers deployment costs, while edge computing ensures offline transaction capabilities in rural areas. Branchless banking benefits from cloud-driven omni-channel platforms, and DPI uses distributed cloud systems for scalable public services. By 2025, 75% of enterprise-generated data will be processed outside centralized data centers, enhancing efficiency.

4. 5G and Advanced Connectivity

- **Trend:** Trend: 5G enables faster, low-latency transactions for micro-ATMs and branchless banking, supporting real-time data exchange in DPI systems. By 2025, over 50 billion devices will be connected to the Industrial Internet of Things (IIoT), boosting connectivity for financial services.
- **Impact:** 5G enhances micro-ATM performance in urban and semi-urban areas, while branchless banking platforms leverage high-speed networks for seamless mobile apps. DPI benefits from 5G for smart city and e-governance applications, potentially increasing global GDP by USD 1.2–2 trillion by 2030.

5. Post-Quantum Cryptography (PQC)

- **Trend:** With quantum computing advancing, PQC is critical to protect micro-ATM, branchless banking, and DPI systems from future quantum decryption risks.
- **Impact:** PQC ensures long-term data security for financial transactions and digital identities, addressing vulnerabilities in current encryption methods.

6. Sustainability and Energy-Efficient Computing:

- **Trend:** Sustainable tech, including energy-efficient data centers and cloud solutions, is a priority as businesses face pressure to reduce carbon footprints. This is relevant for DPI and banking infrastructure reliant on data centers.
- **Impact:** Green micro-ATM hardware and cloud-based banking platforms reduce energy costs, aligning with ESG goals and appealing to eco-conscious consumers.

Key Business Risks

1. Regulatory Complexity

- Evolving regulations, such as global minimum tax provisions and data privacy laws, increase compliance costs for AI, blockchain, and cloud deployments.

2. Cybersecurity Risks

- Advanced threats targeting micro-ATMs and branchless banking require continuous investment in PQC and AI-driven fraud detection.

3. Connectivity Gaps

- Rural areas with limited 5G or internet access pose challenges for micro-ATM and DPI deployment, necessitating offline solutions.

4. Talent Shortages

- The demand for AI, blockchain, and quantum computing expertise outpaces supply, creating hiring challenges for SMBs.

Opportunities

- **Financial Inclusion:** Next-gen technologies like AI, blockchain, and 5G enable micro-ATMs and branchless banking to reach unbanked populations, particularly in emerging markets like India, Africa, and Latin America.
- **Cost Efficiency:** Cloud and edge computing reduce operational costs for micro-ATM deployment and branchless banking platforms, while AI automation cuts compliance costs by up to 60%.
- **Scalable DPI Solutions:** Blockchain and cloud computing enable interoperable, secure DPI systems for digital identity and payments, as seen in India's UPI and Aadhaar.
- **Partnerships:** Collaborations with fintechs, telcos, and governments (e.g., India's Digital India) drive innovation in micro-ATMs, branchless banking, and DPI.
- **Revenue Growth:** Embedded finance and DeFi solutions integrated into micro-ATMs and branchless banking platforms create new revenue streams through microtransactions and cross-border payments.

Notice of Annual General Meeting

Notice is hereby given that the 14th Annual General Meeting of the Members of Senrysa Technologies Limited will be held on Monday, the 22nd day of September, 2025 at 11:00 a.m. at the registered office of the Company situated at 601, Godrej Waterside, Tower 1, 6th Floor, Block-DP, Sector-V, Salt Lake, Kolkata, West Bengal, India, 700091, to transact the following businesses:

Ordinary Business

Item no. 1 – Adoption of financial statements

To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

Item no. 2 – Declaration of dividend

To declare a final dividend of ₹0.20 per equity share for the year ended March 31, 2025.

Item no. 3 – Appointment of Mr. Kumar Pintu Saha, as a Managing director, liable to retire by rotation

To appoint a director in place of Kumar Pintu Saha (DIN: 03624292), who retires by rotation and being eligible, seeks reappointment.

Explanation: Based on the terms of appointment, executive directors, non-executive and non-independent chairman are subject to retirement by rotation. Kumar Pintu Saha, Managing Director & Chairperson, who was appointed on April 25th, 2024 and will serve as a Managing Director up to April 24th, 2029 and whose office is liable to retire at the ensuing AGM, being eligible, seeks reappointment. Based on performance evaluation and recommendation of the Nomination and Remuneration Committee, The Board recommends his reappointment.

Special Business

Item no. 4 - Appointment of Mr. Viresh Oberai (DIN: 00524892), as an Independent Director of the Company

To consider and if thought fit, to pass with or without modification(s), to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, and other applicable provisions [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board, Mr. Viresh Oberai (DIN: 00524892), who was appointed as an Additional Director in the capacity of an Independent Director with effect from July 30, 2025, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder, be and is hereby appointed as an Independent Director of the Company for a period of 5 (Five) years till July 29, 2030, and that he shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Special Business

Item no. 5 - Payment of Remuneration to the Independent Directors of the Company

To consider and if thought fit, to pass with or without modification(s), to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 197, 198, and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), Schedule V to the Act read with the Rules thereunder, and in accordance with the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors ("Board"), and subject to such other approvals as may be necessary, approval of the Members be and is hereby accorded for the payment of remuneration of Rs. 12 lakh (Rupees Twelve lakh only) to Mr. Viresh Oberai Independent Directors of the Company, which shall be inclusive to the sitting fees payable to him under Section 197(5) of the Act and the reimbursement of expenses incurred for participation in the meetings of the Board and its Committees.

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

**By Order of the Board of Directors
For Senrysa Technologies Limited**

**Kumar Pintu Saha
Managing Director & Chairperson
DIN: 03624292**

Date: 30th July, 2025

Place: Kolkata

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself and the proxy need not be a member of the company. The instrument appointing the proxy(ies), in order to be effective, must be deposited at the registered office of the Company duly completed and signed, not less than forty-eight hours before the time fixed for the commencement of the meeting. The Proxy Form is annexed to this Notice.

A person can act as a Proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. A Member holding more than ten percent of the total Share Capital of the Company carrying voting rights, may appoint a single person as Proxy who shall not act as a proxy for any other Member.

2. Proxies submitted on behalf of companies, societies, bodies corporate, etc., must be supported by an appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the Meeting until the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
3. Members/proxies are requested to bring the attendance slip duly filled in. Corporate Members are requested to send a duly certified copy of the resolution authorizing their representatives to attend and vote at the Meeting as per the provisions of Section 113 of the Companies Act, 2013. Members are also requested to bring their copy of the Annual Report of the Company at the Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the Meeting.
4. Members seeking any information or clarification on the accounts are requested to send their queries in writing to the Company at least one week before the date of the Meeting, so that requisite information is made available at the Meeting.
5. Members, who have not yet registered their e-mail address with the Company or the Members who wish to update their email address registered with the company, are therefore requested to register the same by submitting a written request at the Meeting.
6. The Explanatory Statement as required by section 102 of the Companies Act, 2013, is annexed with this notice.

7. The Notice of the AGM is being sent by electronic mode to all the Members, whose email addresses are available with the Company, unless any Member has requested for a physical copy of the same.
8. Record Date and Dividend:

The Company has fixed Wednesday, July 30, 2025, as the 'Record Date' for determining entitlement of Members to dividend for the financial year ended March 31, 2025, if declared at the AGM. The dividend of ₹ 0.20/- per share on the Equity Shares of the Company, if declared at the AGM, will be transferred to the Dividend payment account by Friday, 26th September, 2025 and will be made by Tuesday, 21st October, 2025 as under.

 - i. To all the Beneficial Owners as of the close of business hours on Wednesday, July 30, 2025, as per the data made available by NSDL and Central Depository Services (India) Limited ('CDSL');
 - ii. To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on Wednesday, July 30, 2025.
9. Members to intimate change in their details:

Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz., name of the bank and branch details, bank account, MICR code, IFSC code, etc.
10. Unclaimed Dividends and IEPF:

Dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
11. Route Map: Annexed

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Explanatory Statement relating to the businesses mentioned in Item No. 4 in the accompanying Notice of the Annual General Meeting ("AGM"), pursuant to Section 102 of the Companies Act, 2013, is given below:

Item no. 4 - Appointment of Viresh Oberai as an Independent Director of the Company

Pursuant to Section 161 of the Companies Act, 2013, the Board, on July 30, 2025, appointed Mr. Viresh Oberai (DIN: 00524892) as an Additional Independent Director of the Company, to hold office till the conclusion of the ensuing annual general meeting, subject to the appointment by the members in such meeting through a Special resolution.

The Company has received the following from Mr. Viresh Oberai:

- I. Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- II. Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;
- III. A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- IV. A declaration by the Board, that in the opinion of the Board the independent director proposed to be appointed fulfils the conditions specified in the Act and the rules made there under and that the proposed director is independent of the management.
- V. Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge her duties as an Independent Director of the Company;

- vi. A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (NRC) had previously finalized the desired attributes for the selection of the independent director(s). Based on those attributes, the NRC recommended the candidature of Mr. Viresh Oberai. In the opinion of the Board, Mr. Viresh Oberai fulfils the conditions for independence specified in the Act, the Rules made thereunder, and such other laws for the time being in force, to the extent applicable to the Company. The Board noted that Mr. Viresh's skills, background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

The Board was satisfied that the appointment of Mr. Viresh is justified due to the following reasons:

- He has extensive experience in Information Technology and in E-Commerce industry, ESG and Corporate Governance in key global markets.
- His experience of serving on the diversified boards of various companies.

The IIMM awarded him "The Chief Executive for the Year" award. He has also been conferred with the CMA Management Excellence Award for Leadership. He is also the recipient of the Udyog Ratan from the Indian Economic Society.

Mr. Viresh has attended Business and Management programs at IIM Ahmedabad, INSEAD - CEDEP Fontainebleau, and Harvard Business School, Boston.

A copy of the draft letter for the appointment of Mr. Viresh Oberai as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to Friday, September 12, 2025.

The resolution seeks the approval of members for the appointment of Mr. Viresh Oberai as an Independent Director of the Company for a term of 5 (Five) years effective July 30, 2025 to July 29, 2030 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

In compliance with Section 149 read with Schedule IV to the Act, the approval of the Members is sought for the appointment of Mr. Viresh Oberai as an Independent Director of the Company, as a Special resolution.

No director, KMP or their relatives except Mr. Viresh, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 4.

The Board recommends the Special resolution as set out in Item no. 4 of this notice for the approval of members.

Item no. 5 - Payment of Remuneration to the Independent Directors of the Company

The Board noted that Mr. Viresh's skills, background and experience are aligned to the role and capabilities which helps the Company for the future growth. Recognizing their rich experience in Leadership, Mentorship, experience and knowledge in the fields of Information Technology, E-Commerce brings valuable professional insight and guidance to the Company. The Board believes that his association will benefit the Company and contribute significantly to its growth. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 30th July 2025, has approved the payment of remuneration to Mr. Viresh Oberai.

Accordingly, the consent of the Members is being sought by way of an Ordinary Resolution pursuant to Section 197 and Schedule V of the Companies Act, 2013 ("Act"), read with the applicable Rules framed thereunder, for the payment of remuneration to the Independent Directors, in accordance with the provisions mentioned above, inclusive to the sitting fees payable under Section 197(5) of the Act and reimbursement of expenses incurred for participation in meetings of the Board and its Committees.

Except the ID of the Company and their relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives have any concern or interest, financial or otherwise, in the Resolution set out at Item No. 5 of the Notice. As per Section 102(2) of the Act, it is clarified that the proposed Resolution does not relate to or affect any other Company.

**For and behalf of Board
Senrysa Technologies Limited**

Date: 30th July, 2025

Place: Kolkata

**Kumar Pintu Saha
Managing Director & Chairperson
DIN: 03624292**

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	: U72200WB2011PLC221257
Name of the Company	: Senrysa Technologies Limited
Registered Address	: Godrej Waterside, 6 th Floor, Unit No. - 601 Plot-DP, Salt Lake, Kolkata – 700091.

Name(s) of the Member(s)	:
Registered Address	:
E-mail ID	:
Registered Folio No.	:

I / We, being the member(s) holding shares of the above named Company, hereby appoint

1. Name:	E-mail ID:
Address:	Signature:

Or failing him / her

1. Name:	E-mail ID:
Address:	Signature:

Or failing him / her

1. Name:	E-mail ID:
Address:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Company, to be held on Monday, 22nd day of September, 2025 at 11:00 A.m. at Godrej Waterside, 6th Floor, Unit No.- 601 Plot-DP, Salt Lake, Kolkata-700091 and at any adjournment thereof in respect of such resolutions as are indicated below:

<u>Resoluti on No.</u>	<u>Resolution Subject</u>	<u>For</u> ²	<u>Against</u> ²	<u>Abstain</u> ²
Ordinary Business				
1.	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statement of the Company for the financial year ended on 31 st March 2025 together with the Reports of the Directors and Auditors thereon.			
2.	To declare a final dividend of ₹0.20 per equity share for the year ended March 31, 2025.			
3.	To appoint a director Mr. Kumar Pintu Saha (DIN: 03624292), who retires by rotation and being eligible, seeks reappointment.			
Special Business				
4.	To Appoint Mr. Viresh Oberai as an Independent Director of the Company			
5.	To make Payment of Remuneration to the Independent Directors of the Company			

Signed this day of 2025

Please
Affix
Revenue
Stamp of
Re. 1

Signature of Shareholder(s)

Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Please put a (✓) mark in the box in the appropriate column against the respective resolution. This is only optional. If you leave all the columns blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate.
3. A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. A Member holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single person as Proxy who shall not act as a proxy for any other Member.

Attendance Slip

Full Name of the Member (s) or Proxy(ies)	:	
Registered Folio No.	:	
No. of Shares held in the Company	:	

I certify that I am a registered shareholder / proxy for the registered shareholder (□ appropriate) of M/s. Senrysa Technologies Limited.

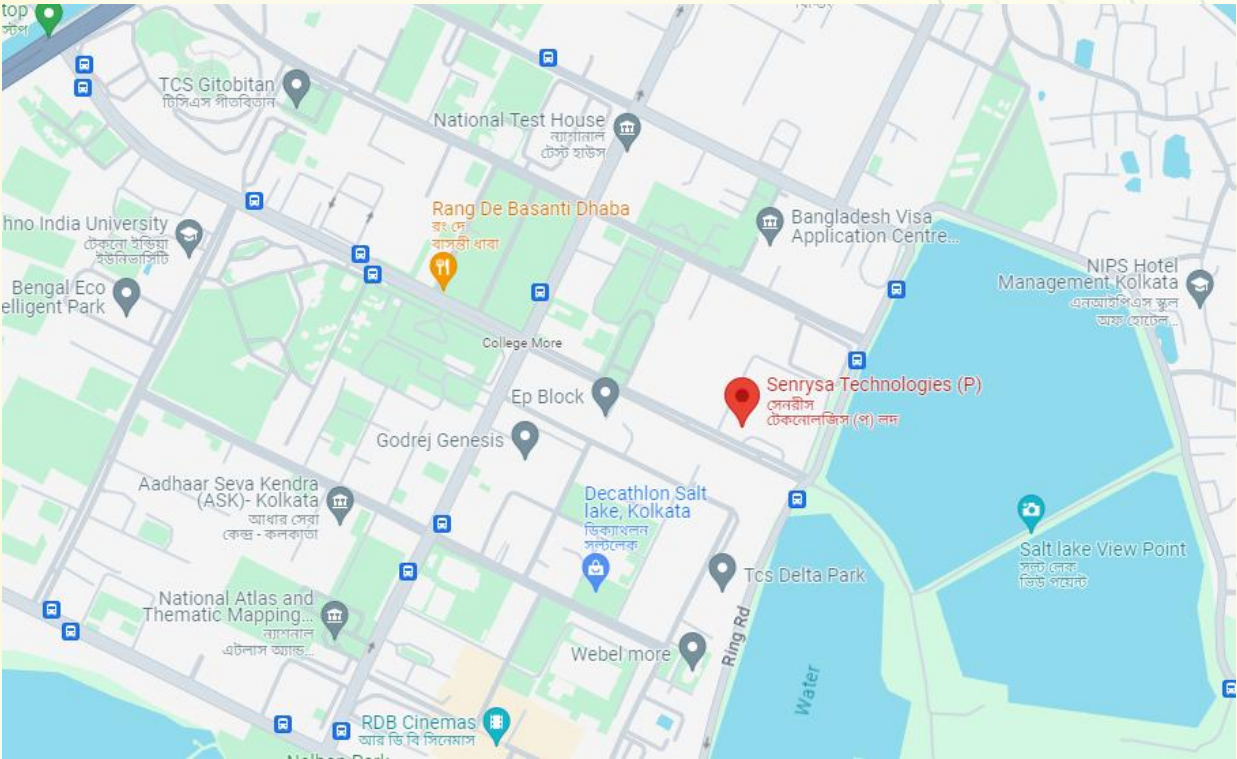
I hereby record, my presence at the 14th Annual General Meeting of the Company convened on Monday, 22nd day of September, 2025 at 11:00 A.m. at Godrej Waterside, 6th Floor, Unit No. - 601 Plot-DP, Salt Lake, Kolkata – 700091.

Member's/Proxy's Signature

Notes:

1. Please fill in the attendance slip and hand over the same at the meeting hall. Please bring your copy of the Annual Report for reference at the meeting.
2. Corporate Members are requested to submit a duly certified copy of the resolution as per the provisions of Section 113 of the Companies Act, 2013 or the Power of Attorney or any equivalent authorising their representatives to attend and vote at the Meeting.

Route Map (As per AGM Venue)



Director's Report

To

The Members of
Senrysa Technologies Limited
(Formerly known as Senrysa Technologies Private Limited)

Your directors have pleasure in presenting the 14th Annual Report together with the Audited Statement of Accounts of the Company for the financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OF THE COMPANY:

The Company's financial performance during the Financial Year ended on 31st March, 2025 on standalone and consolidated basis is as under:

PARTICULARS	Standalone		Consolidated	
	Financial year (2024-25) (In Thousands)	Financial year (2023-24) (In Thousands)	Financial year (2024-25) (In Thousands)	Financial year (2023-24) (In Thousands)
Revenue from Operations (Net)	8,96,973.55	7,20,411.45	9,67,157.08	7,40,175.55
Other income	16,438.54	12,729.99	4,298.02	7,988.57
Total Revenue	9,13,412.09	7,33,141.44	9,71,455.10	7,48,164.11
Less: Expenses	8,00,319.08	6,34,429.19	8,18,684.37	6,44,007.62
Profit before exceptional and extraordinary items and tax Exceptional Items	1,13,093.01	98,712.25	1,52,770.73	1,04,156.49
Profit before extraordinary items and tax	-	-	-	-
Extraordinary items	-	-	-	-
Profit before Tax	1,13,093.01	98,712.25	1,52,770.73	1,04,156.49
Less: Tax expense				
Current tax	30,170.73	25,689.84	33,252.28	27,277.02
Earlier year income tax	172.67	(1,355.69)	175.14	(1,369.86)
Deferred tax	(1412.82)	(2,058.32)	(1,519.04)	(2,246.75)
Total	28,930.58	22,275.83	31,908.38	23,660.41
Minority Interest	-	-	2,094.11	286.36
Profit (Loss) for the Period	84,162.43	76,436.43	1,18,768.24	80,209.73

1. **OPERATIONS & BUSINESS ACTIVITIES**

The key highlights of your Company's performance based on Standalone Financial Results during the year under review are:

- i. Revenue from operation is Rs. 89,69,73,550/- as against Rs. 72,04,11,450/- in the last year
- ii. Profit before taxation is 1,13,093,010/- as against 98,712,250/- in the last year
- iii. Net profit after taxation is 8,41,62,430/- as against 7,64,36,430/- in the last year
- iv. The total assets is Rs. 8,92,621,830/- as against 68,00,59,830/- in the last year

During the year under review, your Company discloses Standalone & Consolidated Financial Results on a yearly basis. The Financial Statements of your Company have been prepared in accordance with the applicable Accounting Standards notified under the relevant provisions of the Companies Act, 2013, as applicable.

For investors, the Company represents a promising opportunity. The company's consistent growth, innovative approach, and robust financial health make it an attractive proposition.

The Company operates across three key business segments, each aligned with its strategic vision and service offerings:

- **Financial Inclusion:** The Company provides business correspondent services in rural and semi-urban areas to promote financial inclusion. This includes facilitating access to banking services such as account opening, deposits/withdrawals, fund transfers, and other basic financial transactions, thereby supporting the Government's financial inclusion initiatives.
- **NextGen Technologies:** This segment focuses on delivering advanced IT and digital solutions, including automation, data analytics, cyber security, and cloud-based services. The Company partners with enterprises to drive digital transformation and enhance operational efficiency through innovative technologies.
- **Digital Public Infrastructure:** The Company actively contributes to building and maintaining critical digital infrastructure that enables efficient public service delivery. This includes working on platforms related to identity authentication, digital payments, e-governance, and other large-scale public digital utilities.

These segments collectively reflect the Company's diversified business model and its commitment to creating scalable and impactful solutions across sectors.

The Company is well-positioned to leverage its strengths and deliver sustained value to its shareholders.

3. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company for the Financial Year ended March 31, 2025 is available on the website of the Company at <https://senrysa.com/investor-relations/>

4. SHARE CAPITAL

The Company has the Authorized Capital of Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10/-each while the paid-up share capital as on March 31, 2025 is Rs. 1,75,25,2960/- divided into 1,75,25,296 equity shares of Rs. 10/- each.

Preferential issue of 56,192 Equity shares were issued during the year under review. Bonus issue of 1,70,64,104 shares were issued by the Company to the existing shareholder during the year under review.

There was no public issue or rights issue etc. during the year. The Company has neither issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

5. TRANSFER TO RESERVES

During the period under review no amount is proposed to be carried to General reserve.

6. DIVIDEND

The Board of Directors is pleased to recommend a dividend of Rs. 0.20 per equity share for the financial year ended March 31, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting. The total outflow on account of the proposed dividend will amount to Rs. 35,05,060.

The dividend has been recommended after considering the Company's profitability, liquidity position, capital expenditure plans, and future growth requirements. The Board believes that this proposed dividend appropriately balances the objective of rewarding shareholders and retaining adequate profits for reinvestment into business operations.

The dividend, if approved, will be paid within the statutory time frame to those shareholders whose names appear in the Register of Members/Beneficial Owners as on the record date/book closure date.

7. **DEPOSITS**

Your Company has neither invited nor accepted any deposit from the public within the meaning of Chapter V of the Companies Act, 2013 made there under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

8. **COMPLIANCE WITH SECRETARIAL STANDARD**

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under Section 118(10) of the Companies Act, 2013.

9. **STATUTORY AUDITORS**

M/s. Agrawal Subodh & Co., Chartered Accountants (FRN: 319260E) was appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 29th September, 2022 to hold office till the conclusion of Annual General Meeting of the Company to be held in the year 2027.

10. **FRAUDS REPORTED BY THE AUDITORS**

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

11. **BOARD'S COMMENT ON THE AUDITORS' REPORT**

The Board not commented or given explanation on the Auditor's Report as there was no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

12. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the company during the Financial Year 2024-25.

13. **DETAILS OF BOARD MEETING CONDUCTED DURING THE FINANCIAL YEAR ENDED MARCH 31, 2025**

a) Board Meeting:

The Board meets at regular intervals to discuss and decide on policy and strategy apart from other Board business. During the year, sixteen Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and any amendment thereof. The details regarding Board Meetings are given below:

Sr. No.	Date of Board Meeting	Total Number of directors associated as on the date of meeting	No. of directors present
1.	25-04-2024	3	3
2.	17-05-2024	3	3
3.	24-05-2024	5	4
4.	25-05-2024	5	3
5.	8-06-2024	5	4
6.	18-06-2024	6	4
7.	19-07-2024	6	4
8.	6-08-2024	6	4
9.	8-08-2024	6	4
10.	26-08-2024	6	4
11.	27-09-2024	6	4
12.	1-10-2024	6	4
13.	7-10-2024	6	4
14.	30-11-2024	6	4
15.	30-01-2025	6	4
16.	27-03-2025	6	4

b) The Company has also constituted various committees on 19th July, 2024 in compliance with the requirements of the Companies Act, 2013.

Audit Committee

The Audit Committee comprises the following Directors as members:

- Miss. Khusbu Agarwal– Chairperson (Independent/Non-Executive Director)
- Miss. Priya Kumari– Member (Independent/Non-Executive Director)
- Mr. Kumar Pintu Saha– Member (Managing Director)

During the year under review, the Audit Committee met two times in a year. The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total no. of Member associated as on the date of meeting	No. of Member present
1.	27-09-2024	3	3
2.	30-11-2024	3	3

Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises the following Directors:

- Miss. Khusbu Agarwal– Chairperson (Independent/Non-Executive Director)
- Miss. Priya Kumari– Member (Independent/Non-Executive Director)
- Mr. Vishal Sharma– Member (Independent Director/Non-Executive Director)
- Mr. Kumar Pintu Saha– Member (Managing Director)

During the year under review, the Nomination and Remuneration Committee met one time in a year. The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total no. of Member associated as on the date of meeting	No. of Member present
1.	27-09-2024	4	3

Stakeholders Relationship Committee

The Stakeholder Relationship Committee comprises:

- Miss. Priya Kumari– Member (Independent/Non-Executive Director)
- Mr. Kumar Pintu Saha– Member (Managing Director)
- Mrs. Anamika Saha– Member (Whole Time Director)

During the year under review, the Stakeholders Relationship Committee met one time in a year. The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total no. of Member associated as on the date of meeting	No. of Member present
1.	30-01-2025	3	3

Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee comprises:

- Mr. Kumar Pintu Saha– Member (Managing Director)
- Mrs. Anamika Saha– Member (Whole Time Director)
- Miss. Priya Kumari– Member (Independent/Non-Executive Director)

During the year under review, the Corporate Social Responsibility Committee met one time in a year. The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total no. of Member associated as on the date of meeting	No. of Member present
1.	30-11-2024	3	3

14. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board of Directors of the Company consisted during the year is as follows:

Sr. No.	Name	Designation
1.	Mr. Kumar Pintu Saha	Managing Director& Chairperson
2.	Mrs. Anamika Saha	Whole Time Director
3.	Mr. Biswajit Saha	Director
4.	Miss. Khusbu Agarwal	Independent & Non-executive Director
5.	Miss. Priya Kumari	Independent & Non-executive Director
6.	Mr. Vishal Sharma	Independent & Non-executive Director

a) **CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL**

• ***Appointment***

During the year under review, the constitution of the Board changed.

Mr. Biswajit Saha (holding DIN:07724686) who was appointed as Additional Director on 12th February, 2024 and regularized as Director of the company in the Annual General Meeting dated 2nd August, 2024.

• ***Appointment of Key Managerial Personnel***

The Board at its meeting held on 25th April 2024, subject to the approval of the members, approved the re-designation of Mr. Kumar Pintu Saha (holding DIN: 03624292) from Executive Director to Chairman & Managing Director of the Company for a period of five years with effect from 25th May, 2024. The members at the EGM of the Company held on 17th May 2024 had approved the said designation.

The Board at its meeting held on 8th June, 2024, subject to the approval of the members, approved the re-designation of Mrs. Anamika Saha (holding DIN: 03624295) from Executive Director to Whole Time Director of the Company for a period of five years with effect from 8th June, 2024. The members at the EGM of the Company held on 10th June, 2024 had approved the said designation.

The Board of Directors of the Company (the 'Board'), in their meeting held on 25th April, 2024, considered and approved the appointment of Mr. Arun Kumar Agarwal with the designation as Chief Financial Officer of the Company with effect from 25th April, 2024.

The Board at its meeting held on 25th May, 2024, has approved the appointment of Mrs. Pooja Bhagat as Company Secretary and Compliance Officer of the Company with effect from 25th May, 2024.

• ***Appointment of Independent Director***

The Board at its meeting held on 25 April, 2024, subject to the approval of the members had approved the appointment of Mr. Vishal Sharma (holding DIN: 08773037) and Miss. Khusbu Agarwal (holding DIN: 09847254)) as the Non-executive independent director of the Company for a period of five years with effect from 25 April, 2024. The members at the EGM of the Company held on 17th May, 2024 had approved the said appointment.

The Board at its meeting held on 8th June, 2024, subject to the approval of the members had approved the appointment Miss. Priya Kumari (holding DIN:10661535) as the Non-executive independent director of the Company for a period of five years with effect from 25 April, 2024. The members at the EGM of the Company held on 10th June, 2024 had approved the said appointment.

Except above, there was no change in the Key Managerial Personnel.

b) SHAREHOLDING PATTERN OF DIRECTORS

Sr. No.	Name	No. of Shares
1.	Mr. Kumar Pintu Saha	1,46,03,067
2.	Mrs. Anamika Saha	3,99,000
3.	Mr. Biswajit Saha	19,000

15. DIRECTOR RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s. Agrawal Subodh & Co., Chartered Accountants (FRN: 319260E). The Directors further confirm that:

- In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

- b) The Directors have selected such accounting policies, applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2025.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS AGAINST THE GOING CONCERN STATUS OF THE COMPANY

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

17. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company has changed its status from Private Limited Company to Limited Company during the year.

The Company had filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) on October 7, 2024, with an intention to raise capital through an Initial Public Offering (IPO). As part of the listing process, the Company also submitted its application to the National Stock Exchange of India Limited (NSE) Emerge for listing of its equity shares on NSE Emerge platform. However, NSE had returned the Draft offer Documents stating that the company is not complying with one of the eligibility criteria of the Exchange for listing on NSE Emerge platform which inter-alia-states- "The company/entity should have positive Free cash flow Equity (FCFE) for at least 2 out of 3 financial years preceding the application." as per the NSE Emerge circular.

The Company is currently evaluating the remarks received and is taking necessary steps to address the eligibility concerns with a view to reapply for listing at an appropriate time in the future.

18. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE PRACTICING COMPANY SECRETARY IN THEIR REPORT

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Act are not applicable to the Company.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has two wholly owned subsidiaries

- Nextdoorhub International Private Limited
- Senrysa E-Services Private Limited

The Company has two subsidiaries

- KA Distributions Private Limited
- Senrysa Financial Services Private Limited

Therefore the Company has prepared consolidated financial statement for the financial year ended 2024-25.

A statement containing the salient features of the financial statement of our subsidiaries in the prescribed form AOC 1 is provided as 'Annexure – I' to this Directors' Report. The statement also provides the details of performance, financial position of each of the subsidiaries.

As on March 31, 2025, Company doesn't have any Joint Venture and Associate Companies.

21. INTERNAL FINANCIAL CONTROL

The Company, being an unlisted entity and not falling under the prescribed class of companies as specified under Section 134(5)(e) of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, is currently not

required to establish or report on the adequacy and operating effectiveness of Internal Financial Controls over financial reporting.

Accordingly, the reporting requirement in the Board's Report pertaining to the adequacy of internal financial controls with reference to the financial statements does not apply to the Company. However, the Board acknowledges the importance of having appropriate internal controls and has ensured that adequate internal processes and systems are in place for operational efficiency, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company remains committed to continually reviewing and strengthening its internal control systems in line with best industry practices, even though formal reporting on internal financial controls is not statutorily applicable.

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy, if any.

The Policy is also available on the Company's website and the web link of the same is: <https://senrysa.com/investor-relations/>

23. CORPORATE SOCIAL RESPONSIBILITY

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors have constituted a Corporate Social Responsibility (CSR) Committee and on the recommendation of the said committee, the Board has approved a Corporate Social Responsibility ('CSR') policy and the same has been uploaded in the website of the Company <https://senrysa.com/investor-relations/> which contains the CSR activities being carried out by the Company, governance structure, implementation process, etc.

As per the provision of Section 135 the Company was required to spend Rs. 17,94,340/- (Rupees Seventeen Lakhs Ninty Four Thousand Three Hundred Forty Only) during the F.Y. 2024-25 and the same has spent on the areas mentioned under Schedule VII of Companies Act 2013.

The Brief Outline of CSR Policy and initiatives undertaken during the year has been annexed as '**Annexure – II**' to the Directors' Report.

24. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTOR UNDER SUB SECTION (6) OF SECTION 149 OF COMPANIES ACT, 2013

All the Independent Directors of your Company have submitted a declaration at

the time of their appointment and also annually that they meet the criteria of independence as laid down under Section 149(6) of the Act. All requisite declarations were placed before the Board.

25. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

a) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

b) **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Earnings	NIL
Outgo	Rs. 14,11,830

26. **MAINTENANCE OF COST RECORDS AS SPECIFIED UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013**

The provision relating to maintenance of cost records as per Section 148 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014 is not applicable to the Company. Also, the appointment of cost auditor is not applicable on the Company.

27. **DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the year no such complaints were received.

28. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

29. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has make Nomination and Remuneration policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

30. RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

31. PARTICULARS OF EMPLOYEES

As per provisions of section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, every company is required to provide particular of employees in the Directors' Report exceeding the stipulated remuneration limit(s). However, the Board of the Company has approved the payment of remuneration and other allowances in line with the rules applicable. So, the provisions of Section 134 of the Companies Act, 2013 are not considered.

32. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

33. GENERAL DISCLOSURES

Your Directors state that:

- i. No proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.
- ii. The Company serviced all the debts & financial commitments as and when they became due and no settlements were entered into with the bankers.
- iii. The Company does not have any Employee Stock Option Plan.

34. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

35. ACKNOWLEDGEMENTS

Your Directors would like to express their grateful appreciation for the excellent support and co-operation received from the Banks, MCA, Registrar and Share Transfer Agents, Registrar of Companies, Depositories, Customers, Business Associates, Members and other Stakeholders during the year under review. Your Directors also place on record their deep appreciation for the valuable contribution of the employees at all levels for the progress of your Company during the year and look forward to their continued co-operation in realisation of the corporate goals in the years ahead.

For and on behalf of the Board
Senrysa Technologies Limited

Place: Kolkata

Date: 16th June, 2025

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

Form AOC-1

(Pursuant to first proviso to sub-section 3 of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing the Salient Features of the Financial Statement of the Associate/
Subsidiary/ Joint Venture Company(ies)**
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

PART "A": SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs)

1.	Name of Subsidiary	KA Distributions Private Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2024-2025
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
4.	Share capital	₹10,00,000
5.	Reserves & surplus	₹2,46,005
6.	Total assets	₹59,73,723
7.	Total Liabilities	₹59,73,723
8.	Investments	₹0
9.	Turnover	₹31,37,926
10.	Profit before taxation	₹6,09,570
11.	Provision for taxation	₹1,48,900
12.	Profit after taxation	₹4,60,642
13.	Proposed Dividend	₹0
14.	% of shareholding	51%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. - NIL
- Names of subsidiaries which have been liquidated or sold during the year - - NIL

For and on behalf of the Board

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

Date- 16th June, 2025

Place- Kolkata

Form AOC-1

(Pursuant to first proviso to sub-section 3 of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing the Salient Features of the Financial Statement of the Associate/
Subsidiary/ Joint Venture Company(ies)**
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

PART "A": SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs)

1.	Name of Subsidiary	Senrysa E-services Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2024-2025
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
4.	Share capital	₹1,00,000
5.	Reserves & surplus	₹4,20,35,397
6.	Total assets	₹4,89,89,445
7.	Total Liabilities	₹4,89,89,445
8.	Investments	₹0
9.	Turnover	₹6,92,05,612
10.	Profit before taxation	₹1,11,48,817
11.	Provision for taxation	₹28,09,432
12.	Profit after taxation	₹83,39,385
13.	Proposed Dividend	₹0
14.	% of shareholding	99.99%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. - NIL
- Names of subsidiaries which have been liquidated or sold during the year - - NIL

For and on behalf of the Board

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

Date- 16th June, 2025

Place- Kolkata

Form AOC-1

(Pursuant to first proviso to sub-section 3 of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing the Salient Features of the Financial Statement of the Associate/
Subsidiary/ Joint Venture Company(ies)**
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

PART "A": SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs)

1.	Name of Subsidiary	Senrysa Financial Services Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2024-2025
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
4.	Share capital	₹2,00,000
5.	Reserves & surplus	₹(7,59,266)
6.	Total assets	₹2,38,502
7.	Total Liabilities	₹2,38,502
8.	Investments	₹0
9.	Turnover	₹0
10.	Profit before taxation	₹(1,35,177)
11.	Provision for taxation	₹0
12.	Profit after taxation	₹(1,35,177)
13.	Proposed Dividend	₹0
14.	% of shareholding	51%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. - NIL
- Names of subsidiaries which have been liquidated or sold during the year - - NIL

For and on behalf of the Board

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

Date- 16th June, 2025

Place- Kolkata

Form AOC-1

(Pursuant to first proviso to sub-section 3 of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing the Salient Features of the Financial Statement of the Associate/
Subsidiary/ Joint Venture Company(ies)**
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

PART "A": SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs)

1.	Name of Subsidiary	Nextdoorhub Private Limited	International
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2024-2025	
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA	
4.	Share capital	₹2,00,00,000	
5.	Reserves & surplus	₹(2,92,638,92)	
6.	Total assets	₹15,73,07,571	
7.	Total Liabilities	₹15,73,07,571	
8.	Investments	₹0	
9.	Turnover	₹5,12,92,249	
10.	Profit before taxation	₹4,01,349,83	
11.	Provision for taxation	₹19,439	
12.	Profit after taxation	₹4,01,15,544	
13.	Proposed Dividend	₹0	
14.	% of shareholding	99.99%	

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. - NIL
- Names of subsidiaries which have been liquidated or sold during the year - - NIL

For and on behalf of the Board

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

Date- 16th June, 2025

Place- Kolkata

ANNEXURE TO THE DIRECTORS' REPORT – 'II'

Annual Report on Corporate Social Responsibility (CSR) Activities

Corporate Social Responsibility (CSR) activities to be included in the Board's Report for the financial year ending on 31st March, 2025

1. Brief outline on the CSR Policy of the Company:

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors have constituted a "Corporate Social Responsibility (CSR) Committee."

On the recommendation of the said committee, the Board has approved a Corporate Social Responsibility ('CSR') policy which contains the CSR activities being carried out by the Company, governance structure, implementation process, etc.

The Policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014:

- Eradicating hunger, poverty and malnutrition.
- Promoting Health care including Preventive Health care.
- Ensuring environmental sustainability and ecological balance.
- Employment and livelihood enhancing vocational skills and projects.
- Promotion of education.
- Promoting gender equality and women empowerment.
- Rural Development Projects etc.

2. Composition of the CSR Committee:

Sr. No.	Name of the Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1.	Mr. Kumar Pintu Saha	Chairperson - Managing Director	1	1
2.	Mrs. Anamika Saha	Member, Executive Director	1	1
3.	Miss. Priya Kumari	Member, Independent Director	1	1

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

- Web-link where CSR policies and projects are disclosed: <https://senrysa.com/investor-relations/>
- Web-link where the composition of CSR Committee is disclosed: <https://senrysa.com/committees-of-the-board/>

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) : Not Applicable
5. (a) Average net profit of the Company as per section 135(5): Rs. 8,97,17,063
 (b) Two percent of average net profit of the Company as per section 135(5): Rs. 17,94,341
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (d) Amount required to be set off for the financial year, if any: Rs. 17,94,341
 (e) Total CSR obligation for the financial year (7a+7b-7c): Rs. 17,94,341
6. CSR amount spent or unspent for the financial year:
7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
	NIL				

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S.N o.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferr ed to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Impleme ntation - Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				Stat e	Distr ict						Name	CDR Registra tion no.
1.	The Say Foundati on	Liveliho od enhance ment projects	No	Delhi		24		Rs. 23,00,00 0	NIL	No	The Say Founda tion	CSR000 50151

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S.No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementat ion - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CDR Registration no.
NIL									

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 23,00,000

(g) Excess amount for set off, if any

SL. No.	Particular	Amount (in Rs.)
(i)	Total amount spent for the Financial Year	Rs. 23,00,000
(ii)	Amount available for set-off from financial year- 2023-24	Rs.9,25,281
(iii)	Two percent of average net profit of the company as per section 135(5)	Rs. 17,94,341
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(i) + (ii) - (iii)]	Rs. 14,30,940

7. Details of Unspent CSR amount for the preceding three financial years:

SL. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in Rs.)
1.	2023-24	NIL			
2.	2022-23				
3.	2021-22				

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

(a) Date of creation or acquisition of the capital asset(s): Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)– Not Applicable**

**For and on behalf of the Board
Senrysa Technologies Limited**

Kumar Pintu Saha
Chairperson & Managing Director
DIN: 03624292

Anamika Saha
Whole Time Director
DIN: 03624295

**Date- 16th June, 2025
Place- Kolkata**

Independent Auditors' Report

To the Members of
Senrysa Technologies Limited
(Formerly known as Senrysa Technologies Private Limited)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Senrysa Technologies Limited** (Formerly known as Senrysa Technologies Private Limited) ("the Company") which comprise the balance sheet as at March 31, 2025, the statement of profit and loss, the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current financial year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This section of auditor's report is intended to describe the matters communicated with those charged with governance that the auditor has determined, in the auditor's professional judgement, were of most significance in the audit of the financial statements and the auditor has determined that there are no matters to report.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the report of the Board of Directors but does not include the standalone financial statements and other auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rule, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing an opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the relevant books of accounts.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations in its financial statements. Refer note 46 of the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

v. (a) The Company has neither declared nor paid dividend during the previous year.

(b) As stated in note 2 (g) to the Standalone financial statements, the Board of Directors of the Company have proposed final dividend for the current year, which is subject to the approval of the members at the ensuing Annual General Meeting. The proposed dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the audit, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act, read with Schedule V to the Act and rules thereunder.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For, Agrawal Subodh & Co.
Chartered Accountants
Firm's Registration No – 319260E

Place: Kolkata
Date: 16TH June 2025

Prosanta Mukherjee
Partner
Membership No. – 053651
UDIN:

Annexure –A to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section our report of even date addressed to the members of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) on the standalone financial statements as on 31 March 2025)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) (“the Company”) as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Annexure –A to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (continued)

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Agrawal Subodh & Co.
Chartered Accountants
Firm’s Registration No – 319260E

Place: Kolkata
Date: 16th June 2025

Prosanta Mukherjee
Partner
Membership No. – 053651
UDIN:

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section our report of even date addressed to the members of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) on the Standalone financial statements as of and for the year ended 31 March 2025)

- (i) (a) A. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B. The company is maintaining proper records showing full particulars of its intangible assets.
- (b) The Company has a regular program of verification of property, plant and equipment so to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The title deeds of the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued either its property plant and equipment or intangible assets during the year under audit.
- (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company as at 31 March, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- (b) The Company has a working capital limit in excess of Rs. 5 crores sanctioned by banks based on the security of current assets. The quarterly statements, in respect of the working capital have been filed by the Company with such banks and such statements are in agreement with the books of account of the Company other than those as set out below (due to the reason stated below*):

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

(Amount in thousands)

Quarter	Name of bank	Particulars	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2024	HDFC Bank	Cash credit facility	2,70,392.60	2,70,393.00	(0.40)
September, 2024			1,56,008.03	1,56,010.00	(1.97)
December, 2024			1,56,940.17	1,56,943.00	(2.83)
March, 2025			1,57,969.71	1,87,965.00	(29,995.29)

(Amount in thousands)

Quarter	Name of bank	Particulars	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2024	ICICI Bank	Overdraft facility	2,70,392.60	2,70,393.47	(0.87)
September, 2024			1,56,008.03	1,56,010.01	(1.98)
December, 2024			1,56,940.17	1,56,940.17	0.00
March, 2025			1,57,969.71	1,87,966.54	(29,996.83)

**As stated in note 31 to the Standalone financial statements, the monthly statements submitted to Banks were prepared based on provisional basis and filed before the completion of all financial statement closure activities including reconciliation/ reclassifications and regrouping as applicable, which led to these differences between the final books of accounts and statements submitted to bank based on provisional books of accounts.*

- (iii) According to the information and explanations given to us, the Company has made investments in, provided guarantee or security or granted loans or advances in the nature of loans, unsecured, during the year, to companies and other parties. Accordingly, we report that:
- (a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to subsidiaries as listed below. Further, the Company has not provided either any security or stood guarantee to subsidiaries. The Company does not have any joint ventures or associates.
- (b) The Company has not provided any loans or advances in the nature of loans, or stood any guarantee, or provided security to other than subsidiaries, joint ventures and associates.

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

(Amount in thousands)

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/provided during the year.				
A) Subsidiaries	Nil	Nil	65,404.57	Nil
B) Other than Subsidiary Joint Venture and associates	Nil	Nil	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases				
A) Subsidiaries	Nil	Nil	1,67,800.81	Nil
B) Other than Subsidiary Joint Venture and associates	Nil	Nil	Nil	Nil

* As per Companies Act, 2013

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanation given to us, in respect of such loans and advances in the nature of loans, the payment of interest has been stipulated but the schedule of repayment of principal has not been stipulated as it is repayable on demand. Further, the repayment and receipts are regular.
- (d) According to the information and explanation given to us, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) According to the information and explanation given to us and on the basis of our examination of the records on test check basis, there were no loans granted to the same party, which has fallen due during the year and were renewed / extended. Further, no fresh loans were granted to any party to settle the overdue loans.

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

- (f) According to the information and explanation given to us, the Company has granted loans and advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment. The details of the same are as follows:

(Amount in thousands)

Particulars	Other parties	Promoters	Related Parties
Aggregate amount of loans / advances in nature of loans repayable on demand or the agreement does not specify any terms of period of repayment	Nil	-	1,67,800.81
Percentage of loans/ advances in nature of loans to the total loans	-	-	100.00%

- (iv) In our opinion and as per the information and explanations given to us, in respect of loans, investments, guarantees, and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 to the extent applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the Rules framed there under. Accordingly, reporting under clause (v) of the Order is not applicable to the Company.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the services of the Company. Accordingly, provisions of clause 3(vi) of the Order are not applicable to the Company.
- (vii) (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees’ State Insurance, Income-tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and other Statutory Dues with the appropriate authorities. There are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable, as per books of accounts as at 31 March 2025.
- (b) There are no dues of statutory dues, including Provident Fund, Employees’ State Insurance, Income-tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and other Statutory Dues which have not been deposited on account of any dispute.

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company during the financial year has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us and on the basis of our audit procedures, the term loan obtained by the Company during the year has been applied for the purpose for which it was obtained. We have not come across any instance of diversion of the said term loan to any other purpose.
- (d) According to the records of the Company examined by us, and information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures. Hence, reporting under clause 3(ix)(e) is not applicable.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies. Hence, reporting under clause 3(ix)(f) is not applicable.
- (x) (a) According to the information and explanation provided to us and on the basis of examination of the records, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year under audit. Hence, this clause is not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has made a private placement of shares during the year under review. In our opinion, the company has complied with the requirements of the Companies Act, 2013 with respect to the private placement of equity shares. The amount raised has been used for the purposes for which the funds were raised.
- (xi) (a) According to the information and explanations given to us and on the basis of checking of the records of the Company on test check basis, no fraud by the Company or on the Company by its officers has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

Rule 13 of Companies (Audit & Auditors) Rules, 2014 with the Central Government in respect of the Company.

- (c) No whistle-blower complaints have been received during the year by the Company.
- (xii) According to the information and explanations given to us, the Company, is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required under AS 18 ‘Related Party Disclosures’ specified under Section 133 of the Act read with relevant rules.
- (xiv) In our opinion and according to the information and explanation given to us, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, provision of paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (c) In our opinion, and according to the information and explanations given to us, there is no Company registered as a core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash loss in the year under audit or in previous year. Hence, reporting under this clause is not required.
- (xviii) There was no resignation of the Statutory Auditors of the Company during the year. Hence, reporting under this clause is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor’s knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is

Annexure –B to the Independent Auditors’ Report on the Standalone Financial Statements of Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) as on 31st March 2025 (Continued.)

not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with second proviso sub-section (5) of section 135 of the said Act and sub- section (6) of section 135 of the said Act. Accordingly, reporting under paragraph 3(xx) (a), (b) of the Order is not applicable to the company.

For, Agrawal Subodh & Co.
Chartered Accountants
Firm’s Registration No – 319260E

Place: Kolkata
Date: 16th June 2025

Prosanta Mukherjee
Partner
Membership No. – 053651
UDIN:



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)

CIN : U72200WB2011PLC221257

Standalone Balance Sheet as on 31st March, 2025

(Amount in thousands)

Particulars	Note No	As at 31.03.2025	As at 31.03.2024
I. Equity and liabilities			
(1) Shareholder's funds			
(a) Share capital	2	1,75,252.96	4,050.00
(b) Reserves and surplus	3	4,33,216.24	3,89,419.84
		6,08,469.20	3,93,469.84
(2) Non-current liabilities			
(a) Long-term borrowings	4	48,000.00	-
(b) Other long term liabilities	5	29,729.99	20,783.38
(c) Long term provisions	6	5,774.22	4,416.69
		83,504.21	25,200.07
(3) Current liabilities			
(a) Short term borrowings	7	69,063.29	91,337.19
(b) Trade payables			
(A) Total outstanding dues of micro enterprise and small enterprise	8	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprise	8	83,540.93	1,23,691.12
(c) Other current liabilities	9	17,376.45	20,173.02
(d) Short-term provisions	10	30,667.74	26,188.60
		2,00,648.41	2,61,389.92
Total		8,92,621.83	6,80,059.83
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	11(a)	1,04,332.65	92,682.87
(ii) Intangible assets	11(b)	32,864.50	-
(iii) Intangible Assets under Development	11(c)	19,447.51	-
(b) Non-current investments	12	90,213.32	87,982.42
(c) Deferred tax assets (net)	13	5,860.33	4,447.51
(e) Other non-current assets	14	19,864.49	4,913.69
		2,72,582.81	1,90,026.49
(2) Current assets			
(a) Inventories	15	69,083.70	54,807.10
(b) Trade receivables	16	1,57,969.71	2,07,124.30
(c) Cash and bank balances	17	1,18,749.49	48,972.27
(d) Short-term loans and advances	18	2,18,546.31	1,57,521.39
(e) Other current assets	19	55,689.81	21,608.27
		6,20,039.02	4,90,033.33
Total		8,92,621.83	6,80,059.83

The accompanying notes form an integral part of this financial statements

In terms of our report attached.

For and on behalf of the Board of Directors

For Agrawal Subodh & Co

Chartered Accountants

FRN:319260E

(Prosanta Mukherjee)

Partner

Membership No. 053651

Place : Kolkata

Date : 16th June, 2025

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Anamika Saha
Whole-Time Director
(DIN: 03624295)

Arun Kumar Agarwal
Chief Financial Officer

Pooja Bhagat
Company Secretary



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Standalone Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in thousands)

Particulars	Note no	Year ended 31.03.2025	Year ended 31.03.2024
I. Revenue from operations	20	8,96,973.55	7,20,411.45
II. Other income	21	16,438.54	12,729.99
III. Total income (A)		9,13,412.09	7,33,141.44
IV. Expenses			
Cost of services	22	3,64,975.23	3,65,142.33
Purchases of stock-in-trade	23	2,57,497.66	1,67,915.10
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	(14,276.60)	(40,496.51)
Employee benefit expense	25	59,687.32	56,394.94
Finance cost	26	11,817.88	6,904.18
Depreciation and amortization expense	11	25,690.59	13,433.50
Other expenses	27	94,927.01	65,135.65
Total expenses (B)		8,00,319.08	6,34,429.19
V. Profit / (Loss) before tax (A-B)		1,13,093.01	98,712.25
VI. Tax expense:			
(1) Current tax		30,170.73	25,689.84
(2) Earlier year income tax		172.67	(1,355.69)
(2) Deferred tax		(1,412.82)	(2,058.32)
		28,930.58	22,275.83
VII. Profit / (Loss) for the year		84,162.43	76,436.43
Earning per equity share			
(1) Basic (in Rs.)	28	4.81	4.38
(2) Diluted (in Rs.)	28	4.81	4.38

The accompanying notes form an integral part of this financial statements
In terms of our report attached.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

(Prosanta Mukherjee)
Partner
Membership No. 053651

Place : Kolkata
Date : 16th June, 2025

For and on behalf of the Board of Directors

Kumar Pintu Saha **Anamika Saha**
Managing Director **Whole-Time Director**
(DIN: 03624292) **(DIN: 03624295)**

Arun Kumar Agarwal **Pooja Bhagat**
Chief Financial Officer **Company Secretary**



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Standalone Cash Flow Statement for the year ended 31st March, 2025

Particulars	<i>(Amount in thousands)</i>	
	Year ended 31.03.2025	Year ended 31.03.2024
A. Cash flow from operating activities		
Net profit / (loss) before extraordinary items and tax	1,13,093.01	98,712.25
Adjustments for:		
Depreciation and amortization expense	25,690.59	13,433.50
Finance cost	11,817.88	6,904.18
Interest income on loans and fixed deposits	(16,308.30)	(8,233.76)
Provision on gratuity and leave encashment	1,355.77	638.08
Net gain on sale of long term investments	(54.81)	(4,174.31)
Loss on sale of Fixed Assets	788.57	-
Operating profit / (loss) before working capital changes	1,36,382.70	1,07,279.93
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	49,154.59	(1,09,928.83)
Short-term loans and advances	(48,199.04)	(60,657.34)
Other current and non-current assets	(34,773.62)	32,899.11
Inventories	(14,276.60)	(40,496.51)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(40,150.19)	54,764.86
Other current liabilities	(3,222.30)	12,502.27
Other long-term liabilities and provisions	8,946.61	(5,716.81)
Cash generated from operations	53,862.15	(9,353.32)
Income tax (paid) / refunded (net)	(38,688.38)	(14,899.11)
Net cash flow from / (used in) operating activities (A)	15,173.77	(24,252.43)
B. Cash flow from investing activities		
Purchase of fixed Assets	(36,055.56)	(57,995.05)
Purchase of Intangible Assets	(35,175.00)	-
Expenses for Intangible Asstes under Development Capitalised	(19,447.51)	-
Proceeds from sale of fixed assets	237.12	-
Fixed deposit / margin money withdrawn / (placed) (net)	(21,435.28)	(12,821.16)
Proceeds from sale / (Purchase of) investments (net)	(2,176.08)	9,379.90
Interest received	17,159.24	7,310.15
Net cash flow from / (used in) investing activities (B)	(96,893.07)	(54,126.16)
C. Cash flow from financing activities		
Issue of Share Capital	1,53,123.20	-
Share Issue Expenses	(22,286.26)	-
Long term borrowings	48,000.00	-
Short term borrowings (net)	(22,273.90)	83,224.83
Payment of finance cost	(11,392.14)	(6,383.64)
Net cash flow from / (used in) financing activities (C)	1,45,170.89	76,841.19
Net increase / (decrease) in cash and cash equivalents (A+B+C)	63,451.59	(1,537.40)
Cash and cash equivalents at the beginning of the year	902.99	2,440.38
Cash and cash equivalents at the end of the year	64,354.58	902.99



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Standalone Cash Flow Statement for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Reconciliation of cash and cash equivalents as above with cash and bank balances		
Cash and cash equivalents at the end of the year (Refer note 17)	64,354.58	902.99
Add: Other bank balances (Refer note 17)	54,394.90	48,069.29
Cash and bank balances as at the end of the year (Refer note 17)	1,18,749.49	48,972.27

Note:

- 1) The above cash flow statement has been prepared as per the indirect method specified as set out in the Accounting Standard-3 on 'Cash Flow Statement' in accordance with section 133 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 2) Cash and cash equivalents include cash on hand and balance with banks (Refer note 17).
- 3) Figures in brackets indicate cash outflows.

The accompanying notes form an integral part of this financial statements
In terms of our report attached.

For and on behalf of the Board of Directors

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Anamika Saha
Whole-Time Director
(DIN: 03624295)

(Prosanta Mukherjee)
Partner
Membership No. 053651

Arun Kumar Agarwal
Chief Financial Officer

Pooja Bhagat
Company Secretary

Place : Kolkata
Date : 16th June, 2025



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Notes forming part of the Standalone financial statements for the year ended 31st March 2025

Note Particulars

1 Company overview and significant accounting policies

1.1 Corporate information

M/s Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) (the 'Company') (CIN : U72200WB2011PLC221257), having its registered office at 601, Godrej Waterside, Tower-1, 6th Floor, Block-DP, Sector-V, Saltlake, Kolkata - 700091 is engaged in software development, financial inclusion services, PDS and e-commerce business, IT solution provider and system integrator, E-Marketplace aggregator.

Significant accounting policies

1.2 Basis of accounting and preparation of special purpose interim standalone financial statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply in all material respect with the accounting standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are generally consistent with those followed in the previous year, except otherwise stated elsewhere. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

1.3 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

1.4 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of products

Revenue from sale of products is recognised, when significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of products. It excludes value added tax / sales tax and GST (Goods and Service Tax). It is measured net of returns and allowances.

Rendering of services

- i) Revenue from services are recognised as and when services are rendered.
- ii) Revenue from financial inclusion is recognised based on accrual basis based on the services rendered to the customers as per the terms with banks.

Others

- (a) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (b) Dividend income is recognised when the company's right to receive the payment is established.
- (c) Profit/loss on sale of investment is recognised on the contract date.



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.5 Property, plant & equipments

Property, plant & equipment are stated at cost less accumulated depreciation and capital subsidy if any. Direct costs are capitalized until property, plant & equipment are ready to use. Cost includes cost of acquisition, construction and improvement made, which are inclusive of freight, taxes, incidental expenses etc.

Profit / Loss arising from the derecognition of property, plant & equipment are measured as difference between the net disposal proceeds and the cost of the assets less accumulated depreciation up to the date of disposal and are recognised in the statement of profit and loss.

1.6 Depreciation on property, plant & equipment

Depreciation on property, plant & equipment has been provided on 'written down value' method and the applicable rates determined based on the useful lives of the property, plant & equipments specified in Schedule II of the Companies Act, 2013, as indicated below:

Class of property, plant and equipment	Useful Life (in years)
Computer	3
Electrical Installations and Electric Equipments	10
Furniture & Fixtures	10
Office Equipments	5
Server	6
Guest House	60
Motor Car	8

1.7 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the month in which they are available for use. Amortization methods and useful lives are reviewed periodically at each financial year end. Intangible assets not ready for the intended use on the date of Balance sheet are disclosed as "Intangible assets under development".

1.8 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

1.9 Inventories

Inventories are valued at the lower of cost (on FIFO or specific identification) or net realisable value after providing for obsolescence and other losses, where considered necessary. Cost include all charges in bringing the goods to the point of sale, related taxes and insurance and other charges.

1.10 Foreign currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of transactions. Exchange difference arising of settlement/restatement of short term foreign currency monetary assets and liabilities of the Company are recognized as income or expenses in the Statement of Profit and Loss. All long term foreign currency monetary items consisting of liabilities which relate to acquisition of depreciable capital assets at the end of the period/ year are restated at the rate prevailing at the Balance Sheet date. The exchange difference arising as a result is added to or deducted from the cost of the assets in accordance with para 46A of Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". Profit/Loss arising out of cancellation of forward contracts is taken in the year of cancellation.



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Notes forming part of the Standalone financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.11 Employee benefits

a) Short term employee benefits

Short-term employee benefits in respect of salaries and wages, including non-monetary benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related service is rendered.

b) Defined contribution plans

Company's contributions to provident fund are charged to the statement of profit and loss in the year when the contributions to the respective funds are due.

c) Defined benefit plans

Gratuity is in the nature of a defined benefit plan. The cost of providing benefits under the defined benefit obligation is calculated on the basis of actuarial valuations carried out at reporting date by independent actuary using the projected unit credit method. Service costs and net interest expense or income is reflected in the statement of profit and loss. Gain or loss on account of remeasurement are recognised immediately through statement of profit and loss account in the period in which they occur.

d) Other employee benefits

The employees of the Company are entitled to compensate leave which is recognised as an expense in the statement of profit and loss account as and when they accrue. The liability is calculated based on actuarial valuation using projected unit credit method. Gain or loss on account of remeasurement are recognised immediately through statement of profit and loss account in the period in which they occur. These benefits are unfunded.

1.12 Taxes on income

The tax expense for the period comprises current and deferred tax. The current income tax charge is calculated on the basis of the tax laws enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during current year and reversal of timing differences for earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised and carried forward for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing tax laws.

1.13 Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use.



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.14 Provisions and contingencies

Provisions are recognized when the Company has a present obligation as a result of past event; it is more likely than not that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liabilities is disclosed in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

1.15 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

1.16 Cash and cash Equivalents

Cash and cash Equivalents for the purpose of cash flow statement comprise of cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less.

1.17 Other Bank Balances

Other bank balances comprise of fixed deposits with banks having original maturity of more than 3 months and remaining maturity less than or equal to 12 months from the end of reporting period



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

2 Share capital :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amounts	No. of shares	Amounts
(a) Authorised				
Equity shares of Rs. 10 each	2,50,00,000	2,50,000.00	1,00,00,000	1,00,000.00
		<u>2,50,000.00</u>		<u>1,00,000.00</u>

The Company has increased authorised share capital of the Company from Rs. 1,00,000 thousands (Rupees Ten Crore) divided into 1,00,00,000 Equity Shares of Rs. 10 each to Rs. 2,50,000 thousand (Rupees Twenty-Five Crore) divided into 2,50,00,000 Equity Shares of Rs. 10 Each in the extra-ordinary General Meeting of Shareholders of the company held on August 02, 2024.

(b) Issued, subscribed and fully paid up

Equity shares of Rs. 10 each	1,75,25,296	1,75,252.96	4,05,000	4,050.00
		<u>1,75,252.96</u>		<u>4,050.00</u>

(c) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of **Rs 10/-** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Reconciliation of equity shares capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amounts	No. of shares	Amounts
At the beginning of the period	4,05,000	4,050.00	4,05,000	4,050.00
Add: No. of fully paid-up equity shares issued*	56,192	561.92	-	-
Add: No. of shares allotted through Bonus issue**	1,70,64,104	1,70,641.04		
Less: Buy back during the period	-	-	-	-
Outstanding at the end of the period	<u>1,75,25,296</u>	<u>1,75,252.96</u>	<u>4,05,000</u>	<u>4,050.00</u>

*Company has allotted 56,192 fully paid up equity shares of Rs. 10 each at a price of Rs. 2,725 each through private placement on August 06, 2024.

**Company has allotted 1,70,64,104 Bonus Equity Shares of Rs. 10 each on August 26, 2024 in the ratio of 37:1 i.e. for every equity share, 37 bonus shares were issued.

(e) Particulars of shareholders holding more than 5% equity share

Name of the shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
Kumar Pintu Saha	1,46,03,067	83.33%	3,92,800	96.99%

(f) Details of shares held by promoters at the end of the year

Promoter Name	No. of shares	% of total shares	% Change during the period
As at 31st March, 2025			
Kumar Pintu Saha	1,46,03,067	83.33%	-13.66%
Anamika Saha	3,99,000	2.28%	-0.32%
Biswajit Saha	19,000	0.11%	-0.02%
	<u>1,50,21,067</u>	<u>85.71%</u>	<u>-13.99%</u>
As at 31st March, 2024			
Kumar Pintu Saha	3,92,800	96.99%	-0.43%
Anamika Saha	10,500	2.59%	0.00%
Biswajit Saha	500	0.12%	100.00%
	<u>4,03,800</u>	<u>99.58%</u>	<u>99.57%</u>



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

(g) Proposed dividend on equity shares

Particulars	As at 31st March, 2025	As at 31st March, 2024
Proposed dividend on equity shares for the year ended on March 31,2025:Rs 0.20 per share (March 31,2024:NIL per share)	3,505.06	-
	3,505.06	-

(h) The Company is not a subsidiary company of a body corporate. Disclosure as regards the shareholding by such body corporates is not applicable.

3 Reserve and surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Securities premium account		
Balance at the beginning of the year	-	-
Add : Securities Premium from private placement	1,52,561.28	-
Less: Share Issue Expenses	22,286.26	
Less: Capitalization of Securities Premium for bonus issue	1,30,275.02	-
Balance at the end of the year	-	-
(b) Retained earnings		
Balance at the beginning of the year	3,89,419.84	3,12,983.41
Add : Surplus as per Statement of Profit and Loss	84,162.43	76,436.43
Less: Capitalization of free reserves for bonus issue	40,366.02	-
Balance at the end of the year	4,33,216.24	3,89,419.84

Nature & Purpose of Reserves

a) Securities Premium

Securities Premium refers to the amount received by a company over and above the face value of its shares. It is a capital receipt and not part of the company's revenue profits. It can be used only for the purpose of issue of fully paid bonus share and writing of preliminary expenses.

b) Retained earnings

This reserve represents undistributed accumulated earnings of the company as on the balance sheet date.

4 Long-term borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Term Loans-		
(a) From Banks	-	-
(b) From Others		
-Long term maturity of Tata Capital Limited	48,000.00	-
	48,000.00	-



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

- (i) The company has availed the Term loan facility of Rs 64,000 thousands from TATA Capital Limited on 21-02-2025, which is secured against the assets of the company which are as follows:-
- Primary security- Movable Fixed asset (Both Present and Future).
 - Collateral security- First and exclusive charge by way of mortgage of residential flat at Flat No- 1601, Tower No. 01, Uniworld City Complex - Horizons, Action Area – III, Newtown, Mouza Patharghata, P.S Newtown, WB - 700156 standing in the name of Senrysa Technologies Limited having clear and marketable title having present market value at Rs 29,000 thousands.
 - Personal guarantee of the following persons:
 - (a) Mr. Kumar Pintu Saha (Director)
 - (b) Mrs. Anamika Saha (Director)
 - The Term Loan facility carries an interest rate of LTPLR plus 2.75% i.e 11.50% pa floating interest rate.
 - The loan is repayable on equited monthly installments (EMI) of Rs 1,669.70 thousands per month over a period of 48 months, commencing from April 10th, 2025.

5 Other long terms liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Others		
Security Deposit from CSP	29,729.99	20,783.38
	29,729.99	20,783.38

6 Long term provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for gratuity	4,692.42	3,474.78
Provision for leave encashment	1,081.80	941.91
	5,774.22	4,416.69

7 Short term borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Cash credit facility from Bank (HDFC Bank Limited)	-	23,423.26
Overdraft from Bank (ICICI Bank Limited)	18,063.29	32,913.93
Current maturity of Term loan from Tata Capital (Refer note 4)	16,000.00	-
Unsecured		
Working capital demand loan from other parties (Tata Capital Financial Services Limited)	35,000.00	35,000.00
	69,063.29	91,337.19

a) Details of security and other terms

- (i) Credit facility of Rs. 1,40,000 thousands (Bank guarantee / performance bank guarantee of Rs. 70,000 thousands and cash credit of Rs. 70,000 thousands) (shown in note 17 since it has a debit balance) has been availed from HDFC Bank Limited which is secured against the assets of the company which are as follows:-
- Primary security- Debtors (First pari pasu charge with ICICI Bank Limited).
 - Collateral security- Fixed Deposits and Mutual funds Investments (Fas-348916).
 - Personal guarantee of the following persons:
 - (a) Mr. Kumar Pintu Saha (Director)
 - (b) Mrs. Anamika Saha (Director)
- The cash credit facility carries an interest rate of 9.75% pa as on the balance sheet date.
- (ii) Overdraft from ICICI Bank Limited of Rs.50,000 thousands carries an interest rate of 10.50% pa as on the balance sheet date and is secured by way of:-
- Primary Security- First pari passu charge on the current assets of the company
 - Collateral Security- Exclusive Charge on Mutual Funds Investments
 - Personal guarantee of the following persons:
 - (a) Mr. Kumar Pintu Saha (Director)
 - (b) Mrs. Anamika Saha (Director)



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

- (iii) Working capital demand loan from Tata Capital Financial Services Limited carries an interest rate of 11.50% pa as on the balance sheet date and is secured by way of:-
-First and exclusive charge by way of mortgage of residential flat at Flat No- 401, Tower No. 01, Uniworld City Complex, Action Area – III, Newtown, Mouza Patharghata, P.S Newtown, WB - 700156 standing in the name of the directors namely, Mr. Kumar Pintu Saha and Mrs. Anamika Saha.
-Personal guarantee of the following persons:
(a) Mr. Kumar Pintu Saha (Director)
(b) Mrs. Anamika Saha (Director)
- b) Total Long term and Short term borrowings aggregating to Rs. 1,17,063.28 thousands (secured- 82,063.28 and unsecured Rs. 35,000 thousands) (P.Y. Rs. 91,337.189 thousands (secured- Rs. 56,337.19 thousands and unsecured Rs. 35,000 thousands)) has been guaranteed by the directors of the Company.
- c) The Company has outstanding performance bank guarantee amounting to Rs. 35,603.30 thousands (P.Y. - Rs. 42,035.50 thousands) against supply of micro ATM, PDS and others. These are secured by debtors and fixed deposits. (Also, refer note 7(a))
- d) During the year under audit, the company has applied for a term loan facility from Indian Overseas Bank of Rs 11,387 thousands for financing a Motor Vehicle. The same has been sanctioned by the bank and the charge has been registered. However, the loan was not disbursed till the reporting date.

8 Trade payable

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	83,540.93	1,23,691.12
	83,540.93	1,23,691.12

(i) The Ministry of micro, small and medium enterprises has issued an office memorandum dated 26 August 2008 which recommends that the micro and small enterprises should mention in their correspondence with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises has been made in the financial statements based on the information received and available with the Company.

(ii) Based on the information / documents available with the Company for claiming their status as MSME creditors, no interest provision / payment has to be made by the Company to micro enterprises and small enterprises creditors and thus, no related disclosure is required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 are made in these accounts.

Trade payables ageing schedule

As at 31st March, 2025

Particulars	Unbilled	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others		83,540.93	-	-	-	83,540.93
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-
	-	83,540.93	-	-	-	83,540.93



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

As at 31st March, 2024						
Particulars	Unbilled	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1,23,691.12	-	-	-	1,23,691.12
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-
	-	1,23,691.12	-	-	-	1,23,691.12

For the above ageing of trade payables it is assumed that transaction date is the due date.

9 Other current liabilities

Particulars	As at	As at
	31st March, 2025	31st March, 2024
Interest accrued but not due on borrowings	946.28	520.54
Statutory dues	3,896.69	3,768.08
Security deposit from CSP (current portion)	4,305.40	11,275.41
Other payables	8,228.09	4,608.99
	17,376.45	20,173.02

10 Short terms provisions

Particulars	As at	As at
	31st March, 2025	31st March, 2024
(a) Provision for employee benefits;		
Provision for gratuity	423.05	424.81
Provision for leave encashment	73.95	73.95
	497.01	498.76
(b) Provision for income tax		
Opening balance	25,689.84	18,200.00
Add: Provision for the year	30,170.73	25,689.84
	55,860.57	43,889.84
Less: tax provision adjustment	25,689.84	18,200.00
Closing balance	30,170.73	25,689.84
	30,667.74	26,188.60



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

13 Deferred tax assets (net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Componentenets of deferred tax assets		
Related to fixed assets	4,151.43	3,210.38
Related to gratuity	1,354.40	981.45
Related to leave encashment	354.49	255.67
Componentenets of deferred tax liability	-	-
	5,860.33	4,447.51

14 Other non current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed deposits with banks (maturity more than 12 months)	15,609.85	500.18
Accrued interest on fixed deposits (maturity more than 12 months)	109.09	259.87
Security Deposit		
Mira Knitting Works	600.00	600.00
Advert Advisory Services Pvt. Ltd.	3,500.00	3,500.00
Others	45.56	53.64
	19,864.49	4,913.69

includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

NIL

NIL

For lien marked/charges created on fixed deposits, refer note 7

15 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
(valued at lower of cost or net realizable value)		
Stock in trade	69,083.70	54,807.10
	69,083.70	54,807.10

16 Trade receivable

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade receivable - secured, considered good	-	-
Trade receivable - unsecured, considered good	1,57,969.71	2,07,124.30
Trade receivable - doubtful	-	-
Gross	1,57,969.71	2,07,124.30
Less: Allowance for bad and doubtful debts	-	-
Net	1,57,969.71	2,07,124.30

*includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

NIL

NIL

For charges created on trade receivables, refer note 7



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Trade receivables ageing schedule

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisrupted trade receivables- considered good	1,19,281.63	12,380.97	17,123.00	8,446.05	738.07	1,57,969.71
(ii) Undisrupted trade receivables- considered	-	-	-	-	-	-
(iii) Disrupted trade receivables- considered good	-	-	-	-	-	-
(iv) Disrupted trade receivables- considered doubtful	-	-	-	-	-	-
	1,19,281.63	12,380.97	17,123.00	8,446.05	738.07	1,57,969.71

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisrupted trade receivables- considered good	1,95,796.98	1,019.28	8,884.45	1,423.59	-	2,07,124.30
(ii) Undisrupted trade receivables- considered	-	-	-	-	-	-
(iii) Disrupted trade receivables- considered good	-	-	-	-	-	-
(iv) Disrupted trade receivables- considered doubtful	-	-	-	-	-	-
	1,95,796.98	1,019.28	8,884.45	1,423.59	-	2,07,124.30

17 Cash and bank balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Cash and cash equivalents</u>		
Balance with banks*	64,140.71	875.90
Cash on hand	213.87	27.08
Sub-total (A)	64,354.58	902.98
<u>Other bank balances</u>		
Fixed deposit with banks (original maturity more than 3 months) (current portion)	54,394.90	48,069.29
Sub-total (B)	54,394.90	48,069.29
	1,18,749.49	48,972.27

*includes debit / favourable balance in overdraft facility availed from HDFC Bank Refer note 7 for the details of security against the facility and other details.



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

18 Short term loans and advances[#]

Particulars	As at 31st March, 2025	As at 31st March, 2024
(Unsecured, considered good)		
Loans ^{##}		
-To related parties		
Subsidiaries*	1,68,981.05	1,15,894.22
-To others than related parties**	-	7,538.84
Advances paid		
To others than related parties	4,124.89	479.76
Balances with GST authorities	3,769.61	4,763.69
Advance tax and tax deducted at source	41,670.76	28,844.88
	2,18,546.31	1,57,521.39

[#] includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member	1,68,981.05	1,15,894.22
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*Loans given to subsidiaries on interest basis which are repayable on demand.

** Loans given to other than related parties on interest basis which are repayable on demand.

^{##} The loans have been given for utilisation for business purposes.

Loans or advances in the nature of loans granted to promoters, directors, KMPs and the related party (as defined under Companies Act, 2013) that are repayable on demand or without specifying any terms or period of repayment:

As at 31st March, 2025

Type of borrowers	Amount of loans and advances in	Percentage to the loans & Advances in the
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	1,68,981.05	100.00%

As at 31st March, 2024

Type of borrowers	Amount of loans and advances in the nature of loan outstanding	Percentage to the loans & Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	1,15,894.22	93.89%

19 Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
(Unsecured, considered good)		
Accrued interest on fixed deposits (current portion)	1,473.54	2,173.71
Unbilled revenue receivables	41,113.77	11,840.56
Excess CSR- unutilised	1,430.94	925.28
Tender Deposit	8,183.60	6,338.80
Other receivables	3,487.96	329.93
	55,689.81	21,608.27



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

20 Revenue from operation

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Sale of services</u>		
Financial inclusion (Business corresponding service in rural area)	3,23,318.78	2,98,737.44
Digital Public Infrastructure	1,31,099.85	1,62,050.43
NextGen Technologies	1,58,662.80	15,425.76
 <u>Sale of products</u>		
NextGen Technologies	2,78,835.43	1,93,744.70
Digital Public infrastructure	4,165.56	50,453.12
Direct-to-institution Platform	891.14	-
	8,96,082.42	7,20,411.45

21 Other Income

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest on:		
-fixed deposits	3,127.58	3,081.75
-loans	13,180.72	5,152.02
-interest on income tax refund	-	159.72
Net gain on sale of long term investments	54.81	4,174.31
Miscellaneous income	75.43	162.19
	16,438.54	12,729.99

22 Cost of services

Particulars	As at 31st March, 2025	As at 31st March, 2024
Financial inclusion (CSP charges)	2,55,187.54	2,38,908.60
<u>Digital Public Infrastructure:</u>		
EPOS -Device rent expenses - PDS	-	14,041.53
EPOS device-Consumables	63,647.23	61,256.88
Data connectivity / M2M SIM charges	8,940.46	8,735.32
 Business support services	37,200.00	42,200.00
	3,64,975.23	3,65,142.33

23 Purchases of stock in trade

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>NextGen Technologies:</u>		
Purchase of micro ATM/IT hardware/mobility solutions	2,54,587.95	1,53,903.06
 Digital Public infrastructure	2,398.46	
Direct-to-institution Platform	511.25	
	2,57,497.66	1,67,915.10



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

24 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening stock	54,807.10	14,310.59
Less: Closing stock	69,083.70	54,807.10
	(14,276.60)	(40,496.51)

25 Employees benefit expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
Salaries, incentive including gratuity and leave encashment	53,141.62	50,844.60
Contribution to provident and other funds	883.45	584.41
Staff welfare	5,662.26	4,965.93
	59,687.32	56,394.94

26 Finance cost

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest expenses	10,176.37	5,633.86
Other borrowing cost	1,641.50	1,270.33
	11,817.88	6,904.18

27 Other expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advertisement and marketing	4,913.20	1,161.02
Auditor's remuneration	1,150.00	900.00
Commission and brokerage	17,164.05	6,000.00
Courier charges	542.55	347.36
Electricity charges	2,223.43	2,307.70
Filing Fees	1,151.92	56.42
IT server / infrastructure cost	1,711.61	3,182.38
Membership and subscription	1,126.52	678.00
Rent, rates and taxes	14,620.33	11,957.44
Office maintainces expenses	7,105.25	5,342.66
Professional and consultancy fees	8,750.09	5,245.14
Printing and stationary	2,760.27	2,718.04
Repairs and maintainces	2,333.55	1,249.86
Sales promotion expesnes	5,761.92	5,149.13
Software expenses	5,279.82	5,764.82
Telephone and internet expesnes	6,226.82	1,308.97
CSR expenditure	1,794.34	1,608.02
Travelling and conveyance	7,964.58	9,051.10
Loss on Sale of Fixed Assets	788.57	-
Miscellaneous expenses	1,558.21	1,107.60
	94,927.01	65,135.65

***Auditor's remuneration**

Particulars	As at 31st March, 2025	As at 31st March, 2024
i) Statutory Audit Fees	900.00	700.00
ii) Fees for Tax Audit	250.00	200.00
	1,150.00	900.00



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Notes no. : 11

Note No.: 11 (a) Property, plant and equipment as on 31st March 2025

Description	Usefull Life	Gross block				Depreciation				Net block	
		1st April,2024	Addition / Adjustments	Deductions / Adjustments	31st March,2025	1st April,2024	For the Year Ended 31-March 2025	Deductions / Adjustments	31st March,2025	31st March,2025	31st March,2024
Office guest house	60	17,287.72	-	-	17,287.72	1,642.82	247.19	-	1,890.01	15,397.70	15,644.89
Computer and accessories	3	25,550.03	747.15	14,413.09	11,884.09	23,674.18	751.10	13,702.59	10,722.69	1,161.40	1,875.85
Server	6	2,305.22	29,547.00	2,305.22	29,547.00	2,199.92	3,677.17	2,209.42	3,667.67	25,879.33	105.30
Office equipments	5	10,727.46	2,095.96	4,375.98	8,447.43	8,154.48	1,596.89	4,156.60	5,594.77	2,852.66	2,572.98
Electrical installations and equipment	10	66,353.50	555.46	-	66,908.96	9,840.25	14,655.96	-	24,496.21	42,412.75	56,513.25
Furniture and fixture	10	32,831.11	-	-	32,831.11	17,336.78	1,999.82	-	19,336.60	13,494.51	15,494.33
Motor car	8	5,910.18	-	-	5,910.18	5,433.90	140.31	-	5,574.21	335.96	476.27
Plant and Machinery	10	-	3,110.00	-	3,110.00	-	311.65	-	311.65	2,798.35	-
Current year		1,60,965.20	36,055.56	21,094.29	1,75,926.47	68,282.33	23,380.09	20,068.61	71,593.82	1,04,332.65	92,682.87
Previous year		1,02,970.08	57,995.12	-	1,60,965.20	54,848.84	13,433.50	-	68,282.33	92,682.87	48,121.32



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Note No.: 11 (b) Intangible Assets as at 31st March, 2025

Description	Useful Life	Gross block				Depreciation				Net block	
		1st April,2024	Addition / Adjustments	Deductions / Adjustments	31st March,2025	1st April,2024	For the Year Ended 31-March 2025	Deductions / Adjustments	31st March,2025	31st March,2025	31st March,2024
Intangible Assets		-	35,175.00	-	35,175.00	-	2,168.32	-	2,168.32	33,006.68	-

Note No.: 11 (c) Intangible Assets Under Development as at 31st March, 2025

Particulars	Particulars	Additions	Consumtion/Capitalisation	Net block
Project in Progress	-	19,447.51	-	19,447.51

31st March,2025

Particulars	Amount in Intangible Assets Under development for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress	19,447.51	-	-	-	19,447.51



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

12 Non-current investment

Particulars	Face value	Number of shares / units	As at 31st March, 2025	Face value	Number of shares / units	As at 31st March, 2024
Other than trade investments (at cost less provision for other than temporary diminution, if any)						
Investment in equity instruments						
Subsidiary (Unquoted, fully paid up)						
KA Distributions Private Limited	Rs. 10	51,000	510.00	Rs. 10	51,000	510.00
NextDoorHub International Private Limited	Rs. 10	20,00,000	20,500.00	Rs. 10	19,00,000	19,000.00
Senrysa E Services Private Limited	Rs. 10	10,000	539.00	Rs. 10	10,000	99.00
Senrysa Financial Services Pvt Ltd	Rs. 10	10,200	102.00	Rs. 10	10,200	102.00
		A	21,651.00			19,711.00
Investment in mutual funds						
Axis Banking & PSU Debt Fund Collections		5,730.05	10,000.00		5,730.05	10,000.00
Axis Dynamic Bond Fund		4,15,482.48	10,000.00		4,15,482.48	10,000.00
Bandhan Banking & PSU Debt Reg - G (formerly known as IDFC Banking & PSU Debt Fund -RP-Growth)		3,12,199.51	5,000.00		3,12,199.51	5,000.00
Bandhan Bond Short Term Reg-G (formerly known as IDFC Bond Fund -Short Term Plan)		1,97,110.10	7,500.00		1,97,110.10	7,500.00
Franklin India Short Term Income PL		1,886.12	143.87		39,597.00	559.38
Franklin India Short Term Income PLAN		1,332.70	95.91		27,979.00	389.51
Kotak Dynamic Bond Reg Plan Growth		5,13,112.56	15,522.53		5,13,112.56	15,522.53
SBI Short Term Debt Fund-Regular		3,51,057.85	7,500.00		3,51,057.85	7,500.00
		B	55,762.32			56,471.42
Investment in AIFs						
White Oak India Equity Fund-V		10,38,853.46	10,000.00		10,38,853.46	10,000.00
		C	10,000.00			10,000.00
Investment in ULIPs						
ICICI Prudential Signature-						
1.a Multi Cap Growth Fund		40,824.53	2,650.00		32,231.49	1,800.00
1.b Income Fund		31,978.45			25,300.10	
2.a India Growth Fund		2,551.70			-	
2.b Value Enhancer Fund		1,934.95	150.00		-	
2.c Opportunities Fund		768.51			-	
		D	2,800.00			1,800.00
		(A+B+C+D)	90,213.32			87,982.42
Aggregate book value of Mutual Fund investments			55,762.32			56,471.42
Aggregate NAV (Market Value) of Mutual Fund investments			75,356.83			70,322.51
Aggregate book value of Other investments			12,800.00			11,800.00
Aggregate NAV (Market Value) of Other investments			17,261.76			15,168.61
Aggregate book value of unquoted Equity shares			21,651.00			19,711.00

For charges created on investment in mutual funds, refer note 7



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

28 Earnings per share (EPS) - The numerators and denominators used to calculate basic and diluted EPS:

Particulars		As at 31st March 2025	As at 31st March 2024
Profit / (Loss) after tax attributable to the equity shareholders	A	84,162.43	76,436.43
28.1 Basic			
i. Number of Equity Shares at the beginning of the year		4,05,000	4,05,000
ii. Number of Equity Shares allotted through Bonus issue*		1,70,64,104	1,70,64,104
iii. Number of Equity Shares issued during the year (private placement)		56,192	-
iv. Number of Equity Shares at the end of the year		1,75,25,296	1,74,69,104
v. Weighted average number of Equity Shares outstanding during the year	B	1,75,05,590	1,74,69,104
vi. Nominal Value of each Equity Share (Rs)		10/-	10/-
Basic earnings per share (Rs.)	A/B	4.81	4.38
28.2 Diluted			
i. Number of Potential Equity Shares at the beginning of the year		-	-
ii. Number of Potential Equity Shares issued during the year		-	-
iii. Number of Potential Equity Shares Converted/forfeited during the year		-	-
iv. Number of Potential Equity Shares at the end of the year		-	-
Diluted earnings per share (Rs.)		4.81	4.38

Note:-

*During the year the company has allotted the bonus shares, Hence EPS of Previous year has been restated to reflect the impact of bonus shares. This ensures a fair comparison of EPS.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

29 Related Party Disclosures :

List of Related Parties:

Subsidiary Company

Senrysa Financial Services Private Limited
Senrysa E Services Private Limited
KA Distributions Private Limited
Nextdoorhub International Private Limited

Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence

Senrysa Foundation
Vindecare System Private Limited

Key Managerial Personnel

Kumar Pintu Saha	-Managing Director
Anamika Saha	-Whole-Time Director
Biswajit Saha	-Director
Khusbu Agrawal	-Independent/Non Executive Director
Priya Kumari	-Independent/Non Executive Director
Vishal Sharma	-Independent/Non Executive Director
Arun Kumar Agarwal	-Chief Financial Officer
Pooja Bhagat	-Company Secretary

(Amount in thousands)

Transactions during the year:	For the Year/ Period Ended on	
	March 31, 2025	March 31, 2024
Director's sitting fees		
Khusbu Agarwal	160.00	-
Vishal Sharma	100.00	-
Priya Kumari	160.00	-
Salary/Remuneration Paid		
Kumar Pintu Saha	15,564.00	15,564.00
Anamika Saha	4,200.00	4,200.00
Arun Kumar Agarwal	3,482.32	2,634.00
Biswajit Saha	2,400.00	324.14
Pooja Bhagat	230.08	-
Purchase of Consumable Goods		
KA Distributions Pvt. Ltd.	-	2.71
Senrysa E Services Pvt. Ltd.	16,252.26	
Business Support Service		
Senrysa E Services Pvt. Ltd.	37,200.00	42,200.00
Loan Given		
Senrysa Financial Services Pvt. Ltd.	-	2.50
KA Distributions Pvt. Ltd.	1,000.00	12.50
NextDoorhub International Pvt. Ltd.	64,407.67	60,602.40
Vindecare System Pvt. Ltd.	-	500.00



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Transactions during the year:	For the Year/ Period Ended on	
	March 31, 2025	March 31, 2024
Loan Repayment Received (Including interest)		
KA Distributions Pvt. Ltd.	174.08	1,200.00
NextDoorhub International Pvt. Ltd.	13,285.53	2,305.10
Senrysa Financial Services Pvt. Ltd.	41.46	-
Vindecare System Pvt. Ltd.	-	5,935.75
Commission & Brokerage		
Vindecare System Pvt. Ltd.	-	6,000.00
Interest Income-Loan Given		
Vindecare System Pvt. Ltd.	-	91.39
KA Distributions Pvt. Ltd.	270.19	193.43
Senrysa Financial Services Pvt. Ltd.	65.10	46.07
NextDoorhub International Pvt. Ltd.	12,080.47	4,761.70
Outstanding Balance	As at March 31, 2025	As at March 31, 2024
Outstanding Balance (Loan Given)		
Senrysa Financial Services Pvt. Ltd.	766.53	807.99
KA Distributions Pvt. Ltd.	3,963.27	3,137.35
NextDoorhub International Pvt. Ltd.	1,63,071.02	1,07,663.35
Outstanding Balance (Interest Receivable)		
NextDoorhub International Pvt. Ltd.	1,180.23	4,285.53
Outstanding Balance (Investment)		
Senrysa Financial Services Pvt. Ltd.	102.00	102.00
Senrysa E Services Private Limited	539.00	99.00
KA Distributions Private Limited	510.00	510.00
NextDoorhub International Pvt. Ltd.	20,500.00	19,000.00
Outstanding Balance (Payable Balance)		
Senrysa E Services Pvt. Ltd.	13,342.42	27,400.00

Figures shown above are exclusive of GST and TDS

Related Party transaction has been identified by the management



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

30 Employee Benefits

(a) Defined contribution plan:

Particulars	As at 31st March, 2025	As at 31st March, 2024
Employer's contribution to Provident Fund	883.45	584.41
Employer's contribution to Employee State Insurance Scheme	883.45	584.41

(b) Defined benefit obligation:

Reconciliation of Defined Benefit Obligation and Fair Value of Assets	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
A. Reconciliation of opening and closing balances of the present value of Defined Benefit Obligations (DBO)				
1 Present Value of DBO at beginning of period	3,899.59	1,015.86	3,404.83	872.54
2 Current Service cost	538.53	326.32	624.19	241.55
3 Interest cost	257.00	68.23	230.74	59.73
4 Curtailment cost/(credit)	-	-	-	-
5 Settlement cost/(credit)	-	-	-	-
6 Past Service Cost	-	-	-	-
7 Acquisitions	-	-	-	-
8 Actuarial (gains)/ losses	686.34	(20.46)	(360.17)	(157.95)
9 Benefits paid	(265.97)	(234.21)	-	-
10 Present Value of DBO at the end of period	5,115.48	1,155.75	3,899.59	1,015.86
B. Reconciliation of opening and closing balances of the Fair Value of Plan Assets				
Plan assets at beginning of period	-	-	-	-
Expected return on plan assets	-	-	-	-
Actuarial gain/(loss) on plan assets	-	-	-	-
Actual Company contributions	265.97	234.21	-	-
Fund Transferred	-	-	-	-
Employee contributions	-	-	-	-
Benefits paid	(265.97)	(234.21)	-	-
Plan assets at the end of period	-	-	-	-
C. Actual Return on Plan Assets	-	-	-	-

D. Division of Defined Benefit Obligation (Current / Non-Current) at the end of the period

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		Gratuity	Leave	Gratuity	Leave Encashment
1	Current Defined Benefit Obligation	423.05	91.62	424.81	73.95
2	Non-Current Defined Benefit Obligation	4,692.42	1,064.13	3474.778	941.91
3	Total Defined Benefit Obligation	5,115.48	1,155.75	3,899.59	1,015.85

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave	Gratuity	Leave Encashment
Defined Benefit Obligation (Base)	5,115.48	1,155.75	3,899.59	1,015.86



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

E. Expense recognised during the year in the Statement of Profit and Loss

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave	Gratuity	Leave Encashment
Current Service cost	538.53	326.32	624.19	241.55
Interest cost	257.00	68.23	230.74	59.73
Past Service Cost	-	-	-	-
Expected return on plan assets	-	-	-	-
Net actuarial (gains)/ losses recognised during the period	686.34	(20.46)	(360.17)	(157.95)
Expense recognised during the year in the Statement of Profit and Loss	1,481.86	374.09	494.76	143.32

F. Actuarial Assumptions

The weighted-average assumptions used to determine benefit obligations are as follows :

Fiancial Assumption	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	6.66% p.a.	6.66% p.a.	6.97% p.a.	6.97% p.a.
Rate of increase in salaries	-	-	10.00% p.a.	10.00% p.a.
Expected Rate of return on plan assets	N.A.	N.A.	N.A.	N.A.

The weighted-average demographic assumptions used to determine benefit obligations are as follows :

Fiancial Assumption	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Mortality Rate	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Normal Retirement Age	65 Years	65 Years	65 Years	65 Years
Attrition Rates, based on age (% p.a.)				
Upto 30 years	20.00	20.00	20.00	20.00
From 31 years to 44 years	10.00	10.00	10.00	10.00
More than 44 years	-	-	-	-

G. Experience history

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
(Gain) / Loss on obligation due to change in assumption	242.31	54.90	117.58	32.08
Experience (Gain) / Loss on obligation	444.03	(75.35)	(477.75)	(190.03)
Actuarial Gain / (Loss) on plan assets	-	-	-	-

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

The Company has not funded its leave encashment and gratuity liability and the same continues to remain as unfunded as at March 31, 2025.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

31 Reconciliation statement of Quarterly return or statement of current assets filled by the Company with banks or financial institution agreement with the books of account as below:

For the year, 2024-25

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference*
June, 2024	HDFC Bank	2,70,392.60	2,70,393.00	(0.40)
September, 2024		1,56,008.03	1,56,010.00	(1.97)
December, 2024		1,56,940.17	1,56,943.00	(2.83)
March, 2025		1,57,969.71	1,87,965.00	(29,995.29)

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference*
June, 2024	ICICI Bank	2,70,392.60	2,70,393.47	(0.87)
September, 2024		1,56,008.03	1,56,010.01	(1.98)
December, 2024		1,56,940.17	1,56,940.17	0.00
March, 2025		1,57,969.71	1,87,966.54	(29,996.83)

For the year, 2023-24

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference*
June, 2023	HDFC Bank	84,872.10	84,936.00	(63.90)
September, 2023		62,056.03	62,053.00	3.03
December, 2023		99,423.27	99,423.00	0.27
March, 2024		2,07,124.30	2,06,189.00	935.30

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference*
June, 2023	ICICI Bank	84,872.10	87,005.16	(2,133.06)
September, 2023		62,056.03	62,053.37	2.66
December, 2023		99,423.27	99,440.30	(17.03)
March, 2024		2,07,124.30	2,06,189.36	934.94

**The monthly statements submitted to Banks were prepared based on provisional basis and filed before the completion of all financial statement closure activities including reconciliation / reclassifications and regrouping as applicable, which led to these differences between the final books of accounts and statements submitted to bank based on provisional books of accounts.*



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

32 Relationship with struck off companies

The Company does not have any transactions with companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

33 Registration of charges or satisfaction with Registrar of Companies (ROC)

All charges or satisfaction are registered with ROC within the statutory period for the financial year ended March 31, 2025 and March 31, 2024. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.

34 Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial year ended March 31, 2025 and March 31, 2024.

35 Undisclosed income

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

36 Title deeds of immovable properties held in name of the Company

The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company during the financial year ended March 31, 2025.

37 Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the the financial year ended March 31, 2025.

38 Details of Benami property held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial year ended March 31, 2025.

39 Wilful defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial year ended March 31, 2025.

40 Revaluation of Property, plant and equipment

The Company does not revalued any of its Property, plant and equipment during the year.

41 Intangible assets under development

The Company has capitalised certain costs towards the development of intangible assets, which are currently are under development and not yet ready for use as of the reporting date. These costs include expenditures directly attributable to the development of software. The intangible assets under development will be transferred to the respective intangible asset category upon completion and when the asset is ready for use. No amortization has been charged on intangible assets under development during the year as these assets are not yet available for use. For detail ageing refer note - 11(c).

42 Capital work-in-progress

The Company does not have any capital work in progress during the current and previous reporting period.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

43 Utilization of borrowed funds and share premium

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

44 Corporate social responsibility (CSR)

(i)	Particulars	As at 31st March, 2025	As at 31st March, 2024
a)	Gross amount required to be spent by the Company during the period	1,794.34	1,608.02
b)	Net of previous periods excess / (shortfall)	925.28	2,533.30
c)	Amount spent during the period	2,300.00	-
	<i>(On purposes other than construction / acquisition of any asset)</i>	-	-
d)	Excess / (Shortfall) at the end of the period	1,430.94	925.28
		Medical and Health For Disable workers Care- To educate the which are Deaf & Dumb young people of India about the evil effects of drugs and to motivate and support them to stay away from perils of drug	
e)	Nature of CSR activities		
f)	Details of related party transactions, in relation to CSR expenditure as per the relevant AS	Nil	Nil
g)	Provision made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision	NA	NA

45 Leases:

Operating lease

The Company has entered into operating lease arrangements for premises. The future minimum lease rental obligation under non-cancellable operating leases are as follows:

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) not later than one year	2,519.69	11,705.08
(ii) later than one year and not later than five year:	14,196.69	11,331.43
(iii) later than five years	9,438.70	-

Finance lease

The Company has not entered into finance lease arrangements.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

46 Contingent liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Claims against the Company not acknowledged as debts:		
-GST matters for the Financial year 2017-2018 (excluding interest) [Amount paid under protest Rs. 55.88 thousands (P.Y. Nil)]	-	150.36
- Service tax matters for the financial year 2015-16 (excluding interest) [Amount paid under protest Rs. 271.53 thousands (P.Y. Nil)]	-	7,230.67

The Company has assessed that it is only possible, but not probable, that outflow of economic resources will be required in respect of above matters.

47 Foreign currency earnings and outgo

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earnings in foreign currency	-	-
Expenditure in foreign currency		
-On import of services	1,411.83	810.91
	1,411.83	810.91



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

48 Segment Reporting

The Company has identified business segments as its primary segments in accordance with Accounting Standard (AS) 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

1 Primary Segment – Business Segment

The primary reportable segments of the Company are:

- Segment A: Financial inclusion (Business corresponding service in rural area)
- Segment B: NextGen Technologies
- Segment C: Digital Public Infrastructure

2 Segment wise reporting

(Amount in thousands)

	Financial inclusion(Banking Correspondance Services)		NextGen Technologies		Digital Public Infrastructure		TOTAL	
Particulars	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024
REVENUE								
Segment Revenue	3,23,318.78	3,01,400.75	4,38,389.36	2,56,960.27	1,35,265.41	1,62,050.43	8,96,973.55	7,20,411.45
Less:Inter segment revenue	-	-	-	-	-	-	-	-
Total Revenue	3,23,318.78	3,01,400.75	4,38,389.36	2,56,960.27	1,35,265.41	1,62,050.43	8,96,973.55	7,20,411.45
RESULT								
Segment result	39,513.00	30,964.22	1,63,819.94	92,889.15	47,791.49	66,401.66	2,51,124.44	1,90,255.03
Unallocable corporate expense							1,44,293.60	98,638.92
operating profit							1,06,830.84	91,616.11
Interest expense							10,176.37	5,633.86
Interest income and Other Income							16,438.54	12,729.99
Income tax							28,930.58	22,275.83
Profit from ordinary activities							84,162.42	76,436.41
Extraordinary loss							-	-
3 OTHER INFORMATION								
Segment assets	48,982.17	39,156.45	1,74,042.93	1,50,654.69	92,595.12	1,21,688.29	3,15,620.22	3,11,499.43
Unallocable corporate assets							5,76,751.61	3,68,560.40
Total assets							8,92,371.83	6,80,059.84
Segment Liabilities	80,476.67	72,705.55	33,781.33	26056.75	5,336.97	13,700.00	1,19,594.96	1,12,462.30
Unallocable corporate liabilities							7,73,026.87	5,67,597.51
Total liabilities							8,92,621.83	6,80,059.81
Capital expenditure							90,678.07	57,995

Note: As per paragraph 44, if an enterprise is reporting the amount of Cash flows arising from operating, investing and financing activities of a segment, they are not required to disclose depreciation and amortization expenses of such segment pursuant to sub paragraph (f) and (g) of paragraph 40.

4 Secondary Segment – Geographical Segment

The Company operates predominantly within India and does not have any reportable geographical segment as per AS 17. Accordingly, secondary segment information is not applicable and has not been presented.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

49 The following are analytical ratios for the year ended 31st March, 2025:

Sl. No.	Ratio	Numerator	Denominator	As at 31st March, 2025	As at 31st March, 2024	% Variation	Reason for variance if >25%
1	Current ratio (in times)	Current assets	Current liabilities	3.09	1.87	64.83%	Due to increase in short term loans and advances and decrease in borrowings and Trade payables
2	Debt-equity ratio (in times)	Total debt	Shareholder's equity	0.19	0.23	-17.12%	
3	Debt service coverage ratio (in times)	Earnings available for debt services	Debt service	12.81	17.24	-25.71%	Due to increase in borrowings
4	Return on equity (%)	Net profit after tax- preference Dividend (if any)	Average shareholder's equity	16.80%	21.52%	-21.92%	
5	Inventory turnover ratio (in times)	Sales	Average inventory	4.58	7.07	-35.14%	Due to increase in inventory as compared to previous year.
6	Trade receivables turnover ratio	Sales	Average trade receivables	4.91	4.73	3.78%	
7	Trade payables turnover ratio	Net credit purchase	Average trade payables	3.52	3.79	-7.09%	
8	Net capital turnover ratio	Net sales	Average working capital	2.77	3.37	-17.96%	
9	Net profit ratio (%)	Net profit after tax	Total revenue	9.21%	10.43%	-11.62%	
10	Return on capital employed (%)	Earning before interest and taxes	Capital employed	16.99%	21.52%	-21.06%	
11	Return on investment (%)	Return on investment	Total average investment	NA	NA	NA	

Notes

1) Earnings available for debt service = Net profit before taxes + Non-cash operating expenses (Depreciation and other amortisation) + Interest + Other adjustments like loss on sale of fixed assets

2) Debt service = Interest and other borrowing cost + Principal repayments (if any)

3) Capital employed = Tangible net worth + Total debt + Deferred tax liability

50 The Company had filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) on October 7, 2024, with an intention to raise capital through an Initial Public Offering (IPO). As part of the listing process, the Company also submitted its application to the National Stock Exchange of India Limited (NSE) Emerge for listing of its equity shares on NSE Emerge platform. However, NSE had returned the Draft offer Documents stating that the company is not complying with one of the eligibility criteria of the Exchange for listing on NSE Emerge platform which inter-alia-states- "The company/entirety should have positive Free cash flow to Equity (FCFE) for at least 2 out of 3 financial years preceeding the application." as per the NSE Emerge circular. The Company is currently evaluating the remarks received and is taking necessary steps to address the eligibility concerns with a view to reapply for listing at an appropriate time in the future.



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Notes forming part of the Standalone financial statements for the year ended 31st March, 2025 (Continued.)

51 Previous year's figures

These financial statements have been presented in accordance with the provisions set out in Schedule III of the Companies Act, 2013.

Accordingly, the figures for the previous year have been grouped/rearranged and reclassified wherever found necessary.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

For and on behalf of the Board of Directors

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Anamika Saha
Whole-Time Director
(DIN: 03624295)

(Prosanta Mukherjee)
Partner
Membership No. 053651

Arun Kumar Agarwal
Chief Financial Officer

Pooja Bhagat
Company Secretary

Place : Kolkata
Date : 16th June, 2025

Independent Auditors' Report

To the Members of
Senrysa Technologies Limited
(Formerly known as Senrysa Technologies Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s Senrysa Technologies Limited** (Formerly known as Senrysa Technologies Private Limited) (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March 2025, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements of the subsidiary referred to below in the Other Matters paragraph, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2025, and of their consolidated profits and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter Paragraph

We draw attention to Note No. 52 to the accompanied consolidated financial statements where one of the subsidiary company, M/s NextDoorHub International Private Limited (NIPL) indicates the fact that the accumulated losses of NIPL as of March 31, 2025, have exceeded its paid-up capital. Further during the current year due to capitalization of the cost incurred for software development shown as “intangible assets under development”, the subsidiary company, NIPL’s current liabilities exceeded its current assets as at that date. The same has not been audited by us.

However, the NIPL’s management is hopeful that the business operations of NIPL will strengthen in the coming year and the business will start generating more profits. Based on the positive outlook of the NIPL’s management towards NIPL’s growth, ability to meet the fund requirements and to continue as a going concern in the foreseeable future, the financial statements of the subsidiary company, NIPL for the year ended March 31, 2025, has been prepared on going concern basis.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current financial year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This section of auditor’s report is intended to describe the matters communicated with those charged with governance that the auditor has determined, in the auditor’s professional judgement, were of most significance in the audit of the consolidated financial statements and the auditor has determined that there are no matters to report.

Information other than the Consolidated Financial Statements and Auditor’s Report Thereon

The Parent Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements, standalone financial statement and our auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information, compare with the financial statements of the subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries is traced from their financial statements audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rule, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease

to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended 31st March 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters Paragraph

We did not audit the financial statements of four subsidiaries, whose financial statements reflect total assets of Rs. 2,12,509.24 thousands as at 31st March 2025, total income of Rs. 1,23,911.04 thousands, total profit/(loss) after tax of Rs. 48,780.39 thousands for the year ended on that date, and cash inflows/(outflows) (net) of Rs. 4,022.14 thousands for the year ended on that date, as considered in the consolidated financial statements. These standalone financial statements of four subsidiaries have been audited by another auditors whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these four subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid four subsidiaries is based solely on the report of the other auditors.

Our opinion on the consolidated financial statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of other auditors on separate financial statements of subsidiaries, as noted in the "Other Matter" paragraph, we report to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of accounts as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the Parent Company as on 31st March, 2025 taken on record by the Board of Directors of the Parent Company and the reports of the statutory auditors of its subsidiary's companies, incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**" which is based on the auditors' reports of the Parent Company and subsidiary companies, incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to consolidated financial statements of those companies.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of subsidiary companies:
 - i. The impact of pending litigations on its consolidated financial statements has been disclosed in note no- 48.
 - ii. The Group did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its subsidiaries companies incorporated in India.
- iv. a) The respective Management of the Parent Company and its subsidiaries whose

financial statements have been audited under the act, have represented to us and to the other auditors of such subsidiaries, that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent Company or any of such subsidiary to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent company and any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The respective Managements of the Parent Company and its subsidiaries, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries, that, to the best of its knowledge and belief, other than as disclosed in financial statements, no funds have been received by the Parent Company and any of such subsidiary from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent Company and any of such subsidiary shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditors of the subsidiaries whose financial statements have been audited under the Act, nothing has come to our notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. (a) In our opinion and to the best of our information and according to the explanations given to us, no dividend has been declared or paid during the year by the Parent Company and its subsidiaries.
- (b) As stated in note 2 (g) to the Consolidated financial statements, the Board of Directors of the Parent Company have proposed final dividend for the current year, which is subject to the approval of the members at the ensuing Annual General Meeting. The proposed dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend. Further, no dividend has been proposed by any of its subsidiaries for the current financial year.
- vi. Based on our examination which included test checks for the Parent company and as reported by the other auditors of subsidiaries whose financial statements have been audited under the Act, we report that the Parent company and it's subsidiaries have used accounting software for maintaining their respective books of account, for the year ended March 31, 2025, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and the respective other auditors, whose reports have been furnished to us by the management of the Parent Company, have not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Parent Company and its subsidiary companies, as per the statutory requirements for record retention

2. With respect to the other matter to be included in the Auditor's Report under Section 197(16) of the

Act, as amended, in our opinion and according to the information and explanations given to us, and based on the auditor's reports of subsidiary companies, the remuneration paid by the Parent Company to its directors during the current year is in accordance with the provisions of Section 197, read with Schedule V to the Act and rules thereunder. The subsidiary companies have not paid any Remuneration to their Directors during the year.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's reports issued by us on the standalone financial statements of the Parent Company and the auditors' reports of the other auditors of the subsidiaries, , as provided to us by the Management of the Parent Company, we report that there are certain remarks included in their reports under Companies (Auditor's Report) Order, 2020 ("CARO"):

SL. NO.	Name of the Entities	CIN	Parent Company/ subsidiary/associate/ joint venture	Clause No. of the CARO Report
1.	SENRYSA FINANCIAL SERVICES PRIVATE LIMITED	U67190WB2013PTC196380	Subsidiary	xvii
2.	NEXTDOORHUB INTERNATIONAL PRIVATE LIMITED	U52339WB2020PTC241673	Subsidiary	xvii

For, Agrawal Subodh & Co.
Chartered Accountants
Firm's Registration No – 319260E

Place: Kolkata
Date: 16th June 2025

(Prosanta Mukherjee)
Partner
Membership No. – 053651
UDIN:

Annexure –A to the Independent Auditors’ Report of 31 March 2025 on the Consolidated Financial Statements of Senrysa Technologies Limited (formerly known as Senrysa Technologies Private Limited) (continued)

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section our report of even date addressed to the members of Senrysa Technologies limited (formerly known as Senrysa Technologies Private Limited) on the Consolidated financial statements as on 31 March, 2025)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Senrysa Technologies Limited** (formerly known as Senrysa Technologies Private Limited) (hereinafter referred to as the “Parent Company”) and its subsidiary companies, which are companies incorporated in India, as of 31 March 2025 in conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company and its subsidiary companies which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Parent Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Annexure –A to the Independent Auditors’ Report of 31 March 2025 on the Consolidated Financial Statements of Senrysa Technologies Limited (formerly known as Senrysa Technologies Private Limited) (continued)

We believe that the audit evidence we have obtained and Audit evidence obtained by other auditors of the subsidiary companies in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent company and its subsidiary companies which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March 2025, based on the criteria for internal control with reference to Consolidated Financial Statements established by the respective Companies, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Annexure –A to the Independent Auditors’ Report of 31 March 2025 on the Consolidated Financial Statements of Senrysa Technologies Limited (formerly known as Senrysa Technologies Private Limited) (continued)

Other Matters

Our aforesaid report under section 143(3) (i) of the Act on the adequacy and operating effectiveness of Internal Financial Controls with reference to Consolidated Financial Statements, in so far it relates to its four subsidiaries which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India. Our opinion is not modified in respect of the above matters.

**For, Agrawal Subodh & Co.
Chartered Accountants
Firm’s Registration No – 319260E**

**Place: Kolkata
Date: 16th June 2025**

**(Prosanta Mukherjee)
Partner
Membership No. 053651
UDIN:**



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Consolidated Balance Sheet as on 31st March, 2025

(Amount in thousands)

Particulars	Note no	As at 31.03.2025	As at 31.03.2024
I. Equity and liabilities			
(1) Shareholder's funds			
(a) Share capital	2	1,75,252.96	4,050.00
(b) Reserves and surplus	3	4,34,745.02	3,61,293.67
(c) Minority Interest	4	336.50	(6,904.85)
		6,10,334.49	3,58,438.82
(2) Non-current liabilities			
(a) Long-term borrowings	5	48,000.00	-
(b) Other long term liabilities	6	29,729.99	20,783.38
(c) Long term provisions	7	5,774.22	4,416.69
		83,504.21	25,200.07
(3) Current liabilities			
(a) Short term borrowings	8	69,063.29	91,337.19
(b) Trade payables			
(A) Total outstanding dues of micro enterprise and small enterprise	9	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprise	9	70,198.51	1,05,392.83
(c) Other current liabilities	10	24,259.98	22,717.78
(d) Short-term provisions	11	33,749.29	27,775.78
		1,97,271.07	2,47,223.58
Total		8,91,109.77	6,30,862.47
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	12(a)	1,15,540.28	95,497.34
(ii) Intangible Assets	12(b)	39,664.71	4,663.83
(iii) Intangible Assets under Development	12(c)	95,827.52	40,894.90
(b) Non-current investments	13	68,562.32	68,271.42
(c) Deferred tax assets (net)	14	6,584.52	5,065.48
(d) Other non-current assets	15	20,043.34	5,657.70
		3,46,222.70	2,20,050.66
(2) Current assets			
(a) Inventories	16	73,560.54	58,248.85
(b) Trade receivables	17	2,29,543.96	2,24,549.08
(c) Cash and bank balances	18	1,26,434.01	52,635.35
(d) Short-term loans and advances	19	58,881.08	53,499.28
(e) Other current assets	20	56,467.48	21,879.25
		5,44,887.08	4,10,811.80
Total		8,91,109.77	6,30,862.47

The accompanying notes form an integral part of this financial statements
In terms of our report attached.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

(Prosanta Mukherjee)
Partner
Membership No. 053651

Place : Kolkata

Date : 16th June, 2025

For and on behalf of the Board of Directors

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Arun Kumar Agarwal
Chief Financial Officer

Anamika Saha
Whole-Time Director
(DIN: 03624295)

Pooja Bhagat
Company Secretary



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Consolidated Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in thousands)

Particulars	Note no	Year ended 31.03.2025	Year ended 31.03.2024
I. Revenue from operations	21	9,67,157.08	7,40,175.55
II. Other income	22	4,298.02	7,988.57
III. Total income (A)		9,71,455.10	7,48,164.11
IV. Expenses			
Cost of services	23	3,11,522.96	3,22,942.33
Purchases of stock-in-trade	24	2,76,345.06	1,69,141.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25	(15,311.69)	(40,875.21)
Employee benefit expense	26	94,917.93	88,392.78
Finance cost	27	11,817.88	6,904.18
Depreciation and amortization expense	28	29,414.98	16,191.21
Other expenses	29	1,09,977.26	81,311.09
Total expenses (B)		8,18,684.37	6,44,007.62
V. Profit / (Loss) before tax (A-B)		1,52,770.73	1,04,156.49
VI. Tax expense:			
(1) Current tax		33,252.28	27,277.02
(2) Earlier year income tax		175.14	(1,369.86)
(2) Deferred tax		(1,519.04)	(2,246.75)
		31,908.38	23,660.41
VII. Profit / (Loss) after tax (V-VI)		1,20,862.35	80,496.09
VIII. Less: Minority Interest		2,094.11	286.36
IX. Profit/(Loss) for the year		1,18,768.24	80,209.73
Earning per equity share			
(1) Basic (in Rs.)	30	6.90	4.59
(2) Diluted (in Rs.)	30	6.90	4.59

The accompanying notes form an integral part of this financial statements

In terms of our report attached.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

For and on behalf of the Board of Directors

(Prosanta Mukherjee)
Partner
Membership No. 053651

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Anamika Saha
Whole-Time Director
(DIN: 03624295)

Arun Kumar Agarwal
Chief Financial Officer

Pooja Bhagat
Company Secretary

Place : Kolkata
Date : 16th June, 2025



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Consolidated Cash Flow Statement for the year ended 31st March, 2025

Particulars	<i>(Amount in thousands)</i>	
	Year ended 31.03.2025	Year ended 31.03.2024
A. Cash flow from operating activities		
Net profit / (loss) before extraordinary items and tax	1,52,770.73	1,04,156.49
Adjustments for:		
Depreciation and amortization expense	29,414.98	16,191.21
Finance cost	11,817.88	6,904.18
Interest income on loans and fixed deposits	(4,009.10)	(3,349.20)
Provision on gratuity and leave encashment	1,355.77	638.08
Dividend income	-	-
Net gain on sale of long term investments	(54.81)	(4,174.31)
Loss on sale of Fixed Assets	788.57	-
Operating profit / (loss) before working capital changes	1,92,084.00	1,20,366.45
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(4,994.89)	(1,25,890.83)
Short-term loans and advances	9,196.62	(127.42)
Other current and non-current assets	(34,714.46)	33,711.94
Inventories	(15,311.69)	(40,875.21)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(35,194.31)	46,423.77
Other current liabilities	1,116.46	12,207.13
Other long-term liabilities and provisions	8,946.61	(5,716.81)
Cash generated from operations	1,21,128.35	40,099.01
Income tax (paid) / refunded (net)	(42,030.58)	(17,919.15)
Net cash flow from / (used in) operating activities (A)	79,097.76	22,179.86
B. Cash flow from investing activities		
Purchase of fixed assets	(48,173.11)	(1,00,314.65)
Purchase of Intangible Assets	(35,175.00)	-
Expenses for Intangible Asstes under Development Capitalised	(54,932.62)	-
Proceeds from sale of fixed assets	237.12	-
Fixed deposit / margin money withdrawn / (placed) (net)	(21,939.38)	(12,824.86)
Proceeds from sale / (Purchase of) investments (net)	(2,176.08)	9,379.90
Interest received	4,859.35	2,426.41
Net cash flow from / (used in) investing activities (B)	(1,57,299.72)	(1,01,333.19)
C. Cash flow from financing activities		
Share Issue Expenses	(22,286.26)	-
Issue of Share Capital	1,53,123.20	-
Long term borrowings	48,000.00	-
Short term borrowings (net)	(22,273.90)	83,019.63
Payment of finance cost	(11,392.14)	(6,383.64)
Net cash flow from / (used in) financing activities (C)	1,45,170.89	76,635.99
Net increase / (decrease) in cash and cash equivalents (A+B+C)	66,968.94	(2,517.35)
Cash and cash equivalents at the beginning of the year	2,788.74	5,306.08
Cash and cash equivalents at the end of the year	69,757.68	2,788.74



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Consolidated Cash Flow Statement for the year ended 31st March, 2025 (Continued.)

Particulars	<i>(Amount in thousands)</i>	
	Year ended 31.03.2025	Year ended 31.03.2024
Reconciliation of cash and cash equivalents as above with cash and bank balances		
Cash and cash equivalents at the end of the year (Refer note 18)	69,757.68	2,788.74
Add: Other bank balances (Refer note 18)	56,676.33	49,846.61
Cash and bank balances as at the end of the year (Refer note 18)	1,26,434.01	52,635.35

Note:

- 1) The above cash flow statement has been prepared as per the indirect method specified as set out in the Accounting Standard-3 on 'Cash Flow Statement' in accordance with section 133 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 2) Cash and cash equivalents include cash on hand and balance with banks (Refer note 18).
- 3) Figures in brackets indicate cash outflows.

The accompanying notes form an integral part of this financial statements
In terms of our report attached.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

(Prosanta Mukherjee)
Partner
Membership No. 053651

Place : Kolkata
Date : 16th June, 2025

For and on behalf of the Board of Directors

Kumar Pintu Saha
Managing Director
(DIN: 03624292)

Anamika Saha
Whole-Time Director
(DIN: 03624295)

Arun Kumar Agarwal
Chief Financial Officer

Pooja Bhagat
Company Secretary



SENRYSA TECHNOLOGIES LIMITED
(Formerly known as Senrysa Technologies Private Limited)
CIN : U72200WB2011PLC221257

Notes forming part of the Consolidated financial statements for the year ended 31st March 2025

Note Particulars

1 Company overview and significant accounting policies

1.1 Corporate information

M/s Senrysa Technologies Limited (Formerly known as Senrysa Technologies Private Limited) (the 'Company') (The "Parent") (CIN : U72200WB2011PLC221257) is a Limited company incorporated and domiciled in India, having its registered office at 601, Godrej Waterside, Tower-1, 6th Floor, Block-DP, Sector-V, Saltlake, Kolkata - 700091. The company is engaged in software development, financial inclusion services, PDS and e-commerce business, IT solution provider and system integrator, E-Marketplace aggregator.

1.2 Principles of consolidated financial statements

The consolidated financial statements of Senrysa Technologies Limited and Its Subsidiaries (together the "Group") have been prepared on the following basis :

- The financial statements of the Company and its subsidiary are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenditure, after fully eliminating intra group balances, intra group transactions and any unrealized profit/loss included therein in accordance with Accounting Standard (AS-21) "Consolidated Financial Statements".
- The consolidated financial statements have been prepared using uniform accounting policies, except stated otherwise, for like transactions and are prepared, to the extent possible, in the same manner as the Company's separate financial statements.
- Offset (eliminate) the carrying amount of the Company's investment in each subsidiary and equity of each subsidiary and any difference between them is treated as Goodwill / Capital Reserve as the case may be.
- Minority Interest represents that part of the net results of operations and of the net assets of a subsidiary attributable to interests which are not owned, directly or indirectly through subsidiary(ies), by the parent.
- The Subsidiary Companies being considered in the financial statements along with its details is as follows:

Name	Country of Incorporation	% of Voting Power /Ownership	
		31 March 2025	31 March 2024
Senrysa Financial Services Private Limited	India	51%	51%
Senrysa E services Private Limited	India	100%	99%
KA Distributions Private Limited	India	51%	51%
Next Door Hub international private Limited	India	100%	95%

Significant accounting policies

1.3 Basis of accounting and preparation of special purpose interim Consolidated financial statements

The Consolidated financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply in all material respect with the accounting standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the Consolidated financial statements are generally consistent with those followed in the previous year, except otherwise stated elsewhere. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

1.4 Use of estimates

The preparation of the consolidated financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.



SENRYSA TECHNOLOGIES LIMITED
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Notes forming part of the Consolidated financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of products

Revenue from sale of products is recognised, when significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of products. It excludes value added tax / sales tax and GST (Goods and Service Tax). It is measured net of returns and allowances.

Rendering of services

- i) Revenue from services are recognised as and when services are rendered.
- ii) Revenue from financial inclusion is recognised based on accrual basis based on the services rendered to the customers as per the terms with banks.

Others

- (a) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (b) Dividend income is recognised when the company's right to receive the payment is established.
- (c) Profit/loss on sale of investment is recognised on the contract date.

1.6 Property, plant & equipments (PPE)

Property, plant & equipment are stated at cost less accumulated depreciation and capital subsidy if any. Direct costs are capitalized until property, plant & equipment are ready to use. Cost includes cost of acquisition, construction and improvement made, which are inclusive of freight, taxes, incidental expenses etc.

Profit / Loss arising from the derecognition of property, plant & equipment are measured as difference between the net disposal proceeds and the cost of the assets less accumulated depreciation up to the date of disposal and are recognised in the statement of profit and loss.

1.7 Depreciation on property, plant & equipment

Depreciation on property, plant & equipment has been provided on 'written down value' method and the applicable rates determined based on the useful lives of the property, plant & equipments specified in Schedule II of the Companies Act, 2013, as indicated below:

Class of property, plant and equipment	Useful Life (in years)
Computer & Accessories	3
Electrical Installations and Electric Equipments	10
Furniture & Fixtures	10
Office Equipments	5
Server	6
Guest House	60
Motor Car	8

1.8 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the month in which they are available for use. Amortization methods and useful lives are reviewed periodically at each financial year end. Intangible assets not ready for the intended use on the date of Balance sheet are disclosed as "Intangible assets under development".



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Notes forming part of the Consolidated financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.9 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or market value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

1.10 Inventories

Inventories are valued at the lower of cost (on FIFO or specific identification) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost include all charges in bringing the goods to the point of sale, related taxes and insurance and other charges.

1.11 Foreign currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of transactions. Exchange difference arising of settlement/restatement of short term foreign currency monetary assets and liabilities of the Company are recognized as income or expenses in the Statement of Profit and Loss. All long term foreign currency monetary items consisting of liabilities which relate to acquisition of depreciable capital assets at the end of the period/ year are restated at the rate prevailing at the Balance Sheet date. The exchange difference arising as a result is added to or deducted from the cost of the assets in accordance with para 46A of Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". Profit/Loss arising out of cancellation of forward contracts is taken in the year of cancellation.

1.12 Employee benefits

a) Short term employee benefits

Short-term employee benefits in respect of salaries and wages, including non-monetary benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related service is rendered.

b) Defined contribution plans

Company's contributions to provident fund are charged to the statement of profit and loss in the year when the contributions to the respective funds are due.

c) Defined benefit plans

Gratuity is in the nature of a defined benefit plan. The cost of providing benefits under the defined benefit obligation is calculated on the basis of actuarial valuations carried out at reporting date by independent actuary using the projected unit credit method. Service costs and net interest expense or income is reflected in the statement of profit and loss. Gain or loss on account of remeasurement are recognised immediately through statement of profit and loss account in the period in which they occur.

d) Other employee benefits

The employees of the Company are entitled to compensate leave which is recognised as an expense in the statement of profit and loss account as and when they accrue. The liability is calculated based on actuarial valuation using projected unit credit method. Gain or loss on account of remeasurement are recognised immediately through statement of profit and loss account in the period in which they occur. These benefits are unfunded.



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Notes forming part of the Consolidated financial statements for the year ended 31st March 2025 (Continued.)

Note Particulars

1.13 Taxes on income

The tax expense for the period comprises current and deferred tax. The current income tax charge is calculated on the basis of the tax laws enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during current year and reversal of timing differences for earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised and carried forward for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing tax laws.

1.14 Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use.

1.15 Provisions and contingencies

Provisions are recognized when the Company has a present obligation as a result of past event; it is more likely than not that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liabilities is disclosed in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

1.16 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

1.17 Cash and cash Equivalents

Cash and cash Equivalents for the purpose of cash flow statement comprise of cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less.

1.18 Other Bank Balances

Other bank balances comprise of fixed deposits with banks having original maturity of more than 3 months and remaining maturity less than or equal to 12 months.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

2 Share capital :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amounts	No. of shares	Amounts
(a) Authorised				
Equity shares of Rs. 10 each	2,50,00,000	2,50,000.00	1,00,00,000	1,00,000.00
		<u>2,50,000.00</u>		<u>1,00,000.00</u>

*Company has increased authorised capital of the Company from Rs. 1,00,000 thousands (Rupees Ten Crore) divided into 1,00,00,000 Equity Shares of Rs. 10 each to Rs. 2,50,000 thousand (Rupees Twenty-Five Crore) divided into ,250,00,000 Equity Shares of Rs. 10 Each in the extra-ordinary General Meeting of Shareholders of the company held on August 02, 2024.

(b) Issued, subscribed and fully paid up

Equity shares of Rs. 10 each	1,75,25,296	1,75,252.96	4,05,000	4,050.00
		<u>1,75,252.96</u>		<u>4,050.00</u>

(c) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of **Rs 10/-** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Reconciliation of equity shares capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amounts	No. of shares	Amounts
At the beginning of the period	4,05,000	4,050.00	4,05,000	4,050.00
Add: No. of fully paid-up equity shares issued during the year	56,192	561.92	-	-
Add: No. of shares allotted through Bonus issue**	1,70,64,104	1,70,641.04		
Less: Buy back during the period	-	-	-	-
Outstanding at the end of the period	<u>1,75,25,296</u>	<u>1,75,252.96</u>	<u>4,05,000</u>	<u>4,050.00</u>

*The Company has allotted 56,192 fully paid up equity shares of Rs. 10 each at a price of Rs. 2,725 each through private placement on August 06, 2024.

**The Company has allotted 1,70,64,104 Bonus Equity Shares of Rs. 10 each on August 26, 2024 in the ratio of 37:1 i.e. for every equity share, 37 bonus shares were issued.

(e) Particulars of shareholders holding more than 5% equity share

Name of the shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
Kumar Pintu Saha	1,46,03,067	83.33%	3,92,800	96.99%

(f) Details of shares hold by promoters at the end of the year

Promoter Name	No. of shares	% of total shares	% Change during the period*
As at 31st March, 2025			
Kumar Pintu Saha	1,46,03,067	83.33%	-13.66%
Anamika Saha	3,99,000	2.28%	-0.31%
Biswajit Saha	19,000	0.11%	-0.02%
	<u>1,50,21,067</u>	<u>85.71%</u>	<u>-13.99%</u>
As at 31st March, 2024			
Kumar Pintu Saha	3,92,800	96.99%	-0.43%
Anamika Saha	10,500	2.59%	0.00%
Biswajit Saha	500	0.12%	100.00%
	<u>4,03,300</u>	<u>99.58%</u>	<u>99.57%</u>



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

(g) Proposed dividend on equity shares

Particulars	As at 31st March, 2025	As at 31st March, 2024
Proposed dividend on equity shares for the year ended on March 31,2025:Rs 0.20 per share (March 31,2024:NIL per share)	3,505.06	-
	3,505.06	-

(h) The Company is not a subsidiary company of a body corporate. Disclosure as regards the shareholding by such body corporates is not applicable.

3 Reserve and surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Securities premium account		
Balance at the beginning of the year	-	-
Add : Securities Premium from private placement	1,52,561.28	-
Less: Share Issue Expenses	22,286.26	
Less: Capitalization of Securities Premium for bonus issue	1,30,275.02	
Balance at the end of the year	-	-
(b) Retained earnings		
Balance at the beginning of the year	3,61,293.67	2,81,083.94
Add : Surplus as per Statement of Profit and Loss	1,18,768.24	80,209.73
Less: Capitalization of free reserves for bonus issue	40,366.02	-
Add: Minority interest	(4,950.87)	
Balance at the end of the year	4,34,745.02	3,61,293.67

Nature & Purpose of Reserves

a) Securities Premium

Securities Premium refers to the amount received by a company over and above the face value of its shares. It is a capital receipt and not part of the company's revenue profits. It can be used only for the purpose of issue of fully paid bonus share and writing of preliminary expenses.

b) Retained earnings

This reserve represents undistributed accumulated earnings of the company as on the balance sheet date.

4 Minority Interest

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the year	(6,904.85)	(7,191.21)
Add: Profit/Loss of Subsidiary (Minority Share)	2,094.11	286.36
Less: Due to Subsidiary became wholly owned	5,147.25	
Balance at the end of the year	336.50	(6,904.85)

5 Long-term borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Term Loan-		
(a) From Banks	-	-
(b) From Other Parties		
-Long term maturity of Tata Capital Limited	48,000.00	-
	48,000.00	-



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

- (i) The company has availed the Term loan facility of Rs 64,000 thousands from TATA Capital Limited on 21-02-2025, which is secured against the assets of the company which are as follows:-
- Primary security- Movable Fixed asset (Both Present and Future).
 - Collateral security- First and exclusive charge by way of mortgage of residential flat at Flat No- 1601, Tower No. 01, Uniworld City Complex - Horizons, Action Area – III, Newtown, Mouza Patharghata, P.S Newtown, WB - 700156 standing in the name of Senrysa Technologies Limited having clear and marketable title having present market value at Rs 29,000 thousands.
 - Personal guarantee of the following persons:
 - (a) Mr. Kumar Pintu Saha (Director)
 - (b) Mrs. Anamika Saha (Director)
 - The Term Loan facility carries an interest rate of LTPLR plus 2.75% i.e 11.50% pa floating interest rate.
 - The loan is repayable on equited monthly installments (EMI) of Rs 1,669.70 thousands per month over a period of 48 months, commencing from April 10th, 2025.

6 Other long terms liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Others	-	-
Security Deposit from CSP	29,729.99	20,783.38
	29,729.99	20,783.38

7 Long term provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for gratuity	4,692.42	3,474.78
Provision for leave encashment	1,081.80	941.91
	5,774.22	4,416.69

8 Short term borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Cash credit facility from Bank (HDFC Bank Limited)	-	23,423.26
Overdraft from Bank (ICICI Bank Limited)	18,063.29	32,913.93
Term loan from Tata Capital (Current Portion)	16,000.00	-
Unsecured		
(a) Working capital demand loan from other parties (Tata Capital Financial Services Limited)	35,000.00	35,000.00
	69,063.29	91,337.19

a) Details of security and other terms

- (i) Credit facility of Rs. 1,40,000 thousands (Bank guarantee / performance bank guarantee of Rs. 70,000 thousands and cash credit of Rs. 70,000 thousands) (shown in note 18 since it has a debit balance) has been availed from HDFC Bank Limited which is secured against the assets of the company which are as follows:-
- Primary security- Debtors (First pari pasu charge with ICICI Bank Limited).
 - Collateral security- Fixed Deposits and Mutual Funds Investments (Fas-348916).
 - Personal guarantee of the following persons:
 - (a) Mr. Kumar Pintu Saha (Director)
 - (b) Mrs. Anamika Saha (Director)
- The cash credit facility carries an interest rate of 9.75% pa as on the balance sheet date.



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(Amount in thousands)

- (ii) Overdraft from ICICI Bank Limited of Rs.50,000 thousands carries an interest rate of 10.50% pa as on the balance sheet date and is secured by way of:-
-Primary Security- First pari passu charge of the current assets of the company with HDFC Bank Limited)
-Collateral Security- Exclusive Charge on Mutual Funds Investments
-Personal guarantee of the following persons:
(a) Mr. Kumar Pintu Saha (Director)
(b) Mrs. Anamika Saha (Director)
- (iii) Working capital demand loan from Tata Capital Financial Services Limited carries an interest rate of 11.50% pa as on the balance sheet date and is secured by way of:-
-First and exclusive charge by way of mortgage of residential flat at Flat No- 401, Tower No. 01, Uniworld City Complex, Action Area – III, Newtown, Mouza Patharghata, P.S Newtown, WB - 700156 standing in the name of the directors namely, Mr. Kumar Pintu Saha and Mrs. Anamika Saha.
-Personal guarantee of the following persons:
(a) Mr. Kumar Pintu Saha (Director)
(b) Mrs. Anamika Saha (Director)
- b) Total Long term and Short term borrowings aggregating to Rs. 1,17,063.28 thousands (secured- 82,063.28 and unsecured Rs. 35,000 thousands) (P.Y. Rs. 91,337.189 thousands (secured- Rs. 56,337.19 thousands and unsecured Rs. 35,000 thousands)) has been guaranteed by the directors of the Company.
- c) The Company has outstanding performance bank guarantee amounting to Rs. 35,603.30 thousands (P.Y. - Rs. 42,035.50 thousands) against supply of micro ATM, PDS and others. These are secured by debtors and fixed deposits. (Also, refer note 8(a))
- d) During the year under audit, the company has applied for a term loan facility from Indian Overseas Bank of Rs 11,387 thousands for financing a Motor Vehicle. The same has been sanctioned by the bank and the charge has been registered. However, the loan was not disbursed till the reporting date.

9 Trade payable

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	70,198.51	1,05,392.83
	70,198.51	1,05,392.83

- (i) The Ministry of micro, small and medium enterprises has issued an office memorandum dated 26 August 2008 which recommends that the micro and small enterprises should mention in their correspondence with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises has been made in the financial statements based on the information received and available with the Company.
- (ii) Based on the information / documents available with the Company for claiming their status as MSME creditors, no interest provision / payment has to be made by the Company to micro enterprises and small enterprises creditors and thus, no related disclosure is required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 are made in these accounts.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Trade payables ageing schedule

As at 31st March, 2025

Particulars	Unbilled	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	70,198.51	-	-	-	70,198.51
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-
	-	70,198.51	-	-	-	70,198.51

As at 31st March, 2024

Particulars	Unbilled	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1,05,392.83	-	-	-	1,05,392.83
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-
	-	1,05,392.83	-	-	-	1,05,392.83

For the above ageing of trade payables it is assumed that transaction date is the due date.

10 Other current liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest accrued but not due on borrowings	946.28	520.54
Statutory dues	8,166.93	5,461.99
Security deposit from CSP (current portion)	4,305.40	11,275.41
Other payables	10,841.37	5,459.84
	24,259.98	22,717.78

11 Short terms provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for income tax		
Opening balance	27,277.02	21,683.62
Add: Provision for the year	33,252.28	27,277.02
	60,529.30	48,960.64
Less: tax provision adjustment	27,277.02	21,683.62
Closing balance	33,252.28	27,277.02
Provision for gratuity (Refer note 32)	423.05	424.81
Provision for leave encashment (Refer note 32)	73.95	73.95
	33,749.29	27,775.78



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

14 Deferred tax assets (net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Componenets of deferred tax assets		
Related to fixed assets	4,875.62	3,828.36
Related to gratuity	1,354.40	981.45
Related to leave encashment	354.49	255.67
Componenets of deferred tax liability	-	-
	6,584.52	5,065.48

15 Other non current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed deposits with banks (maturity more than 12 months)	15,609.85	500.18
Accrued interest on fixed deposits (maturity more than 12 months)	109.09	259.87
Security Deposit		
Mira Knitting Works	600.00	600.00
Advert Advisory Services Pvt. Ltd.	3,500.00	3,500.00
Others	224.41	797.64
	20,043.34	5,657.70
*includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member	NIL	NIL

For lien marked/charges created on fixed deposits, refer note 8

16 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
(valued at lower of cost and net realizable value)		
Stock in trade	73,560.54	58,248.85
	73,560.54	58,248.85

17 Trade receivable

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade receivable - secured, considered good	-	-
Trade receivable - unsecured, considered good	2,29,543.96	2,24,549.08
Trade receivable - doubtful	-	-
Gross	2,29,543.96	2,24,549.08
Less: Allowance for bad and doubtful debts	-	-
Net	2,29,543.96	2,24,549.08

*includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

For charges created on trade receivables, refer note 8



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

Trade receivables ageing schedule

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisrupted trade receivables- considered good	1,68,990.56	33,187.32	18,181.97	8,446.05	738.07	2,29,543.96
(ii) Undisrupted trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disrupted trade receivables- considered good	-	-	-	-	-	-
(iv) Disrupted trade receivables- considered doubtful	-	-	-	-	-	-
	1,68,990.56	33,187.32	18,181.97	8,446.05	738.07	2,29,543.96

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisrupted trade receivables- considered good	2,12,324.42	1,360.79	10,863.87	-	-	2,24,549.08
(ii) Undisrupted trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disrupted trade receivables- considered good	-	-	-	-	-	-
(iv) Disrupted trade receivables- considered doubtful	-	-	-	-	-	-
	2,12,324.42	1,360.79	10,863.87	-	-	2,24,549.08

18 Cash and bank balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Cash and cash equivalents</u>		
Cash on hand	302.48	45.76
Balance with banks*	69,455.21	2,742.98
Sub-total (A)	69,757.69	2,788.74
<u>Other bank balances</u>		
Fixed deposit with banks (original maturity more than 3 months) (current portion)	56,676.33	49,846.61
Sub-total (B)	56,676.33	49,846.61
	1,26,434.01	52,635.35

*includes debit / favourable balance in overdraft facility availed from HDFC Bank. Refer note 8 for the details of security against the facility and other details.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

19 Short term loans and advances[#]

Particulars	As at 31st March, 2025	As at 31st March, 2024
(Unsecured, considered good)		
Loans ^{##}		
-To related parties		
Subsidiaries	-	-
-To others than related parties ^{**}	-	7,538.84
Advances paid		
To others than related parties	4,457.33	659.32
Balances with GST authorities	6,455.40	11,911.20
Advance tax and tax deducted at source	47,968.35	33,389.93
	58,881.08	53,499.28

[#]includes due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member

^{**} Loans given to other than related parties on interest basis which are repayable on demand.

^{##} The loans have been given for utilisation for business purposes.

Loans or advances in the nature of loans granted to promoters, directors, KMPs and the related party (as defined under Companies Act, 2013) that are repayable on demand or without specifying any terms or period of repayment:

As at 31st March, 2025

Type of borrowers	Amount of loans and advances	Percentage to the loans & Advances in
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	-	-

As at 31st March, 2024

Type of borrowers	Amount of loans and advances in the nature of loan	Percentage to the loans & Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	-	-

20 Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
(Unsecured, considered good)		
Accrued interest on fixed deposits (current portion)	1,480.34	2,179.80
Unbilled revenue receivables	41,113.77	11,840.56
Excess CSR- unutilised	1,430.94	925.28
Tender Deposit	8,188.60	6,343.80
Other receivables/Current Asstes	4,253.83	589.80
	56,467.48	21,879.25



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

21 Revenue from operation

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
<u>Sale of services</u>		
Financial inclusion (Business corresponding service in rural area)	3,23,889.13	2,99,859.10
Digital Public Infrastructure	1,31,099.85	1,62,050.43
NextGen Technologies	2,26,269.64	32,797.39
 <u>Sale of products</u>		
NextGen Technologies	2,78,835.43	1,93,744.70
Digital Public Infrastructure	6,171.90	51,723.93
Direct-to-institution Platform	891.14	
	9,67,157.08	7,40,175.55

22 Other Income

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Interest on:		
-fixed deposits	3,244.15	3,198.39
-loans	764.95	150.82
-interest on income tax refund	150.18	251.47
Net gain on sale of long term investments	54.81	4,174.31
Bad debt recovered	-	-
Processing fees	-	-
Dividend income	-	-
Miscellaneous income	83.92	213.58
	4,298.02	7,988.57

23 Cost of services

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Financial inclusion (CSP charges)	2,55,187.54	2,38,908.60
 <u>Digital Public Infrastructure:</u>		
EPOS -Device rent expenses - PDS	-	14,041.53
EPOS device-Consumables	47,394.97	61,256.88
Data connectivity / M2M SIM charges	8,940.46	8,735.32
	3,11,522.96	3,22,942.33



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

24 Purchases of stock in trade

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
NextGen Technologies:		
Purchase of Micro ATM/IT hardware/mobility solutions	2,70,840.21	1,53,903.06
Direct-to-institution Platform	511.25	-
Digital Public Infrastructure	4,993.60	15,238.19
	2,76,345.06	1,69,141.25

25 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Opening stock	58,248.85	17,373.65
Less: Closing stock	73,560.54	58,248.85
	(15,311.69)	(40,875.21)

26 Employees benefit expenses

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Salaries, incentive including gratuity and leave encashment	84,407.15	80,338.52
Contribution to provident and other funds	3,318.61	2,884.45
Staff welfare	7,192.17	5,169.80
	94,917.93	88,392.78

27 Finance cost

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Interest expenses	10,176.37	5,633.86
Other borrowing cost	1,641.50	1,270.33
	11,817.88	6,904.18

28 Depreciation and Impairment Expenses

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Depreciation for the year	29,414.98	16,043.71
Development Expenses Written Off	-	147.50
	29,414.98	16,191.21



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

29 Other expenses

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Advertisement and marketing	7,824.11	6,699.63
Auditor's remuneration	1,445.00	1,040.00
Commission and brokerage	18,589.33	6,651.61
Courier charges	542.55	347.36
Electricity charges	2,223.43	2,307.70
Filing Fees	1,190.11	-
IT server / infrastructure cost	1,711.61	3,182.38
Membership and subscription	1,126.52	687.26
Rent, rates and taxes	17,908.47	16,167.82
Office maintainces expenses	7,173.36	5,389.32
Professional and consultancy fees	11,272.09	7,479.85
Printing and stationary	2,763.01	2,755.37
Repairs and maintainces	2,333.55	1,249.86
Sales promotion expesnes	5,776.83	5,149.13
Software expenses	6,512.07	5,764.82
Telephone and internet expesnes	6,226.82	1,308.97
CSR expenditure	1,794.34	1,608.02
Travelling and conveyance	9,785.47	11,171.62
Payment Gateway Charges	1,156.69	771.08
Loss on Sale of Fixed Assets	788.57	-
Miscellaneous expenses	1,833.33	1,579.29
	1,09,977.26	81,311.09

***Auditor's remuneration**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
i) Statutory Audit Fees	1,195.00	815.00
ii) Fees for Tax Audit	250.00	225.00
	1,445.00	1,040.00



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(Amount in thousands)

Note No.: 12 (a) Property, plant and equipment as on 31st March, 2025

Description	Usefull Life	Gross block				Depreciation			Net block		
		April 1, 2024	Addition / Adjustment	Deduction / Adjustment	March 31, 2025	April 1, 2024	For the Year ended	Deduction / Adjustment	March 31, 2025	March 31, 2025	March 31, 2024
Office guest house	60	17,287.72	-	-	17,287.72	1,642.82	247.19	-	1,890.01	15,397.70	15,644.89
Computer and accessories	3	32,789.26	9,448.30	14,413.09	27,824.47	29,843.20	3,436.67	13,702.59	19,577.28	8,247.19	2,946.06
Server	6	2,305.22	29,547.00	2,305.22	29,547.00	2,199.92	3,677.17	2,209.42	3,667.67	25,879.33	105.30
Office equipments	5	12,974.73	2,208.36	4,375.98	10,807.10	9,794.18	1,898.48	4,156.60	7,536.06	3,271.04	3,180.55
Electrical installations and equipment	10	66,965.44	555.46	-	67,520.90	9,963.96	14,782.37	-	24,746.32	42,774.58	57,001.49
Furniture and fixture	10	33,643.86	3,304.00	-	36,947.86	17,501.08	2,610.64	-	20,111.73	16,836.14	16,142.78
Plant and Machinery		-	3,110.00	-	3,110.00	-	311.65	-	311.65	2,798.35	-
Motor car	8	5,910.18	-	-	5,910.18	5,433.90	140.31	-	5,574.21	335.96	476.27
Total		1,71,876.40	48,173.11	21,094.29	1,98,955.22	76,379.06	27,104.48	20,068.61	83,414.94	1,15,540.28	95,497.34
<i>Previous year</i>		<i>1,12,404.89</i>	<i>59,419.82</i>	<i>-</i>	<i>1,71,824.67</i>	<i>60,283.59</i>	<i>16,043.71</i>	<i>-</i>	<i>76,327.33</i>	<i>95,497.34</i>	<i>52,121.30</i>

Note No.: 12 (b) Intangible Assets

Description	Usefull Life	Gross block				Amortization			Net block		
		April 1, 2024	Addition / Adjustment	Deduction / Adjustment	March 31, 2025	April 1, 2024	For the Year ended	Deduction / Adjustment	March 31, 2025	March 31, 2025	March 31, 2024
Goodwill*		4,663.83	2,136.38	-	6,800.21	-	-	-	-	6,800.21	4,663.83
Intangible assets		-	35,175.00	-	35,175.00	-	2,310.50	-	2,310.50	32,864.50	-
Total		4,663.83	37,311.38	-	41,975.21	-	2,310.50	-	2,310.50	39,664.71	4,663.83
<i>Previous year</i>		<i>4,663.83</i>	<i>-</i>	<i>-</i>	<i>4,663.83</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>4,663.83</i>	<i>4,663.83</i>

*Note- Goodwill has been created on the acquisition of Subsidiaries



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(Amount in thousands)

Note No.: 12 (c) Intangible Assets Under Development as at 31st March, 2025

Particulars	As at April 1, 2024	Additions	Capitalisation	As at March 31, 2025
Project in Progress -"Unizap"*	40,894.90	35,485.11	-	76,380.01
Project in Progress**	-	19,447.51	-	19,447.51
Total	40,894.90	54,932.62	95,827.52	95,827.52
 Previous year	 40,894.90	 -	 -	 40,894.90

Ageing schedule of Intangible Assets Under Development

As at 31st March, 2025					
Particulars	Amount in Intangible Assets Under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress-"Unizap"*	76,380.01	-	-	-	76,380.01
Project in Progress **	19,447.51	-	-	-	19,447.51
Total	95,827.52	-	-	-	95,827.52

As at 31st March, 2024					
Particulars	Amount in Intangible Assets Under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress**	40,894.90	-	-	-	40,894.90
Total	40,894.90	-	-	-	40,894.90

*Relates to the subsidiary-Nextdoorhub International Private Limited.

**Relates to the Parent Company.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

13 Non-current investment

Particulars	Face value	Number of shares / units	As at 31st March, 2025	Face value	Number of shares / units	As at 31st March, 2024
Other than trade investments (at cost less provision for other than temporary diminution, if any)						
Investment in mutual funds						
Axis Banking & PSU Debt Fund Collections A/c		5,730	10,000.00		5,730	10,000.00
Axis Dynamic Bond Fund		4,15,482	10,000.00		4,15,482	10,000.00
Bandhan Banking & PSU Debt Reg - G (formerly known as IDFC Banking & PSU Debt Fund -RP-Growth)		3,12,200	5,000.00		3,12,200	5,000.00
Bandhan Bond Short Term Reg-G (formerly known as IDFC Bond Fund -Short Term Plan)		1,97,110	7,500.00		1,97,110	7,500.00
Franklin India Short Term Income PL		1,886	143.87		39,597	559.38
Franklin India Short Term Income PLAN		1,333	95.91		27,979	389.51
Kotak Dynamic Bond Reg Plan Growth		5,13,113	15,522.53		5,13,113	15,522.53
SBI Short Term Debt Fund-Regular		3,51,058	7,500.00		3,51,058	7,500.00
	A		<u>55,762.32</u>			<u>56,471.42</u>
Investment in AIFs						
White Oak India Equity Fund-V		10,38,853	10,000.00		10,38,853	10,000.00
	B		<u>10,000.00</u>			<u>10,000.00</u>
Investment in ULIPs						
ICICI Prudential Signature-						
1.a Multi Cap Growth Fund		40,824.53			32,231.49	
1.b Income Fund		31,978.45	2,650.00		25,300.10	1,800.00
2.a India Growth Fund		2,551.70			-	
2.b Value Enhancer Fund		1,934.95	150.00		-	-
2.c Opportunities Fund		768.51			-	
	C		<u>2,800.00</u>			<u>1,800.00</u>
	(A+B+C)		<u>68,562.32</u>			<u>68,271.42</u>
Aggregate book value of Mutual Fund investments			55,762.32			56,471.42
Aggregate NAV (Market Value) of Mutual Fund investments			75,356.83			70,322.51
Aggregate book value of Other investments			12,800.00			11,800.00
Aggregate NAV (Market Value) of Other investments			17,261.76			15,168.61

For charges created on investment in mutual funds, refer note 8



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

(Amount in thousands)

30 Earnings per share (EPS) - The numerators and denominators used to calculate basic and diluted EPS:

Particulars		As at 31st March 2025	As at 31st March 2024
Profit / (Loss) after tax attributable to the equity shareholders	A	1,20,862.35	80,209.73
30.1 Basic			
i. Number of Equity Shares at the beginning of the year		4,05,000	4,05,000
ii. Number of Equity Shares allotted through Bonus issue*		1,70,64,104	1,70,64,104
iii. Number of Equity Shares issued during the year (private placement)		56,192	-
iv. Number of Equity Shares at the end of the year		1,75,25,296	1,74,69,104
v. Weighted average number of Equity Shares outstanding during the year	B	1,75,05,590	1,74,69,104
vi. Nominal Value of each Equity Share (Rs)		10/-	10/-
Basic earnings per share (Rs.)	A/B	6.90	4.59
30.2 Diluted			
i. Number of Potential Equity Shares at the beginning of the year		-	-
ii. Number of Potential Equity Shares issued during the year		-	-
iii. Number of Potential Equity Shares Converted/forfeited during the year		-	-
iv. Number of Potential Equity Shares at the end of the year		-	-
Diluted earnings per share (Rs.)		6.90	4.59

Note:-

*During the year the company has allotted the bonus shares, Hence EPS of Previous year has been restated to reflect the impact of bonus shares. This ensures a fair comparison of EPS.



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31 Related Party Disclosures :

List of Related Parties:

Subsidiary Company

Senrysa Financial Services Private Limited
Senrysa E Services Private Limited
KA Distributions Private Limited
Nextdoorhub International Private Limited

Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence

Senrysa Foundation
Vindecare System Private Limited

Key Managerial Personnel

Kumar Pintu Saha	-Managing Director
Anamika Saha	-Whole-Time Director
Biswajit Saha	-Director
Khusbu Agrawal	-Independent/Non Executive Director
Priya Kumari	-Independent/Non Executive Director
Vishal Sharma	-Independent/Non Executive Director
Arun Kumar Agarwal	-Chief Financial Officer
Pooja Bhagat	-Company Secretary

(Amount in thousands)

Transactions during the year:	For the Year/ Period Ended on	
	March 31, 2025	March 31, 2024
Director's sitting fees		
Khusbu Agarwal	160.00	-
Vishal Sharma	100.00	-
Priya Kumari	160.00	-
Salary/Remuneration Paid		
Kumar Pintu Saha	15,564.00	15,564.00
Anamika Saha	4,200.00	4,200.00
Arun Kumar Agarwal	3,482.32	2,634.00
Biswajit Saha	2,400.00	324.14
Pooja Bhagat	230.08	-
Loan Given		
Vindecare System Pvt. Ltd.	-	500.00

(Amount in thousands)

Transactions during the year:	For the Year/ Period Ended on	
	March 31, 2025	March 31, 2024
Loan Repayment Received (Including interest)		
Vindecare System Pvt. Ltd.	-	5,935.75
Commission & Brokerage		
Vindecare System Pvt. Ltd.	-	6,000.00
Interest Income-Loan Given		
Vindecare System Pvt. Ltd.	-	91.39

Figures shown above are exclusive of GST and TDS

Related Party transaction has been identified by the management



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

32 Employee Benefits

(a) Defined contribution plan:

<i>Particulars</i>	<i>As at 31st March, 2025</i>	<i>As at 31st March, 2024</i>
Employer's contribution to Provident Fund	883.45	584.41
Employer's contribution to Employee State Insurance Scheme	883.45	584.41

(b) Defined benefit obligation:

Reconciliation of Defined Benefit Obligation and Fair Value of Assets	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
A. Reconciliation of opening and closing balances of the present value of Defined Benefit Obligations (DBO)				
1 Present Value of DBO at beginning of period	3,899.59	1,015.86	3,404.83	872.54
2 Current Service cost	538.53	326.32	624.19	241.55
3 Interest cost	257.00	68.23	230.74	59.73
4 Curtailment cost/(credit)	-	-	-	-
5 Settlement cost/(credit)	-	-	-	-
6 Past Service Cost	-	-	-	-
7 Acquisitions	-	-	-	-
8 Actuarial (gains)/ losses	686.34	(20.46)	(360.17)	(157.95)
9 Benefits paid	(265.97)	(234.21)	-	-
10 Present Value of DBO at the end of period	5,115.48	1,155.75	3,899.59	1,015.86
B. Reconciliation of opening and closing balances of the Fair Value of Plan Assets				
Plan assets at beginning of period	-	-	-	-
Expected return on plan assets	-	-	-	-
Actuarial gain/(loss) on plan assets	-	-	-	-
Actual Company contributions	265.97	234.21	-	-
Fund Transferred	-	-	-	-
Employee contributions	-	-	-	-
Benefits paid	(265.97)	(234.21)	-	-
Plan assets at the end of period	-	-	-	-

C. Actual Return on Plan Assets

D. Division of Defined Benefit Obligation (Current / Non-Current) at the end of the period

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		Gratuity	Leave Encashment	Gratuity	Leave
1	Current Defined Benefit Obligation	423.05	91.62	424.81	73.95
2	Non-Current Defined Benefit Obligation	4,692.42	1,064.13	3474.778	941.91
3	Total Defined Benefit Obligation	5,115.48	1,155.75	3,899.59	1,015.85

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave
Defined Benefit Obligation (Base)	5,115.48	1,155.75	3,899.59	1,015.86



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

E. Expense recognised during the year in the Statement of Profit and Loss

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave
Current Service cost	538.53	326.32	624.19	241.55
Interest cost	257.00	68.23	230.74	59.73
Past Service Cost	-	-	-	-
Expected return on plan assets	-	-	-	-
Net actuarial (gains)/ losses recognised during the period	686.34	(20.46)	(360.17)	(157.95)
Expense recognised during the year in the Statement of Profit and Loss	1,481.86	374.09	494.76	143.32

F. Actuarial Assumptions

The weighted-average assumptions used to determine benefit obligations are as follows :

Fiancial Assumption	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	6.66% p.a.	6.66% p.a.	6.97% p.a.	6.97% p.a.
Rate of increase in salaries	-	-	10.00% p.a.	10.00% p.a.
Expected Rate of return on plan assets	N.A.	N.A.	N.A.	N.A.

The weighted-average demographic assumptions used to determine benefit obligations are as follows :

Fiancial Assumption	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Mortality Rate	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Normal Retirement Age	65 Years	65 Years	65 Years	65 Years
Attrition Rates, based on age (% p.a.)				
Upto 30 years	20.00	20.00	20.00	20.00
From 31 years to 44 years	10.00	10.00	10.00	10.00
More than 44 years	-	-	-	-

G. Experience history

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
(Gain) / Loss on obligation due to change in assumption	242.31	54.90	117.58	32.08
Experience (Gain) / Loss on obligation	444.03	(75.35)	(477.75)	(190.03)
Actuarial Gain / (Loss) on plan assets	-	-	-	-

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the Group's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

The Group has not funded its leave encashment and gratuity liability and the same continues to remain as unfunded as at March 31, 2025.



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33 Reconciliation statement of Quarterly return or statement of current assets filed by the Company with banks or financial institution agreement with the books of account as below:

For the year, 2024-25

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2024	HDFC Bank	2,70,392.60	2,70,393.00	(0.40)
September, 2024		1,56,008.03	1,56,010.00	(1.97)
December, 2024		1,56,940.17	1,56,943.00	(2.83)
March, 2025		1,57,969.71	1,87,965.00	(29,995.29)

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2024	ICICI Bank	2,70,392.60	2,70,393.47	(0.87)
September, 2024		1,56,008.03	1,56,010.01	(1.98)
December, 2024		1,56,940.17	1,56,940.17	0.00
March, 2025		1,57,969.71	1,87,966.54	(29,996.83)

For the year, 2023-24

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2023	HDFC Bank	84,872.10	84,936.00	(63.90)
September, 2023		62,056.03	62,053.00	3.03
December, 2023		99,423.27	99,423.00	0.27
March, 2024		2,07,124.30	2,06,189.00	935.30

Quarter	Name of bank	Sundry debtors as per books of account	Sundry debtors as reported in the quarterly return / statement	Amount of difference
June, 2023	ICICI Bank	84,872.10	87,005.16	(2,133.06)
September, 2023		62,056.03	62,053.37	2.66
December, 2023		99,423.27	99,440.30	(17.03)
March, 2024		2,07,124.30	2,06,189.36	934.94

**The monthly statements submitted to Banks were prepared based on provisional basis and filed before the completion of all financial statement closure activities including reconciliation / reclassifications and regrouping as applicable, which led to these differences between the final books of accounts and statements submitted to bank based on provisional books of accounts.*

34 Relationship with struck off companies

The Group does not have any transactions with companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

35 Registration of charges or satisfaction with Registrar of Companies (ROC)

All charges or satisfaction are registered with ROC within the statutory period for the financial year ended March 31, 2025 and March 31, 2024. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.



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36 Compliance with number of layers of companies

The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial year ended March 31, 2025 and March 31, 2024.

37 Undisclosed income

The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

38 Title deeds of immovable properties held in name of the Company

The Group does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the respective Company during the financial year ended March 31, 2025.

39 Details of crypto currency or virtual currency

The Group has not traded or invested in crypto currency or virtual currency during the the financial year ended March 31, 2025.

40 Details of Benami property held

No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial year ended March 31, 2025.

41 Wilful defaulter

The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial year ended March 31, 2025.

42 Revaluation of Property, pant and equipment

The Group does not revalued any of its Property, plant and equipment during the period.

43 Intangible assets under development

The Group has capitalised certain costs towards the development of intangible assets, which are currently under development and not yet ready for use as of the reporting date. These costs include expenditures directly attributable to the development of software. The intangible assets under development will be transferred to the respective intangible asset category upon completion and when the asset is ready for use. No amortization has been charged on intangible assets under development during the year as these assets are not yet available for use. For detail ageing refer note - 12(c).

44 Capital work-in-progress

The Group does not have any capital work in progress during the current and previous reporting period.

45 Utilization of borrowed funds and share premium

(A) The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

(B) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

46 Corporate social responsibility (CSR)

(i)	Particulars	As at 31st March, 2025	As at 31st March, 2024
a)	Gross amount required to be spent by the Company during the period	1,794.34	1,608.02
b)	Net of previous periods excess / (shortfall)	925.28	2,533.30
c)	Amount spent during the period	2,300.00	-
	<i>(On purposes other than construction / acquisition of any asset)</i>	-	-
d)	Excess / (Shortfall) at the end of the period	1,430.94	925.28
		For Medical and For Disable workers health care-To which are Deaf & educate the young Dumb people of India about the evil effects of drugs and to motivate and support them to stay away from perils of drug abuse.	
e)	Nature of CSR activities		
f)	Details of related party transactions, in relation to CSR expenditure as per the relevant AS	Nil	Nil
g)	Provision made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision	NA	NA

47 Leases:

Operating lease

The Group has entered into operating lease arrangements for premises. The future minimum lease rental obligation under non-cancellable operating leases are as follows:

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) not later than one year	2,519.69	11,705.08
(ii) later than one year and not later than five years	14,196.69	11,331.43
(iii) later than five years	9,438.70	-

Finance lease

The Group has not entered into finance lease arrangements.

48 Contingent liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Claims against the Group not acknowledged as debts:		
-GST matters for the Financial year 2017-2018 (excluding interest) [Amount paid under protest Rs. 55.88 thousands (P.Y. Nil)]	-	150.36
- Service tax matters for the financial year 2015-16 (excluding interest) [Amount paid under protest Rs. 271.53 thousands (P.Y. Nil)]	-	7,230.67

The Group has assessed that it is only possible, but not probable, that outflow of economic resources will be required in respect of above matters.

49 Foreign currency earnings and outgo

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earnings in foreign currency	-	-
Expenditure in foreign currency		
-On import of services	1,411.83	810.91
	1,411.83	810.91



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50 Segment Reporting

The Group has identified business segments as its primary segments in accordance with Accounting Standard (AS) 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

1 Primary Segment – Business Segment

The primary reportable segments of the Group are:

Segment A: Financial inclusion (Business corresponding service in rural area)

Segment B: NextGen Technologies

Segment C: Digital Public Infrastructure

2 Segment wise reporting

(Amount in thousands)

	Financial inclusion(Banking Correspondance Services)		NextGen Technologies		Digital Public Infrastructure		TOTAL	
Particulars	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024	For the year ended 31/03/2025	For the year ended 31/3/2024
REVENUE								
Segment Revenue	3,26,583.32	3,02,522.41	5,05,308.35	2,75,602.71	1,35,265.41	1,62,050.43	9,67,157.08	7,40,175.55
Less:Inter segment revenue	-	-	-	-	-	-	-	-
Total Revenue	3,26,583.32	3,02,522.41	5,05,308.35	2,75,602.71	1,35,265.41	1,62,050.43	9,67,157.08	7,40,175.55
RESULT								
Segment result	46,097.75	39,731.60	1,81,695.56	97,790.80	92,175.30	65,607.38	3,19,968.61	2,03,129.79
Unallocable corporate expense							1,61,319.53	1,01,328.01
operating profit							1,58,649.08	1,01,801.78
Interest expense							10,176.37	5,633.86
Interest income							4,298.02	7,988.57
Income tax							31,908.38	23,660.41
Profit from ordinary activities							1,20,862.35	80,496.09
Extraordinary loss							-	-
3 OTHER INFORMATION								
Segment assets	50,611.49	39,156.45	2,49,461.75	2,13,604.54	92,595.12	1,21,688.29	3,92,668.36	3,74,449.29
Unallocable corporate assets							4,98,441.41	2,56,413.18
Total assets							8,91,109.77	6,30,862.46
Segment Liabilities	72,471.22	59,127.66	36,364.61	35,765.09	0.00	122.11	1,08,835.83	95,014.87
Unallocable corporate liabilities							7,82,273.94	5,35,847.60
Total liabilities							8,91,109.77	6,30,862.46
Capital expenditure							1,40,417.11	57,995

Note: As per paragraph 44, if an enterprise is reporting the amount of Cash flows arising from operating, investing and financing activities of a segment, they are not required to disclose depreciation and amortization expenses of such segment pursuant to sub paragraph (f) and (g) of

4 Secondary Segment – Geographical Segment

The Group operates predominantly within India and does not have any reportable geographical segment as per AS 17. Accordingly, secondary segment information is not applicable and has not been presented.



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(Amount in thousands)

51(a): Enterprise over which the Company exercises "Control" are considered for

The subsidiaries considered in the preparation of these consolidated financial statements are:

Name of the Party & Nature of relationship	Country of Origin	% of Holding As at 31st March 2025	% of Holding As at 31st March 2024
Senrysa Financial Services Private Limited	India	51.00%	51.00%
Senrysa E Services Private Limited	India	100.00%	99.00%
KA Distributions Private Limited	India	51.00%	51.00%
NextDoorHub International Private Limited	India	100.00%	95.00%

51(b): Additional Information as per Schedule III of Companies Act'2013

As at 31st March 2025

Name of Entity	Net Assets i.e., total assets minus total liabilities		Share in Profit & Loss	
	As % of Consolidated net assets	Amount (In thousands)	As % of Consolidated net profit & loss	Amount (In thousands)
Parent				
Senrysa Technologies Limited	97%	5,91,437.87	59.64%	72,081.96
Subsidiaries				
Senrysa Financial Services Private Limited	0.01%	84.77	-0.06%	(68.94)
Senrysa E Services Private Limited	6.83%	41,682.15	6.84%	8,262.16
KA Distributions Private Limited	0.00%	18.64	0.19%	234.93
NextDoorHub International P Ltd	-3.81%	(23,225.44)	31.65%	38,258.14
Minority Interest				
Senrysa Financial Services Private Limited	-0.04%	(274.04)	-0.05%	(66.24)
Senrysa E Services Private Limited		-	0.06%	77.22
KA Distributions Private Limited	0.10%	610.54	0.19%	225.71
NextDoorHub International Private Limited			1.54%	1,857.40
Total	100.00%	6,10,334.49	100.00%	1,20,862.35

52 Going Concern

The accumulated losses of one of the subsidiary companies M/s Nextdoorhub International Private Limited (NIPL) as of March 31, 2025 has exceeded its paid-up capital. Further, during the year due to cost incurred for software development under intangible assets, the company's current liabilities exceeded its current assets as at that date. The management is hopeful that the business operations of NIPL will strengthen in the coming year and the business will start generating more revenue, profits and also very positive to meet the fund requirement. Based on the positive outlook of the management towards NIPL's growth, ability to meet the fund requirements and to continue as a going concern in the foreseeable future, the financial statements of NIPL for the year ended March 31, 2025 has been prepared on going concern basis.

53

The Company had filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) on October 7, 2024, with an intention to raise capital through an Initial Public Offering (IPO). As part of the listing process, the Company also submitted its application to the National Stock Exchange of India Limited (NSE) Emerge for listing of its equity shares on NSE Emerge platform. However, NSE had returned the Draft offer Documents stating that the company is not complying with one of the eligibility criteria of the Exchange for listing on NSE Emerge platform which inter-alia-states- "The company/entirety should have positive Free cash flow to Equity (FCFE) for at least 2 out of 3 financial years preceeding the application." as per the NSE Emerge circular.

The Company is currently evaluating the remarks received and is taking necessary steps to address the eligibility concerns with a view to reapply for listing at an appropriate time in the future.



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Notes forming part of the Consolidated financial statements for the year ended 31st March, 2025 (Continued.)

54 Previous Year's Figures

These financial statements have been presented in accordance with the provisions set out in Schedule III of the Companies Act, 2013. Accordingly, the figures for the previous year have been grouped/rearranged & reclassified wherever found necessary to confirm.

For Agrawal Subodh & Co
Chartered Accountants
FRN:319260E

(Prosanta Mukherjee)
Partner
Membership No. 053651

Place : Kolkata
Date : 16th June, 2025

For and on behalf of the Board of Directors

Kumar Pintu Saha
Managing Director
(DIN : 03624292)

Arun Kumar Agarwal
Chief Financial Officer

Anamika Saha
Whole-Time Director
(DIN: 03624295)

Pooja Bhagat
Company Secretary